

# **Lee County, Illinois**

Dixon, Illinois

## **Financial Report**

Year Ended November 30, 2017



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# Lee County, Illinois

Year Ended November 30, 2017

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## **Independent Auditor's Report**

To the County Board  
Lee County, Illinois  
Dixon, Illinois

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Lee County, Illinois (the "County"), as of and for the year ended November 30, 2017, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

#### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

#### ***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. The financial statements of the discretely present component unit, Lee County Emergency Telephone System Board, were not audited in accordance with *Government Auditing Standards*.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Lee County, Illinois, as of November 30, 2017, and the respective changes in financial position and, where applicable, cash flows thereof, for the year then ended in accordance with accounting principles generally accepted in the United States.

## **Other Matters**

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States require that the required supplementary information on pages 43 through 53 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted management's discussion and analysis that accounting principles generally accepted in the United States require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's financial statements as a whole. The other and supplementary information are presented for purposes of additional analysis and are not a required part of the financial statements. The supplementary information is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States. In our opinion, the supplementary information is fairly stated in all material respects in relation to the financial statements as a whole.

The other information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

## **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated May 30, 2018, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

*Wipfli LLP*

Sterling, Illinois  
May 30, 2018

## **Basic Financial Statements**



# Lee County, Illinois

## Statement of Net Position

November 30, 2017

	<u>Primary Government</u>	
	<u>Governmental</u>	<u>Component</u>
<b>ASSETS</b>	<b>Activities</b>	<b>Unit</b>
Cash, deposits, and investments	\$27,186,026	\$1,161,773
Inventory	117,599	0
Prepaid expenses	0	18,800
Property taxes receivable	7,771,464	0
Accounts receivable	789,501	0
Due from the State	1,636,182	0
Surcharge receivables	0	132,693
Total current assets	37,500,772	1,313,266
Noncurrent assets:		
Land and other nondepreciable assets	1,691,466	115,007
Depreciable property and equipment, net of depreciation	13,756,643	604,399
Total noncurrent assets	15,448,109	719,406
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Deferred outflows of pension resources	3,462,428	43,345
<b>LIABILITIES</b>		
Current liabilities:		
Accounts payable	\$854,326	2,622
Accrued payroll	365,861	4,118
Accrued interest payable	42,465	0
Other liabilities	0	0
Accrued compensated absences due within one year	65,028	1,892
Bonds payable, current portion - net premium	380,230	0
Capital lease payable, current portion	95,097	0
Total current liabilities	1,803,007	8,632
Noncurrent liabilities -		
Accrued compensated absences	714,433	9,698
Other post-employment benefits	1,375,850	0
Net pension liability	4,037,692	43,320
Bonds payable, noncurrent portion - net premium	9,611,378	0
Capital lease payable, noncurrent portion	38,712	0
Total noncurrent liabilities	15,778,065	53,018
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Deferred inflows of pension resources	343,101	4,737
Deferred revenues	0	0
Unavailable property taxes	6,787,395	0
Total deferred inflows of resources	7,130,496	4,737
<b>NET POSITION</b>		
Net investment in capital assets	15,314,300	719,406
Restricted	20,135,136	0
Unrestricted	(3,749,695)	1,290,224
Total net position	\$31,699,741	\$2,009,630

See Accompanying Notes to Financial Statements.

# Lee County, Illinois

## Statement of Activities

For the year ended November 30, 2017

Functions/Programs	Expenses	Program Revenues			Net Revenue (Expense) and Changes in Net Position	
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Governmental Activities	Component Unit
Primary government:						
Governmental activities:						
General government	\$6,653,318	\$1,407,076	\$1,831,677	\$0	(\$3,414,565)	\$0
Public safety	4,446,911	507,474	1,275	469,265	(3,468,897)	0
Judiciary and court related	3,508,564	1,115,110	591,424	0	(1,802,030)	0
Public health and welfare	1,827,487	955,813	461,265	0	(410,409)	0
Highways and street	3,402,325	499,899	160,128	616,697	(2,125,601)	0
Interest	171,214	0	0	0	(171,214)	0
<b>Total primary government</b>	<b>\$20,009,819</b>	<b>\$4,485,372</b>	<b>\$3,045,769</b>	<b>\$1,085,962</b>	<b>(11,392,716)</b>	<b>0</b>
Component unit:						
Emergency telephone system board	\$388,425	\$449,735				61,310
General revenues:						
Taxes:						
					6,439,788	0
					1,145,409	0
					1,137,684	0
					832,375	0
					103,749	9,400
					945,348	3,554
					<b>10,604,353</b>	<b>12,954</b>
					(788,363)	74,264
					32,488,104	1,935,366
					\$31,699,741	\$2,009,630

See Accompanying Notes to Financial Statements.

# Lee County, Illinois

Governmental Funds

Balance Sheet

November 30, 2017

ASSETS	Special Revenue			Capital Projects	Other Governmental Funds	Total Governmental Funds
	General	Illinois Municipal Retirement	Rural Transportation	Law Enforcement Center Project		
Cash, deposits, and investments	\$8,889,392	\$238,367	\$560,789	\$9,673,211	\$7,016,015	\$26,377,774
Inventory	97,485	0	0	0	20,114	117,599
Property taxes receivable	3,628,410	875,931	0	0	2,857,021	7,361,362
Accounts receivable	193,858	0	0	0	591,418	785,276
Due from the State	861,888	0	588,291	0	186,003	1,636,182
Due from other funds	363,502	0	0	0	58,680	422,182
<b>Total assets</b>	<b>\$14,034,535</b>	<b>\$1,114,298</b>	<b>\$1,149,080</b>	<b>\$9,673,211</b>	<b>\$10,729,251</b>	<b>\$36,700,375</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>						
Liabilities:						
Accounts payable	\$188,379	\$0	\$558,044	\$0	\$102,802	\$849,225
Accrued payroll	173,504	104,444	4,033	0	83,880	365,861
Accrued compensated absences	50,487	0	0	0	14,541	65,028
Accrued interest	0	0	0	0	0	0
Due to others	0	0	0	0	0	0
Due to other funds	0	30,040	0	0	221,168	251,208
<b>Total liabilities</b>	<b>412,370</b>	<b>134,484</b>	<b>562,077</b>	<b>0</b>	<b>422,391</b>	<b>1,531,322</b>
Deferred inflows of resources -						
Deferred revenues					0	0
Unavailable property taxes	3,185,429	762,500	0	0	2,482,500	6,430,429
<b>Total deferred inflows of resources</b>	<b>3,185,429</b>	<b>762,500</b>	<b>0</b>	<b>0</b>	<b>2,482,500</b>	<b>6,430,429</b>
Fund balances:						
Nonspendable	97,485	0	0	0	20,114	117,599
Restricted	1,719,629	217,314	587,003	9,673,211	7,917,865	20,115,022
Committed	0	0	0	0	0	0
Assigned	6,067,666	0	0	0	0	6,067,666
Unassigned	2,551,956	0	0	0	(113,619)	2,438,337
<b>Total fund balances</b>	<b>10,436,736</b>	<b>217,314</b>	<b>587,003</b>	<b>9,673,211</b>	<b>7,824,360</b>	<b>28,738,624</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$14,034,535</b>	<b>\$1,114,298</b>	<b>\$1,149,080</b>	<b>\$9,673,211</b>	<b>\$10,729,251</b>	<b>\$36,700,375</b>

See Accompanying Notes to Financial Statements.

# Lee County, Illinois

## Reconciliation of the Balance Sheet to the Statement of Net Position For the year ended November 30, 2017

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Total fund balances - governmental funds	\$28,738,624
Amounts reported for governmental activities in the statement of net position are different because:	
An internal service fund is used to account for county and employee health insurance premiums The assets and liabilities of the internal service fund are included in governmental activities in the statement of net position.	689,538
Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds. Net book value of assets reported.	15,448,109
Compensated absences not due and payable from current resources are not reported in the governmental funds.	(714,433)
Accrued long-term employee benefits are not due and payable in the current period and therefore are not reported as liabilities of the funds, but are included as liabilities and deferred items in the statement of net position Accrued net pension liability and related deferred outflows/inflows of resources	(918,365)
Long-term liabilities not due and payable with the current resources are not reported in the funds:	
Accrued interest payable	(42,465)
Other post-employment benefits	(1,375,850)
Long-term liabilities are not due and payable in the current period and, therefore are not reported in the funds -	
Bonds payable	(9,991,608)
Capital leases	<u>(133,809)</u>
Total net position - governmental activities	<u><u>\$31,699,741</u></u>

# Lee County, Illinois

## Governmental Funds

### Statement of Revenues, Expenditures and Changes in Fund Balances

For the year ended November 30, 2017

	Special Revenue			Capital Projects	Other Governmental Funds	Total Governmental Funds
	General	Illinois Municipal Retirement	Rural Transportation	Law Enforcement Center Project		
<b>Revenues:</b>						
Property taxes	\$2,898,850	\$742,298	\$0	\$0	\$2,450,911	\$6,092,059
Intergovernmental revenue	4,158,069	55,000	1,785,082	0	1,249,048	7,247,199
Licenses and permits	172,938	0	0	0	110,111	283,049
Charges for services	2,111,277	0	51,763	0	1,609,818	3,772,858
Interest	81,660	0	171	2,803	18,991	103,625
Other revenue	416,937	1,620	178,431	0	287,757	884,745
<b>Total revenues</b>	<b>9,839,731</b>	<b>798,918</b>	<b>2,015,447</b>	<b>2,803</b>	<b>5,726,636</b>	<b>18,383,535</b>
<b>Expenditures:</b>						
<b>Current:</b>						
General control and administration						
	2,991,776	160,101	1,948,496	0	442,296	5,542,669
Public safety						
	4,233,933	363,650	0	7,794	261,242	4,866,619
Judiciary and court related						
	2,222,298	221,376	0	0	540,834	2,984,508
Public health and welfare						
	103,461	0	0	0	1,700,081	1,803,542
Highways and streets						
	0	0	0	0	2,893,025	2,893,025
Debt service:						
Principal						
	135,006	0	0	0	0	135,006
Interest						
	4,203	0	0	0	0	4,203
Fiscal agent fees						
	0	0	0	130,369	0	130,369
Capital outlay						
	339,365	0	0	186,798	0	526,163
<b>Total expenditures</b>	<b>10,030,042</b>	<b>745,127</b>	<b>1,948,496</b>	<b>324,961</b>	<b>5,837,478</b>	<b>18,886,104</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(190,311)</b>	<b>53,791</b>	<b>66,951</b>	<b>(322,158)</b>	<b>(110,842)</b>	<b>(502,569)</b>
<b>Other financing sources and (uses):</b>						
Transfers in						
	1,140,764	0	0	0	132,390	1,273,154
Transfers out						
	(1,158,223)	0	(14,931)	0	(100,000)	(1,273,154)
Proceeds from capital lease						
	116,165	0	0	0	0	116,165
Premium on issuance of bonds						
				350,369		350,369
Proceeds from refunding bonds						
		0	0	9,645,000	0	9,645,000
<b>Total other financing sources (uses)</b>	<b>98,706</b>	<b>0</b>	<b>(14,931)</b>	<b>9,995,369</b>	<b>32,390</b>	<b>10,111,534</b>
<b>Net change in fund balance</b>	<b>(91,605)</b>	<b>53,791</b>	<b>52,020</b>	<b>9,673,211</b>	<b>(78,452)</b>	<b>9,608,965</b>
<b>Fund balances, beginning of year</b>	<b>10,528,341</b>	<b>163,523</b>	<b>534,983</b>	<b>0</b>	<b>7,902,812</b>	<b>19,129,659</b>
<b>Fund balances, end of year</b>	<b>\$10,436,736</b>	<b>\$217,314</b>	<b>\$587,003</b>	<b>\$9,673,211</b>	<b>\$7,824,360</b>	<b>\$28,738,624</b>

See Accompanying Notes to Financial Statements.

# Lee County, Illinois

## Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities For the year ended November 30, 2017

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Net change in fund balance - Governmental funds	\$9,608,965
Amounts reported for governmental activities in the statement of activities are different because:	
An internal service fund is used to account for county and employee health insurance premiums. The net revenue of the internal service fund is reported with governmental activities.	(98,244)
Repayment of capital leases are reported in governmental funds as expenditures, but the repayment reduced long-term liabilities in the statement of net position: Capital lease repayment	135,006
The issuance of long-term debt and related costs are shown on the fund financial statements as other financing sources (uses) and current expenditures, but are recorded as long-term liabilities and deferred outflows of resources on the government-wide statements	
Issuance of general obligation bonds	(9,645,000)
Issuance of capital lease	(116,165)
Premium on bond issuance	(350,369)
Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their useful lives as depreciation expense. Donated capital assets are only reported in the statement of activities. This is the amount by which depreciation expense exceeds newly capitalized assets in the period.	(706,583)
Some expenses reported in the Statement of Activities do not require use of current financial resources and, therefore, are not reported as expenditures in governmental funds:	
Change in non current accrued compensated absences	(26,651)
Amortization of bond premiums and discounts	3,761
Change in accrued interest payable	(40,403)
Change in other post employment obligation	(59,823)
In the statement of activities, postretirement obligations, net pension obligations, and deferred sources are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid). This year net pension liabilities and related deferred outflows exceed the amount paid by.	507,143
Change in net position of governmental activities	<u><u>(\$788,363)</u></u>

See Accompanying Notes to Financial Statements.

# Lee County, Illinois

Proprietary Fund

Statement of Net Position

November 30, 2017

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<b>ASSETS</b>	<b>Internal Service Funds</b>
Cash, deposits, and investments	\$808,252
Property taxes receivable	410,102
Accounts receivable	4,225
Due from other funds	12,651
<b>Total assets</b>	<b>\$1,235,230</b>
<b>LIABILITIES</b>	
Accounts payable	\$4,861
Accrued payroll	240
Due to other funds	183,625
<b>Total liabilities</b>	<b>188,726</b>
Deferred inflows of resources - Unavailable property taxes	356,966
<b>Total liabilities and deferred inflows of resources</b>	<b>545,692</b>
<b>NET POSITION</b>	
Unrestricted	689,538
<b>Total net position</b>	<b>689,538</b>
Amounts reported for business-type activities in the Statement of Net Position are different because -	
Such amounts are included in governmental net position	(689,538)
<b>Total net position of business-type activities</b>	<b>\$0</b>

See Accompanying Notes to Financial Statements.

# Lee County, Illinois

## Proprietary Fund

### Statement of Revenues, Expenses and Changes in Net Position

For the year ended November 30, 2017

	<b>Internal Service Funds</b>
Operating revenues:	
Employee contribution	\$429,465
Board contribution	1,295,597
Revenue from insurance claims	60,594
<b>Total operating revenues</b>	<b>1,785,656</b>
Operating expenses -	
Health insurance premiums	1,829,040
Insurance and bonds	402,717
<b>Total operating expenses</b>	<b>2,231,757</b>
Net operating income (loss)	(446,101)
Nonoperating revenues:	
General property taxes	347,729
Interest income	128
Non-operating income (loss)	347,857
<b>Net income before other financing sources (uses)</b>	<b>(98,244)</b>
Other financing sources (uses):	
Transfers in	0
<b>Total other financing sources (uses)</b>	<b>0</b>
Change in net position	(98,244)
Net position, beginning of year	787,782
<b>Net position, end of year</b>	<b>\$689,538</b>
Amounts reported for business-type activities in the Statement of Activities are different because -	
The net revenue of the internal service fund is reported with governmental activities	98,244
<b>Change in net position of business-type activities</b>	<b>\$0</b>

See Accompanying Notes to Financial Statements.



# Lee County, Illinois

Proprietary Fund

Statement of Cash Flows

For the year ended November 30, 2017

	<u>Internal Service Fund Health Insurance</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>	
Receipts from employees and Board	\$1,782,437
Payment to suppliers	(2,091,120)
<b>Net cash flows from operating activities</b>	<b>(308,683)</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>	
	<b>0</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>	
Transfers in	0
Property taxes	347,729
Interest income	128
<b>Net cash flows from noncapital financing activities</b>	<b>347,857</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
	<b>0</b>
<b>Net increase (decrease) in cash</b>	<b>39,174</b>
Cash, beginning of year	769,078
Cash, end of year	\$808,252
<b>RECONCILIATION:</b>	
Net operating income (loss)	(\$446,101)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:	
(Increase) decrease in:	
Receivables	(3,219)
Increase (decrease) in:	
Accounts payable	140,637
<b>Net cash provided by (used in) operating activities</b>	<b>(\$308,683)</b>

See Accompanying Notes to Financial Statements.

# Lee County, Illinois

## Statement of Fiduciary Net Position

November 30, 2017

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<b>ASSETS</b>	<b>Agency Funds</b>
Cash, deposits, and investments	\$13,354,397
Accounts receivable	7,273
Due from other governments	932
<b>Total assets</b>	<b>\$13,362,602</b>
<b>LIABILITIES</b>	
Accounts payable	\$357,415
Agency funds due to others	13,005,187
<b>Total liabilities</b>	<b>\$13,362,602</b>

See Accompanying Notes to Financial Statements.

# Lee County, Illinois

## Notes to Financial Statements

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### **Note 1    Summary of Significant Accounting Policies**

#### **Introduction**

Lee County was organized in 1839 and is divided into 22 townships and 16 municipalities. The County seat is located in the City of Dixon. The County provides services to its more than 34,735 residents in many areas, including law enforcement, administration of justice, community enrichment and development, and human services.

The financial statements of Lee County, Dixon, Illinois (the "County"), with the county seat located in Dixon, Illinois have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The significant accounting principles and policies utilized by the County are described below.

#### **Description of Government-wide Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. *Governmental activities*, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

#### **Financial Reporting Entity**

The County is governed by a twenty-four member County Board. The accompanying financial statements present the primary government, organizations for which the primary government is financially accountable, and other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Component units are legally separate organizations for which the elected officials are financially accountable or whose exclusion would render the financial statements misleading because of nature and significance of their relationship.

#### **Discretely Component Unit – Lee County Emergency Telephone System Board**

The component unit column in the combined financial statements includes the financial data of the Lee County Emergency Telephone System Board (ETSB). It is reported in a separate column to emphasize that it is legally separate from the County. The ETSB provides a significant amount of services to more than just the County. The Lee County Board Chairman, with the advice and consent of the Lee County Board, appoints board members to the ETSB. The members of ETSB are then responsible for planning the 911 emergency system receiving monies imposed under an established surcharge, and authorizing disbursements. The geographic area served by ETSB is the same as Lee County. The Treasurer of Lee County maintains the funds and invests or disburses them at the direction of ETSB. Lee County has the responsibility for approving the rate of the surcharge which funds the activities of ETSB and, therefore, has the ability to impose its will on that Board. Separate financial statements of ETSB are prepared. Complete financial statements for ETSB may be obtained by writing to: Lee County ETSB, E911 Center, 316 S. Hennepin Avenue, Dixon, Illinois, 61021.

# Lee County, Illinois

## Notes to Financial Statements

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### **Note 1    Summary of Significant Accounting Policies (continued)**

#### **Other Entity Considerations**

The County Board Chairman and County Board may make appointments of the governing boards of a number of drainage, public water, and sanitary districts. Even though the County Board may appoint a majority of the members of the respective districts, the members do not serve at the discretion of the County Board, that is, they can be removed only for cause. There are no indications that the County Board can impose its will over these districts and therefore has no financial accountability. These units are not considered component units of Lee County, Illinois

#### **Basis of Presentation – Government-wide Financial Statements**

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds and internal service funds. Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

#### **Basis of Presentation – Fund Financial Statements**

The fund financial statements provide information about the County's funds, including its fiduciary funds. Separate statements for each fund category – governmental and fiduciary - are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. Major individual governmental and enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

**General** – This fund is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

**Illinois Municipal Retirement Fund** – This fund is used to account for the revenues and expenditures associated with the Illinois Municipal Retirement pension plan. Financing is provided by an annual property tax levy.

**Rural Transportation Fund** – This fund is used to account for the revenues and expenditures associated with the cost of running the rural transportation routes throughout the County. Financing is provided by grants.

**Law Enforcement Center Project Fund** – This fund is used to account for the bond revenue and expenditures associated with the construction of the new law enforcement center. Financing is provided through a supplemental sales tax used to pay debt service payments.

The County administers an internal service fund (reported as a proprietary fund type) to account for the financing of goods or services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis. The County administers the following internal service fund:

# Lee County, Illinois

## Notes to Financial Statements

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### **Note 1    Summary of Significant Accounting Policies (continued)**

#### **Basis of Presentation – Fund Financial Statements (continued)**

**Health Insurance** – This fund accounts for employee and County Board medical premiums.

Additionally, the County administers fiduciary (agency) funds for assets held by the County in a fiduciary capacity.

During the course of operations the County has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental and internal service funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column.

#### **Measurement Focus and Basis of Accounting**

The government-wide, proprietary, and fiduciary fund financial statements are reported using the economic resources measurement focus. The government-wide and proprietary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. For this purpose, the government generally considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. The County has elected to take exception to this assumption for revenue remitted by the State. Due to the State being late with payments, the County considers those amounts applicable to the current fiscal year to be available as it is vouchered by the State. Property taxes, sales taxes, franchise taxes, licenses, and interest are considered to be susceptible to accrual. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

# Lee County, Illinois

## Notes to Financial Statements

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### **Note 1    Summary of Significant Accounting Policies (continued)**

#### **Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

#### **Budgetary Basis of Accounting**

Annual budgets are adopted on a cash basis which is not consistent with generally accepted accounting principles (GAAP) basis consistent with generally accepted accounting principles.

The appropriated budget is prepared by fund, function, and department. The County's department heads may make transfers of appropriations within a department. Transfers of appropriations between departments require the approval of the Board. The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is the fund level. Appropriations in all budgeted funds lapse at the end of the fiscal year.

#### **Cash and Cash Equivalents**

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

The cash balances of most County funds are pooled and invested. Each fund's share of the investment pool is reflected on its respective balance sheet.

#### **Inventories and Prepaid Items**

Inventories are valued at cost using the first-in/first-out (FIFO) method and consist of deed stamps. The cost of such inventories is recorded as expenditures/expenses when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

#### **Capital Assets**

Capital assets, which include property, plant, equipment, and infrastructure assets, (e.g. roads, bridges, sidewalks, and similar items), are reported in the applicable governmental column in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years.

# Lee County, Illinois

## Notes to Financial Statements

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### **Note 1    Summary of Significant Accounting Policies (continued)**

#### **Capital Assets (continued)**

In the case of the initial capitalization of general infrastructure assets (i.e., those reported by governmental activities), the County chose to include all such items regardless of their acquisition date or amount. As the County constructs or acquires additional capital assets each period, including infrastructure assets, they are capitalized and reported at historical cost. The reported value excludes normal maintenance and repairs which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or increase its estimated useful life. Donated capital assets are recorded at their acquisition value at the date of donation.

Land and construction in progress are not depreciated. The other property, plant, equipment, and infrastructure of the primary government are depreciated using the straight line method over the following estimated useful lives:

Infrastructure	15 - 30 years
Buildings and improvements	10 - 40 years
Equipment	5 - 20 years

#### **Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time.

#### **Net Position Flow Assumption**

Sometimes the County will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied.

It is the County's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

#### **Fund Balance Flow Assumptions**

Sometimes the County will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

# Lee County, Illinois

## Notes to Financial Statements

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### **Note 1    Summary of Significant Accounting Policies (continued)**

#### **Fund Balance Policies**

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The County itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the County's highest level of decision-making authority. The governing council is the highest level of decision-making authority for the County that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as committed. The County has by resolution authorized an official of the County Board to assign fund balance. The County Board may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

#### **Program Revenues**

Amounts reported as program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions (including special assessments) that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

#### **Property Taxes**

The County's property tax is levied each year on all taxable real property located in the County. The 2016 property tax levy is recorded as revenue by the County in accordance with the applicable measurement focus and basis of accounting for fiscal year 2017. The County must file its tax levy by the last Tuesday of December each year. The 2016 levy was approved on November 15, 2016. The 2017 levy was approved on November 21, 2017.

The township assessors are responsible for assessment of all taxable real property within the County. The County Clerk computes the annual tax of each parcel of real property and prepares tax books used by the County Collector as a basis for issuing tax bills to all taxpayers in the County.

Property taxes are collected by the County Treasurer, who remits to the units their respective share of the collections. Taxes levied in 2016 became due and payable in two installments, generally in June 2017 and September 2017. The owner of real property on January 1 (lien date) in any year is liable for taxes of that year.



# Lee County, Illinois

## Notes to Financial Statements

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### **Note 1    Summary of Significant Accounting Policies (continued)**

#### **Compensated Absences**

The County accrues accumulated unpaid sick leave, vacation days, and associated employee-related costs when earned (or estimated to be earned) by the employee. The noncurrent portion (the amount estimated to be used in subsequent fiscal years) for governmental funds is maintained separately and represents a reconciling item between the fund and government-wide presentations.

The County permits use of sick days if needed and an accumulation of unused days. After an employee accumulates 60 days sick leave, said employee will be paid for one-half of such accumulated days in excess of 60 days. This payment is to be made in December following the close of the fiscal year in which the excess days are accumulated. The balance owed to County employees at November 30, 2017, for one-half of accumulated days in excess of 60 days is shown as a current liability of the funds.

#### Vacation

As of November 30, 2017, the County has an estimated liability to its employees for accumulated vacation days in the amount of \$235,281.

#### Sick Leave

As of November 30, 2017, the County has an estimated liability to its employees for 50% of the accumulated sick days in the amount of \$479,152.

#### **Pensions**

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Illinois Municipal Retirement Fund (IMRF) and additions to/deductions from IMRF's fiduciary net position have been determined on the same basis as they are reported by IMRF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

#### **Proprietary Funds Operating and Nonoperating Revenues and Expenses**

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a fund's principal ongoing operations. The principal operating revenues of internal service funds are charges to customers for sales and services. Operating expenses for internal service funds include the cost of sales and services, and administrative expenses. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

# Lee County, Illinois

## Notes to Financial Statements

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### Note 2 Stewardship, Compliance and Accountability

#### Excess of expenditures over appropriations

Fund	Amount
Capital Improvement Repair and Maintenance Fund	\$11,557
Indemnity Fund	\$3,124
Circuit Clerk Automation Fund	\$5,705
County Collector Automation Fund	\$6,527
Social Services for Seniors Fund	\$1
County Tourism Promotion Fund	\$3,212
Home Confinement Fund	\$923
County Health Fund	\$31,662
Drug Street Fine Fund	\$4,983
GIS Recording Fees Fund	\$70
States Attorney Collection Fund	\$1,050
States Attorney Records Automation Fund	\$581
Liability Insurance Fund	\$44,668

#### Deficit Fund Equity

As of November 30, 2017, the Animal Control Fund (\$113,619) had a deficit fund balance.

### Note 3 Cash Deposit with Financial Institutions

#### Primary Government

*Custodial credit risk-deposits.* In the case of deposits, this is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County has a deposit policy for custodial credit risk. As of November 30, 2017, the County's bank balance was \$41,090,036 and the entire balance was insured and collateralized with securities in the County's name.

#### Component Unit (ETSB)

*Custodial credit risk-deposits.* In the case of deposits, this is the risk that in the event of a bank failure, ETSB's deposits may not be returned to it. ETSB's investment policy follows the Lee County Treasurer's cash management policy. As of November 30, 2017, ETSB's bank balance was \$1,199,710 and the entire balance was insured and collateralized.

# Lee County, Illinois

## Notes to Financial Statements

### Note 4 Capital Assets

#### Primary Government

The governmental activities capital asset activity of the County (primary government) for the year ended November 30, 2017 is as follows:

<b>Governmental activities:</b>	<b>Balance 11/30/2016</b>	<b>Increases</b>	<b>Decreases and Transfers</b>	<b>Balance 11/30/2017</b>
Capital assets, not being depreciated:				
Land	\$1,479,668	\$0	\$0	\$1,479,668
Construction in progress	0	211,798	0	211,798
<b>Total capital assets, not being depreciated</b>	<b>1,479,668</b>	<b>211,798</b>	<b>0</b>	<b>1,691,466</b>
Capital assets, being depreciated:				
Building and building improvements	18,219,000	0	0	18,219,000
Equipment	7,437,902	314,365	0	7,752,267
Intangible assets	501,819	0	0	501,819
Infrastructure	9,625,581	0	0	9,625,581
<b>Total capital assets, being depreciated:</b>	<b>35,784,302</b>	<b>314,365</b>	<b>0</b>	<b>36,098,667</b>
Accumulated depreciation:				
Building and building improvements	9,450,023	505,287	0	9,955,310
Equipment	6,391,399	353,250	0	6,744,649
Intangible assets	36,965	50,182	0	87,147
Infrastructure	5,230,891	324,027	0	5,554,918
<b>Total accumulated depreciation</b>	<b>21,109,278</b>	<b>1,232,746</b>	<b>0</b>	<b>22,342,024</b>
<b>Total capital assets, being depreciated, net</b>	<b>14,675,024</b>	<b>(918,381)</b>	<b>0</b>	<b>13,756,643</b>
<b>Governmental activities capital assets, net</b>	<b>\$16,154,692</b>	<b>(\$706,583)</b>	<b>\$0</b>	<b>\$15,448,109</b>

Depreciation expense was charged to governmental functions as follows:

<b>Governmental activities:</b>	
General government	\$124,775
Public safety	130,115
Highways and streets	479,273
Public health and welfare	13,289
Judiciary and Court Related	485,294
<b>Total depreciation expense, governmental activities</b>	<b>\$1,232,746</b>

# Lee County, Illinois

## Notes to Financial Statements

### Note 4 Capital Assets (continued)

#### Component Unit (ETSB)

Capital asset activity for the year ended November 30, 2017 was as follows:

<b>Governmental activities:</b>	<b>Balance 11/30/2016</b>	<b>Increases</b>	<b>Decreases and Transfers</b>	<b>Balance 11/30/2017</b>
Capital assets, not being depreciated				
Construction in progress	\$115,007	\$0	\$0	\$115,007
Capital assets, being depreciated:				
Building	81,269	0	0	81,269
Building improvements	669,357	0	0	669,357
Equipment and furniture	1,297,384	16,335	0	1,313,719
<b>Total capital assets, being depreciated:</b>	<b>2,048,010</b>	<b>16,335</b>	<b>0</b>	<b>2,064,345</b>
Less accumulated depreciation for:				
Building	(42,707)	(2,491)	0	(45,198)
Building improvements	(341,640)	(16,532)	0	(358,172)
Equipment and furniture	(1,010,272)	(46,304)	0	(1,056,576)
<b>Total accumulated depreciation</b>	<b>(1,394,619)</b>	<b>(65,327)</b>	<b>0</b>	<b>(1,459,946)</b>
<b>Total capital assets, being depreciated, net</b>	<b>653,391</b>	<b>(48,992)</b>	<b>0</b>	<b>604,399</b>
<b>Governmental activities capital assets, net</b>	<b>\$769,398</b>	<b>(\$48,992)</b>	<b>\$0</b>	<b>\$719,406</b>

Depreciation expense was charged to governmental functions as follows:

#### **Governmental activities:**

Emergency telephone system board	\$65,327
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# Lee County, Illinois

## Notes to Financial Statements

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### **Note 6 Retirement Plans**

Lee County Regular Plan (Plan) is comingled with Lee County and Lee County Emergency Telephone System Board.

#### **IMRF Plan Description**

The County's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The County's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at [www.imrf.org](http://www.imrf.org).

#### **Benefits Provided**

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired **before** January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired **on or after** January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

# Lee County, Illinois

## Notes to Financial Statements

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### Note 6 Retirement Plans (continued)

*Regular Plan (RP):*

#### Employees Covered by the Benefit Terms

As of December 31, 2016, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	160
Inactive plan members entitled to but not yet receiving benefits	109
Active plan members	118
<hr/>	
Total	387

#### Contributions

As set by statute, the County's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2016 was 9.57%. For the fiscal year ended November 30, 2017, the County contributed \$483,203 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

#### Net Pension Liability

The County's net pension liability was measured as of December 31, 2016. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

#### Actuarial assumptions

The following are the methods and assumptions used to determine total pension liability at December 31, 2016:

- The **Actuarial Cost Method** used was Entry Age Normal.
- The **Asset Valuation Method** used was Market Value of Assets.
- The **Inflation Rate** was assumed to be 2.75%.
- **Salary Increases** were expected to be 3.75% to 14.50%, including inflation.
- The **Investment Rate of Return** was assumed to be 7.50%.
- **Projected Retirement Age** was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2014 valuation according to an experience study from years 2011 to 2013.
- The IMRF-specific rates for **Mortality** (for non-disabled retirees) were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience.
- For **Disabled Retirees**, an IMRF-specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). The IMRF-specific rates were developed from the RP-2014 Disabled Retirees Mortality Table, applying the same adjustments that were applied for non-disabled lives.
- For **Active Members**, an IMRF-specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). The IMRF-specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

# Lee County, Illinois

## Notes to Financial Statements

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### Note 6 Retirement Plans (continued)

Regular Personnel (RP) (continued):

#### Actuarial assumptions (continued)

- The **long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2016:

<b>Asset Class</b>	<b>Portfolio Target Percentage</b>	<b>Long-Term Expected Real Rate of Return</b>
Domestic Equity	38%	6.85%
International Equity	17%	6.75%
Fixed Income	27%	3.00%
Real Estate	8%	5.75%
Alternative Investments	9%	2.65-7.35%
Cash Equivalents	1%	2.25%
Total	100%	

#### Single Discount Rate

A Single Discount Rate of 7.50% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.50%, the municipal bond rate is 3.78%, and the resulting single discount rate is 7.50%.

# Lee County, Illinois

## Notes to Financial Statements

### Note 6 Retirement Plans (continued)

Regular Personnel (RP) (continued):

#### Changes in the Net Pension Liability

	Pension Liability (A)	Plan Net Position (B)	Net Pension Liability (A)-(B)
<b>Balances at December 31, 2015</b>	\$31,507,067	\$29,406,539	\$2,100,528
<b>Changes for the year:</b>			
Service cost	557,712	0	557,712
Interest on the total pension liability	2,328,330	0	2,328,330
Differences between expected and actual experience of the total pension liability	(76,337)	0	(76,337)
Changes of assumptions	(38,974)	0	(38,974)
Contributions – employer	0	588,998	(588,998)
Contributions – employees	0	242,371	(242,371)
Net investment income	0	1,980,049	(1,980,049)
Benefit payments, including refunds of employee contributions	(1,400,143)	(1,400,143)	0
Other (net transfer)	0	30,232	(30,232)
<b>Net changes</b>	<b>1,370,548</b>	<b>1,441,507</b>	<b>(70,959)</b>
<b>Balances at December 31, 2016</b>	<b>\$32,877,615</b>	<b>\$30,848,046</b>	<b>\$2,029,569</b>

Net pension liability was allocated based on the percentage of the fiscal year 2017 contributions.

	County	ETSB	Total
Balance December 31, 2015	\$2,061,520	\$39,008	\$2,100,528
Net changes	(75,271)	4,312	(70,959)
<b>Balances as of December 31, 2016</b>	<b>\$1,986,249</b>	<b>\$43,320</b>	<b>\$2,029,569</b>

#### Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.50%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	1% Lower (6.50%)	Current Discount (7.50%)	1% Higher (8.50%)
Net pension liability	\$6,238,858	\$2,029,569	(\$1,426,283)



# Lee County, Illinois

## Notes to Financial Statements

### Note 6 Retirement Plans (continued)

Regular Personnel (RP) (continued):

#### **Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions**

For the year ended November 30, 2017, the County recognized pension expense of \$1,106,357. At November 30, 2017, the County reported deferred outflows or resources and deferred inflows of resources related to pensions from the following sources:

<b>Deferred Amounts Related to Pensions</b>	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
<i>Deferred amounts to be recognized in pension expense in future periods:</i>		
Differences between expected and actual experience	\$0	\$196,468
Changes of assumptions	12,074	25,472
Net difference between projected and actual earnings on pension plan investments	1,579,153	0
Total deferred amounts to be recognized in pension expense in future periods	1,591,227	221,940
Pension contributions made subsequent to the measurement date	438,452	0
Total deferred amounts related to pensions	\$2,029,679	\$221,940

Deferred outflows and inflows were allocated based on the percentage of the fiscal year 2017 contributions.

	<b>County</b>	<b>ETSB</b>	<b>Total</b>
Deferred outflows	(\$1,557,263)	(\$33,964)	(\$1,591,227)
Subsequent contributions	(429,071)	(9,381)	(438,452)
Deferred inflows	217,203	4,737	221,940
Net Deferred (outflows)/inflows	(\$1,769,131)	(\$38,607)	(\$1,807,739)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

<b>Year Ending November 30</b>	<b>Net Deferred Outflows of Resources</b>
2018	\$365,455
2019	504,465
2020	458,318
2021	41,050
2022	0
Thereafter	0
Total	\$1,369,287

# Lee County, Illinois

## Notes to Financial Statements

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### **Note 6 Retirement Benefits (continued)**

#### **Payable to the Pension Plan**

At November 30, 2017, the County reported a payable of \$35,386 for the outstanding amount of contributions to the pension plan required for the year ended November 30, 2017.

*Sheriff's Law Enforcement (SLEP):*

#### **Employees Covered by the Benefit Terms**

As of December 31, 2016, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	21
Inactive plan members entitled to but not yet receiving benefits	4
Active plan members	32
<u>Total</u>	<u>57</u>

#### **Contributions**

As set by statute, the County's Sheriff's Law Enforcement Plan Members are required to contribute 7.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2016 was 20.53%. For the fiscal year ended November 30, 2017, the County contributed \$416,043 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

#### **Net Pension Liability**

The County's net pension liability was measured as of December 31, 2016. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

#### **Actuarial assumptions**

The following are the methods and assumptions used to determine total pension liability at December 31, 2016:

- The **Actuarial Cost Method** used was Entry Age Normal.
- The **Asset Valuation Method** used was Market Value of Assets.
- The **Inflation Rate** was assumed to be 2.75%.
- **Salary Increases** were expected to be 3.75% to 14.50%, including inflation.
- The **Investment Rate of Return** was assumed to be 7.50%.
- **Projected Retirement Age** was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2014 valuation according to an experience study from years 2011 to 2013.
- The IMRF-specific rates for **Mortality** (for non-disabled retirees) were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience.
- For **Disabled Retirees**, an IMRF-specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). The IMRF-specific rates were developed from the RP-2014 Disabled Retirees Mortality Table, applying the same adjustments that were applied for non-disabled lives.
- For **Active Members**, an IMRF-specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). The IMRF-specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

# Lee County, Illinois

## Notes to Financial Statements

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### Note 6 Retirement Plans (continued)

*Sheriff's Law Enforcement (SLEP) (continued):*

#### Actuarial assumptions (continued)

- The **long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2016:

<b>Asset Class</b>	<b>Portfolio Target Percentage</b>	<b>Long-Term Expected Real Rate of Return</b>
Domestic Equity	38%	6.85%
International Equity	17%	6.75%
Fixed Income	27%	3.00%
Real Estate	8%	5.75%
Alternative Investments	9%	2.65-7.35%
Cash Equivalents	1%	2.25%
Total	100%	

#### Single Discount Rate

A Single Discount Rate of 7.50% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

3. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
4. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.50%, the municipal bond rate is 3.78%, and the resulting single discount rate is 7.50%.

# Lee County, Illinois

## Notes to Financial Statements

### Note 6 Retirement Plans (continued)

*Sheriff's Law Enforcement (SLEP) (continued):*

#### Changes in the Net Pension Liability

	Pension Liability (A)	Plan Net Position (B)	Net Pension Liability (A)-(B)
<b>Balances at December 31, 2015</b>	\$16,823,798	\$14,271,142	\$2,552,656
<b>Changes for the year:</b>			
Service cost	389,086	0	389,086
Interest on the total pension liability	1,249,383	0	1,249,383
Differences between expected and actual experience of the total pension liability	23,901	0	23,901
Changes of assumptions	(45,858)	0	(45,858)
Contributions – employer	0	418,080	(418,080)
Contributions – employees	0	189,015	(189,015)
Net investment income	0	987,431	(987,431)
Benefit payments, including refunds of employee contributions	(630,729)	(630,729)	0
Other (net transfer)	0	523,199	(523,199)
Net changes	985,783	1,486,996	(501,213)
<b>Balances at December 31, 2016</b>	\$17,809,581	\$15,758,138	\$2,051,443

#### Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.50%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	1% Lower (6.50%)	Current Discount (7.50%)	1% Higher (8.50%)
Net pension liability	\$4,547,322	\$2,051,443	\$24,672

# Lee County, Illinois

## Notes to Financial Statements

### Note 6 Retirement Plans (continued)

*Sheriff's Law Enforcement (SLEP) (continued):*

#### **Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions**

For the year ended November 30, 2017, the County recognized pension expense of \$155,412. At November 30, 2017, the County reported deferred outflows or resources and deferred inflows of resources related to pensions from the following sources:

<b>Deferred Amounts Related to Pensions</b>	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
<i>Deferred amounts to be recognized in pension expense in future periods:</i>		
Differences between expected and actual experience	\$206,611	\$87,246
Changes of assumptions	152,401	38,652
Net difference between projected and actual earnings on pension plan investments	757,761	0
<b>Total deferred amounts to be recognized in pension expense in future periods</b>	<b>\$1,116,773</b>	<b>\$125,898</b>
Pension contributions made subsequent to the measurement date	359,321	0
<b>Total deferred amounts related to pensions</b>	<b>\$1,476,094</b>	<b>\$125,898</b>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

<b>Year Ending November 30</b>	<b>Net Deferred Outflows of Resources</b>
2018	\$323,769
2019	323,770
2020	285,934
2021	69,269
2022	(10,610)
Thereafter	(1,257)
<b>Total</b>	<b>\$990,875</b>

#### **Payable to the Pension Plan**

At November 30, 2017, the County reported a payable of \$28,386 for the outstanding amount of contributions to the pension plan required for the year ended November 30, 2017.

# Lee County, Illinois

## Notes to Financial Statements

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### **Note 7 Deferred Compensation Plan**

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. The plan was approved to comply with IRC Section 457(g) which allows for the plan to hold its assets in trust. Under these requirements, the assets of the plan are not subject to the general creditors of the County, the County does not own the amount deferred by employees and, therefore, the liability and corresponding investment are not reflected in the financial statements.

### **Note 8 Other Post-Employment Benefits**

#### **Plan Description**

In addition to providing the pension benefits described in Note 6, the County provides postemployment health care benefits (OPEB) for retired employees through a single employer defined benefit plan (Retiree Healthcare Program). The benefits, benefit levels, employee contributions and employer contributions are governed by the County and can be amended by the County through its personnel manual and union contracts. The plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the plan. The plan does not issue a separate report. The activity of the plan is reported in the County's governmental activities.

#### **Benefits Provided**

The County provides continued health insurance coverage at a reduced rate to all eligible retirees, which creates a subsidy of retiree health insurance. To be eligible for benefits, an employee must qualify for retirement under one of the County's retirement plans. Upon a retiree reaching age 65 years of age, Medicare becomes the primary insurer and the retiree cannot participate in the plan.

#### **Membership**

At November 30, 2016, membership (most recent actuarial valuation date) consisted of:

Retirees and beneficiaries currently receiving benefits	2
Terminated employees entitled to benefits but not yet receiving them	0
Active employees	105
<hr/>	
Total	147
<hr/>	
Participating employers	1
<hr/>	

#### **Funding Policy**

The County is not required to and currently does not advance fund the cost of benefits that will become due and payable in the future. Active employees do not contribute to the plan until retirement.

Premium cost sharing arrangements vary depending on the bargaining unit and date of retirement. Qualified retirees pay a percentage of the premium cost for single and dependent coverage based on Medicare status and family status.

# Lee County, Illinois

## Notes to Financial Statements

### Note 8 Other Post-Employment Benefits (continued)

#### Annual OPEB Costs and Net OPEB Obligation

The County's annual other postemployment benefit (OPEB) cost (expense) is calculated based on the annual required contribution (ARC) of the County, an amount actuarially determined in accordance with the parameters of GASB Statement No. 45. The ARC represents a level of funding that, if paid on an on-going basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years.

The County had an actuarial valuation performed for the plan as of November 30, 2016 (most recent) to determine the funded status of the plan as of that date as well as the employer's annual required contribution (ARC) for the fiscal year ended November 30, 2016 (most recent).

<u>Fiscal Year Ended</u>	<u>Annual OPEB Cost</u>	<u>Employer Contributions</u>	<u>Percentage of Annual OPEB Cost Contributed</u>	<u>Net OPEB Obligation</u>
November 30, 2017	\$89,583	\$29,760	33.22	\$1,375,850
November 30, 2016	89,110	18,287	21.00	1,316,027
November 30, 2015	257,127	41,065	15.97	1,245,204

The annual required contribution for the year ended November 30, 2017, was calculated as follows:

Normal cost	\$52,657
Amortization of unfunded actuarial accrued liability	28,152
<u>Total annual required contribution</u>	<u>\$80,809</u>
Annual required contribution	\$80,809
Interest on net OPEB obligation	52,641
Adjustment to annual required contribution	(43,868)
Annual OPEB cost	89,583
<u>Contributions made</u>	<u>(29,760)</u>
Increase in net OPEB obligation	59,823
<u>Net OPEB obligation, beginning of year</u>	<u>1,316,027</u>
<u>Net OPEB obligation, end of year</u>	<u>\$1,375,850</u>

#### Funded Status and Funding Progress

As of November 30, 2016, the actuarial accrued liability (most recent information available) for benefits was \$844,567, all of which was unfunded. The covered payroll (annual payroll of active employees covered by the plan) was unavailable as well as the ratio of the unfunded actuarial accrued liability to the covered payroll.

### **Note 8 Other Post-Employment Benefits (continued)**

#### **Actuarial Methods and Assumptions**

Actuarial valuations of an ongoing plan involve estimates of the value of reported amount and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the ARCs of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the AALs for benefits.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the November 30, 2016 actuarial valuation (the most recent actuarial valuation), the entry-age normal cost method was used. The actuarial assumptions included a discount rate of 4.0 percent, salary increases comprised of a wage inflation component of 4.0 percent and an ultimate healthcare trend rate of 4.80 percent initially and an ultimate rate of 5.50 percent. The calculations assume a level-percentage-of-pay 30-year open amortization period for retirees.

The actuarial value of assets was not determined as the County has not advance funded its obligation.

### **Note 9 Risk Management**

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has purchased commercial insurance for general liability, workers' compensation, property insurance and other risks accounted for in the Liability Insurance Fund. There have been no significant reductions in coverage from the prior year. Settlements have not exceeded coverage in the past three years.

### **Note 10 Long-Term Debt**

#### **2017 Debt Certificates**

On October 18, 2017, Lee County County issued \$9,645,000 of Series 2017 Debt Certificates at an interest rate of ranging from 2-4% based on the bond agreement/amortization schedule. The Debt Certificates are being used to fund the construction costs related to the new Law Enforcement Center project.



# Lee County, Illinois

## Notes to Financial Statements

### Note 10 Long-Term Debt (continued)

The County obtained a capital lease for two Ford SUVs. The lease is payable in annual installments of \$16,669 with the final payment due in March 2017.

The County obtained a capital lease for three Ford Explorers. The lease is payable in annual installments of \$23,627 with the final payment due in October 2017.

The County obtained a capital lease for two Ford SUVs. The lease is payable in annual installments of \$13,989 with the final payment due in March 2018.

The County obtained a capital lease for five Ford Taurus' dated May 5, 2017. The lease is payable in annual installments of \$39,806 with the final payment due in May 2019.

The County obtained a capital lease for portable radios and accessories. The lease is payable in annual installments of \$22,047 with the final payment due in June 2018.

The County obtained a capital lease for three Dodge Chargers dated June 14, 2016. The lease is payable in annual installments of \$23,072 with the final payment due in June 2018.

The net book value of assets under capital lease is \$238,288. Annual debt service requirements to maturity are as follows:

Fiscal Year Ended November 30,	Capital Lease Payable		Bonds Payable	
	Principal	Interest	Principal	Interest
2018	\$95,097	\$3,816	\$350,000	\$326,065
2019	38,712	1,094	345,000	335,225
2020	0	0	355,000	324,875
2021	0	0	370,000	310,75
2022	0	0	385,000	295,875
2023-2027	0	0	2,160,000	1,236,175
2028-2032	0	0	2,610,000	783,800
2033-2037	0	0	3,070,000	324,137
<b>Totals</b>	<b>\$133,809</b>	<b>\$4,910</b>	<b>\$9,645,000</b>	<b>\$3,936,827</b>

Long term liability activity for the year ended November 30, 2017, is as follows:

	Beginning Balance	Increase	Decrease	Ending Balance	Amounts Due Within One Year
<b>Governmental activities:</b>					
Capital lease payable	\$152,650	\$116,165	(\$135,006)	\$133,809	\$95,097
Bonds payable, net premiums	0	9,995,369	(3,761)	9,991,608	380,230
Compensated absences	740,832	660,599	(621,970)	779,461	65,028
Other post-employment benefits	1,316,027	89,583	(29,760)	1,375,850	0
Governmental activity Long-term liabilities	\$2,209,509	\$10,861,716	(\$790,497)	\$12,280,728	\$540,355

The County is subject to a debt limitation of 5.75% of its assessed valuation of \$734,817,122. As of November 30, 2017, the County had \$32,260,377 remaining legal debt margin.

# Lee County, Illinois

## Notes to Financial Statements

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### Note 11 Net Position

Net position reported on the government wide statement of net position at November 30, 2017:

#### Primary Government:

##### Governmental Activities:

Net investment in capital assets:

Land and other nondepreciable assets	\$1,691,466
Other capital assets, net of accumulated depreciation	13,756,643
Less: related long-term debt outstanding	(133,809)

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Total net investment in capital assets	15,314,300
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Restricted:

State statutes and enabling legislation	9,874,922
Externally imposed by grantors	587,003
Unspent proceeds for capital improvements	9,673,211

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Total restricted	20,135,136
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Unrestricted	(3,749,695)
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Total governmental activities net position	\$31,699,741
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#### Component Unit (ETSB)

##### Governmental Activities:

Net investment in capital assets:

Land and other nondepreciable assets	\$115,007
Other capital assets, net of accumulated depreciation	604,399
Less: related long-term debt outstanding	(0)

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Total net investment in capital assets	719,406
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Unrestricted	1,290,224
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Total component unit	\$2,009,630
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### Note 12 Fund Balance

According to Government Accounting Standards, fund balances are to be classified into five major classifications; Nonspendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance, and Unassigned Fund Balance. Below are definitions of the how these balances are reported.

#### Nonspendable Fund Balance

The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example inventories and prepaid amounts. The County has nonspendable balances at year end that are listed below.

# Lee County, Illinois

## Notes to Financial Statements

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### **Note 12 Fund Balance (continued)**

#### **Restricted Fund Balance**

The restricted fund balance classification refers to amounts that are subject to outside restrictions, not controlled by the entity. Examples of these restrictions could be those imposed by creditors, grantors, contributors, or laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. The County has restricted balances at year end that are listed below.

#### **Committed Fund Balance**

The County commits fund balance by making motions or passing resolution to adopt policy or to approve contracts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contract requirements. The County has no committed balance at year end.

#### ***Assigned Fund Balance***

The assigned fund balance classification refers to amounts that are constrained by the County's intent to be used for a specific purpose, but are neither restricted nor committed. Intent may be expressed by the Board to assign amounts to be used for specific purposes. The County has assigned balances at year end that are listed below.

#### ***Unassigned Fund Balance***

The unassigned fund balance classification is the residual classification for amounts in the General Fund for amounts that have not been restricted, committed, or assigned to specific purposes within the General Fund and for funds with negative fund balances.

### **Primary Government:**

#### **Nonspendable Fund Balance**

Major Funds:	
General – inventory	\$97,485
Nonmajor Funds:	
County Health – inventory	20,114
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Total nonspendable fund balance	\$117,599
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# Lee County, Illinois

## Notes to Financial Statements

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### Note 12 Fund Balance (continued)

#### Restricted Fund Balance

##### Major Funds:

##### State statutes and enabling legislation:

General – solid waste management	\$1,719,629
Illinois Municipal Retirement	217,314

##### Externally imposed by grantors:

Rural Transportation	587,003
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##### Bond agreement:

Law Enforcement Center Project	9,673,211
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##### Non-Major Funds:

##### State statutes and enabling legislation:

Special Recording Automation	102,045
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Vital Records Automation	4,198
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County Collector Automation	5,432
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County Tourism Promotion	10,987
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Indemnity	417,840
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G.I.S. Recording Fees	122,726
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Child Support Enforcement Program	63,532
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Probation Services	220,619
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Court Document Storage	174,404
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Circuit Clerk Automation Fee	102,803
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Circuit Clerk Operations	103,493
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Law Library	62,112
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Drug Forfeiture	9,191
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Home Confinement	16,641
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JJC Council	12,773
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JJC Youth Diversion	14,927
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Title IV E	324
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Drug Street Fine	5,245
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Marriage	7,349
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Drug Court	29,084
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Domestic Violence	12,333
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State's Attorney Collection	2,880
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State's Attorney Records Automation	10,105
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Social Services for Senior Citizens	5,566
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Tuberculosis Sanatorium	69,617
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Victim Impact Panel	9,225
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Veterans Assistance	175,211
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Lee County Cooperative Extension Service	6,119
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Arrestee's Medical Costs	13,614
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Mental Health	29,271
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Pet Population	38,234
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County Special Bridge	790,127
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Federal Aid Secondary Matching	1,431,045
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County Motor Fuel Tax	728,405
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Police Vehicle	11,732
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Coroner	35,364
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County Highway	1,032,292
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County Health	1,016,581
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Social Security	976,291
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Sheriff Tow	38,128
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##### Externally imposed by grantors -

Grant	0
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Total restricted fund balance

\$20,115,022

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# Lee County, Illinois

## Notes to Financial Statements

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### Note 12 Fund Balance (continued)

#### Assigned Fund Balance

Major Funds:

General – Capital Projects Account	\$6,036,114
General – Capital Improvement Replacement Account	31,552

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Total assigned fund balance	\$6,067,666
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#### Unassigned Fund Balance

Major Funds:

General Fund	\$2,551,956
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Nonmajor Funds:

Animal Control	(113,619)
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Total unassigned fund balance	\$2,438,337
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### Note 13 Interfund Receivables and Payables

Below are the interfund balances as of November 30, 2017:

<u>Fund</u>	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
General Fund	\$363,502	\$0
IMRF Fund	0	30,040
Nonmajor Funds	58,680	221,168
Internal Service Funds	12,651	183,625
	\$434,833	\$434,833

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The outstanding loans were made to simplify cash flows within the County. The loans will be repaid as soon as funding is available.

### Note 14 Interfund Transfers

Below are the interfund transfers as of November 30, 2017:

<u>Fund</u>	<u>Transfer In</u>	<u>Transfer Out</u>
Major funds -		
General	\$1,140,764	\$1,158,223
Rural Transportation	0	14,931
Other governmental	132,390	100,000
	\$1,273,154	\$1,273,154

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All transfers were made to simplify cash flows within the County.

# Lee County, Illinois

## Notes to Financial Statements

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### **Note 15 Construction and Other Significant Commitments**

In March 2018, the County approved a project to build a new jail with the total estimated cost of the jail not to exceed \$18,500,000. The County has signed a contract Ringland-Johnson, Inc. for the construction and architecture portions of the project. The total amount of the agreement is \$18,308,000. As of November 30, 2017, the County has paid a total of \$211,798 related to this project. The project is estimated to be completed during fiscal year 2020.

### **Note 16 Contingencies**

From time to time, the County is party to other pending claims and legal proceedings. Although the outcome of such matters cannot be forecast with certainty, it is the opinion of management and the County's legal counsel that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the County's financial position or results of operations.

### **Note 17 Solid Waste Management Host Fees**

The County entered into an agreement with Allied Waste Industries on June 1, 1994 to allow disposing of waste in the landfill in exchange for host fee payments. The Agreement provides that Allied Waste Industries is to pay Lee County a quarterly fee for the amount of waste dumped into the landfill. The contract states that the term of the contract is until the later of June 1, 2014 or the landfill permanently ceases to accept waste for disposal. The County is involved in a declaratory judgment action with Allied Waste seeking a court opinion on the rights and responsibilities of the contract. In the Second Amendment and the Third Amendment to the Agreement executed on November 18, 2008 and March 20, 2012, there is a clause that states that Allied Waste will have capacity to dispose of the County's waste until October 15, 2022. In the current year, the County collected, on a case basis, \$569,350 in host fees, but this amount does not include payment from the previous year tonnage.

### **Note 18 Impact of Pending Account Principles**

GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* addresses the accounting and financial reporting by state and local governments for postemployment benefits other than pensions (other postemployment benefits or OPEB). It also improves information provided by state and local governmental employers about financial support for OPEB that is provided by other entities. The provisions in Statement 75 are effective for fiscal years beginning after June 15, 2017. The County has not determined the effect of this Statement.

GASB Statement No. 81, *Irrevocable Split-Interest Agreements* improves accounting and financial reporting for irrevocable split-interest agreements by providing recognition and measurement guidance for situations in which a government is a beneficiary of the agreement. The requirements of this Statement are effective for reporting periods beginning after December 15, 2016. The County has not determined the effect of this Statement.

# Lee County, Illinois

## Notes to Financial Statements

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### **Note 18 Impact of Pending Account Principles (continued)**

GASB Statement No. 82, *Pension Issues – an amendment of GASB Statements No. 67, No. 68, and No. 73* amends the required the presentation to include the covered payroll, defined as the payroll on which contributions to a pension plan are based, and ratios that use that measure. The requirements of this Statement are effective for reporting period in which the measurement date of the pension liability is after June 15, 2017. The County has not determined the effect of this Statement.

GASB Statement No. 83, *Certain Asset Retirement Obligations* establishes criteria for determining the timing and pattern recognition of a liability and a corresponding deferred outflow of resources for asset retirement obligations, and requires the current value of a government's asset retirement obligations to be adjusted for the effects of general inflation or deflation at least annually. The requirements of this Statement are effective for reporting period in which the measurement date of the pension liability is after June 15, 2018. The County has not determined the effect of this Statement.

GASB Statement No. 84, *Fiduciary Activities* establishes criteria for identifying fiduciary activities of all state and local governments. This statement also provides for recognition of a liability to the beneficiaries in a fiduciary fund when an event has occurred that compels the government to disburse fiduciary resources. The requirements of this Statement are effective for reporting periods beginning after December 15, 2018. The County has not determined the effect of this Statement.

GASB Statement No. 85, *Omnibus 2017*, addresses a variety of topics including issues related to blending component units, goodwill, fair value measurement and application, and postemployment benefits (pensions and other post-employment benefits [OPEB]). The requirements of this Statement are effective for reporting periods beginning after June 15, 2017. The County has not determined the effect of this Statement.

GASB Statement No. 86, *Certain Debt Extinguishment Issues*, improves consistency in accounting and financial reporting for in-substance defeasance of debt by providing guidance for transactions in which cash and other monetary assets acquired with only existing resources are placed in an irrevocable trust for the sole purpose of extinguishing debt. The requirements of this Statement are effective for reporting periods beginning after June 15, 2017. The County has not determined the effect of this Statement.

GASB Statement No. 87, *Leases*, improves accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. The requirements of this Statement are effective for reporting periods beginning after December 15, 2019. The County has not determined the effect of this Statement.

GASB Statement No. 88, *Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements*, clarifies which liabilities governments should include when disclosing information related to debt. This Statement defines debt for purposes of disclosure in notes to financial statements as a liability that arises from a contractual obligation to pay cash (or other assets that may be used in lieu of cash) in one or more payments to settle an amount that is fixed at the date the contractual obligation is established. The requirements of this Statement are effective for reporting periods beginning after June 15, 2018. The County has not determined the effect of this Statement.

## **Required Supplementary Information**



# Lee County, Illinois

## General Fund

### Budgetary Comparison Schedule (Non-GAAP Basis)

#### Required Supplementary Information

For the year ended November 30, 2017

	Budget Original	Budget Final	Actual	Variance with Final Budget
Revenues:				
Taxes:				
General property taxes	\$2,979,175	\$2,979,175	\$2,455,869	(\$523,306)
Sales tax	450,000	\$450,000	391,667	(58,333)
Supplemental county retail taxes	700,000	700,000	765,031	65,031
Increased use tax	275,000	275,000	332,132	57,132
	4,404,175	4,404,175	3,944,699	(459,476)
Intergovernmental revenues:				
State income tax	1,300,000	1,300,000	1,416,636	116,636
Personal property replacement tax	400,000	400,000	390,749	(9,251)
ESDA grant revenue	0	0	1,275	1,275
FEMA	22,000	22,000	8,009	(13,991)
Gaming and pull tabs	40,000	40,000	35,062	(4,938)
Aid to dependent children	900	900	775	(125)
County employee salaries	585,775	585,775	459,059	(126,716)
Elections	5,490	5,490	4,950	(540)
OVW Project Grant	33,334	33,334	59,943	26,609
	2,387,499	2,387,499	2,376,458	(11,041)
Licenses and permits:				
Liquor licenses	50,790	50,790	50,570	(220)
Zoning fees	50,000	50,000	48,808	(1,192)
Raffle permit	300	300	360	60
Rabies tags	69,308	69,308	64,331	(4,977)
	170,398	170,398	164,069	(6,329)
Revenue from services:				
County clerk	516,800	516,800	497,592	(19,208)
Public defender	2,500	2,500	2,579	79
Chief county assessment officer	1,000	1,000	805	(195)
Clerk of the circuit court	625,000	625,000	581,942	(43,058)
Animal impoundment fees	6,192	6,192	3,609	(2,583)
State's attorney fees	15,000	15,000	20,711	5,711
County sheriff	75,000	75,000	52,128	(22,872)
ETSB reimbursement	108,057	108,057	108,057	0
ETSB overtime credit	3,000	3,000	0	(3,000)
Court system fees	28,096	28,096	27,236	(860)
Bailiff - court security	72,000	72,000	82,815	10,815
County traffic fee	100,000	100,000	103,096	3,096
County's share of drug fines	1,200	1,200	2,545	1,345
City of Amboy dispatch	0	0	2,948	2,948
Deferred prosecution program	0	0	300	300
Township assessment reimbursement	27,000	27,000	16,197	(10,803)
State's attorney second chance	5,000	5,000	3,145	(1,855)
Village of Paw Paw police protection	61,428	61,428	61,479	51
	1,647,273	1,647,273	1,567,184	(80,089)

See Notes to Required Supplementary Information.

# Lee County, Illinois

General Fund

(Continued)

Budgetary Comparison Schedule (Non-GAAP Basis)

Required Supplementary Information

For the year ended November 30, 2017

	Budget Original	Budget Final	Actual	Variance with Final Budget
Revenues (continued)				
Revenue from use of money and property:				
Interest on investments	5,000	5,000	4,950	(50)
Royalty income	3,000	3,000	1,601	(1,399)
Rent - health department	0	0	0	0
Rent - JTPA	7,200	7,200	7,200	0
Rent - law enforcement center	120,000	120,000	140,398	20,398
Rent - courthouse room	500	500	800	300
	135,700	135,700	154,949	19,249
All other sources:				
Tourism Admin Fee	2,000	2,000	2,456	456
Toxicology	500	500	360	(140)
Laredo/tapestry	36,650	36,650	37,976	1,326
Workers compensation refund	0	0	46,277	46,277
Work release fees	4,000	4,000	10,267	6,267
Penalties and costs on delinquent taxes	100,000	100,000	121,353	21,353
Senior deferral payment	0	0	25,846	25,846
Rural transportation insurance reimbursement	0	0	837	837
GIS insurance reimbursement	0	0	558	558
Employee contribution	0	0	186	186
Retiree contribution	0	0	2,793	2,793
Miscellaneous	15,000	15,000	38,575	23,575
	158,150	158,150	287,484	129,334
<b>Total revenues</b>	<b>8,903,195</b>	<b>8,903,195</b>	<b>8,494,843</b>	<b>(408,352)</b>
Expenditures:				
General control and administration:				
County clerk's office	852,656	852,656	683,473	169,183
County treasurer's office	255,705	255,705	210,817	44,888
Courthouse	694,146	701,346	680,857	20,489
County board	271,460	288,696	299,315	(10,619)
Insurance and bonds	957,600	957,600	958,000	(400)
Accounting and auditing	47,500	50,700	41,750	8,950
Computer service	158,247	159,447	134,676	24,771
Assessments/property records	323,478	329,478	266,559	62,919
	3,560,792	3,595,628	3,275,447	320,181

See Notes to Required Supplementary Information.

# Lee County, Illinois

General Fund

(Continued)

Budgetary Comparison Schedule (Non-GAAP Basis)

Required Supplementary Information

For the year ended November 30, 2017

	Budget Original	Budget Final	Actual	Variance with Final Budget
Expenditures (continued):				
County development:				
Zoning office	100,903	102,103	74,461	27,642
Regional planning commission	5,796	5,796	1,939	3,857
	106,699	107,899	76,400	31,499
Public safety:				
County sheriff's office	4,230,103	4,472,223	3,615,810	856,413
County coroner	158,854	160,054	139,601	20,453
Rabies control	90,304	92,704	62,465	30,239
ESDA	70,498	71,458	49,372	22,086
	4,549,759	4,796,439	3,867,248	929,191
Judiciary and court related:				
Circuit clerk's office	470,988	470,988	337,579	133,409
States attorney	824,766	829,566	669,563	160,003
Public defender	221,816	225,416	181,090	44,326
Presiding judge (Jacobson)	186,239	186,639	204,873	(18,234)
Associate judge (Beckman)	41,223	42,423	38,596	3,827
Associate judge (Ackert)	4,700	4,700	2,795	1,905
Probation office	602,109	603,309	407,557	195,752
Circuit judge	87,211	88,411	71,082	17,329
Jury certificates	10,000	10,000	10,000	0
	2,449,052	2,461,452	1,923,135	538,317
All other:				
Superintendent of education service region	58,421	59,621	64,077	(4,456)
Miscellaneous	0	0	53,890	(53,890)
IMRF reimbursement	0	0	0	0
Sick pay	98,050	98,050	98,783	(733)
Contingencies	165,000	38,564	4,370	34,194
	321,471	196,235	221,120	(24,885)
Total expenditures	10,987,773	11,157,653	9,363,350	1,794,303
Excess (deficiency) of revenues over (under) expenditures	(2,084,578)	(2,254,458)	(868,507)	1,385,951

See Notes to Required Supplementary Information.

# Lee County, Illinois

General Fund

(Continued)

Budgetary Comparison Schedule (Non-GAAP Basis)

Required Supplementary Information

For the year ended November 30, 2017

	Budget Original	Budget Final	Actual	Variance with Final Budget
Expenditures (continued):				
Other financing sources (uses):				
Transfers in	26,931	26,931	614,931	588,000
Transfers out	(50,000)	(50,000)	(50,000)	0
Proceeds from issuance of capital lease	0	0	116,165	116,165
Total other financing sources (uses)	(23,069)	(23,069)	681,096	704,165
Net change in fund balance	<u>(\$2,107,647)</u>	<u>(\$2,277,527)</u>	(187,411)	<u>\$2,090,116</u>
Adjustment from budgetary basis to generally accepted accounting principles basis			54,655	
Fund balances, beginning of year			<u>2,782,197</u>	
Fund balances, end of year			<u>\$2,649,441</u>	
GAAP fund balance for General Fund:				
General Account			\$2,649,441	
Solid Waste Management Account			1,719,629	
Capital Projects Account			6,036,114	
Capital Improvement Replacement Account			<u>31,552</u>	
GAAP fund balance for General Fund			<u>\$10,436,736</u>	

See Notes to Required Supplementary Information.

# Lee County, Illinois

Illinois Municipal Retirement Fund

Budgetary Comparison Schedule (Non-GAAP Basis)

Required Supplementary Information

For the year ended November 30, 2017

	<b>Budget Original</b>	<b>Budget Final</b>	<b>Actual</b>	<b>Variance with Final Budget</b>
Revenues -				
Taxes -				
Property taxes	\$762,500	\$762,500	\$628,867	(\$133,633)
Intergovernmental revenues -				
Personal property replacement tax	55,000	55,000	55,000	0
Miscellaneous revenues	0	0	1,620	1,620
Total revenues	817,500	817,500	685,487	(132,013)
Expenditures -				
Illinois Municipal Retirement Fund payments	1,061,763	1,061,763	747,250	314,513
Net change in fund balance	<u>(\$244,263)</u>	<u>(\$244,263)</u>	(61,763)	<u>\$182,500</u>
Adjustment from budgetary basis to generally accepted accounting principles basis			115,554	
Fund balances, beginning of year			<u>163,523</u>	
Fund balances, end of year			<u>\$217,314</u>	

See Notes to Required Supplementary Information.

# Lee County, Illinois

Rural Transportation Fund

Budgetary Comparison Schedule (Non-GAAP Basis)

Required Supplementary Information

For the year ended November 30, 2017

	Budget Original	Budget Final	Actual	Variance with Final Budget
Revenues:				
Intergovernmental revenues - Grants	\$2,492,508	\$2,492,508	\$2,217,133	(\$275,375)
Revenues from services - Fares, fees, contracts, and other	43,500	43,500	50,363	6,863
Revenue from use of money - Interest	50	50	154	104
Other - Miscellaneous	245,500	245,500	178,431	(67,069)
<b>Total revenues</b>	<b>2,781,558</b>	<b>2,781,558</b>	<b>2,446,081</b>	<b>(335,477)</b>
Expenditures:				
General control and administration: Salaries	124,847	124,847	80,989	43,858
Contractual expenditures	1,758,000	1,758,000	1,737,440	20,560
Miscellaneous	257,860	257,860	315,104	(57,244)
<b>Total expenditures</b>	<b>2,140,707</b>	<b>2,140,707</b>	<b>2,133,533</b>	<b>7,174</b>
Excess (deficiency) of revenues over (under) expenditures	640,851	640,851	312,548	(328,303)
Other financing sources and (uses):				
Transfers out	0	0	0	0
<b>Net change in fund balance</b>	<b>\$640,851</b>	<b>\$640,851</b>	<b>312,548</b>	<b>(\$328,303)</b>
Adjustment from budgetary basis to generally accepted accounting principles basis			(260,528)	
<b>Fund balances, beginning of year</b>			<b>534,983</b>	
<b>Fund balances, end of year</b>			<b>\$587,003</b>	

See Notes to Required Supplementary Information.

Lee County, Illinois  
Schedules of Required Supplementary Information  
Multiyear Schedule of Changes in Net Pension Liability and Related Ratios  
IMRF Regular Plan  
Last 10 Calendar Years  
(schedule to be built prospectively from 2014)

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Calendar year ending December 31,										
Total pension liability:										
Service cost	\$557,712	\$571,066	\$582,656							
Interest on the total pension liability	2,328,330	2,252,055	2,062,792							
Benefit changes	0	0	0							
Difference between expected and actual experience	(76,377)	(467,479)	84,600							
Assumption changes	(38,974)	38,512	1,037,038							
Benefit payments and refunds	(1,400,143)	(1,257,908)	(1,217,652)							
Net change in total pension liability	1,370,548	1,136,246	2,549,434							
Total pension liability - beginning	31,507,067	30,370,821	27,821,387							
Total pension liability - ending (a)	\$32,877,615	\$31,507,067	\$30,370,821							
Plan fiduciary net position:										
Employer contributions	\$588,998	\$537,286	\$530,595							
Employee contributions	242,371	248,138	243,828							
Pension plan net investment income	1,980,049	150,830	1,751,684							
Benefit payments and refunds	(1,400,143)	(1,257,908)	(1,217,652)							
Other	30,232	(674,068)	156,065							
Net change in plan fiduciary net position	1,441,507	(995,722)	1,464,520							
Plan fiduciary net position - beginning	29,406,539	30,402,261	28,937,741							
Plan fiduciary net position - ending (b)	\$30,848,046	\$29,406,539	\$30,402,261							
Net pension liability(asset) - Ending (a) - (b)	2,029,569	2,100,528	(31,440)							
Plan fiduciary net position as a percentage of total pension liability	93.83%	93.33%	100.10%							
Covered valuation payroll	5,156,021	5,246,390	5,144,761							
Net pension liability as a percentage of covered valuation payroll	39.36%	40.04%	-0.61%							

Lee County is commingled with the Lee County Regular Plan (Plan).  
Multiyear Schedules of Changes in Net Position and Related Ratios is presented for the Plan.

Lee County, Illinois  
Schedules of Required Supplementary Information  
Multiyear Schedule of Changes in Net Pension Liability and Related Ratios  
IMRF SLEP Plan  
Last 10 Calendar Years  
(schedule to be built prospectively from 2014)

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Calendar year ending December 31,										
Total pension liability:										
Service cost	\$389,086	\$397,090	\$401,921							
Interest on the total pension liability	1,249,383	1,187,373	1,077,999							
Benefit changes	0	0	0							
Difference between expected and actual experience	23,901	(125,340)	333,763							
Assumption changes	(45,858)	44,200	217,716							
Benefit payments and refunds	(630,729)	(625,238)	(516,093)							
Net change in total pension liability	985,783	878,085	1,515,306							
Total pension liability - beginning	16,823,798	15,945,713	14,430,407							
Total pension liability - ending (a)	\$17,809,581	\$16,823,798	\$15,945,713							
Plan fiduciary net position:										
Employer contributions	\$418,080	\$384,797	\$428,412							
Employee contributions	189,015	167,367	150,732							
Pension plan net investment income	987,431	71,918	828,882							
Benefit payments and refunds	(630,729)	(625,238)	(516,093)							
Other	523,199	(147,827)	(28,515)							
Net change in plan fiduciary net position	1,486,996	(148,983)	863,418							
Plan fiduciary net position - beginning	14,271,142	14,420,125	13,556,707							
Plan fiduciary net position - ending (b)	\$15,758,138	\$14,271,142	\$14,420,125							
Net pension liability(asset) - Ending (a) - (b)	2,051,443	2,552,656	1,525,588							
Plan fiduciary net position as a percentage of total pension liability	88.48%	84.83%	90.43%							
Covered valuation payroll	2,036,433	1,957,477	1,962,882							
Net pension liability as a percentage of covered valuation payroll	100.74%	130.41%	77.72%							



# Lee County, Illinois

Required Supplementary Information

Multiyear Schedule of IMRF Contributions and Other Post-Employment Benefits

## Lee County Regular Plan Multiyear Schedule of Contributions Last 10 Fiscal Years

Fiscal Year Ending November 30,	Actuarially Determined Contribution*	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution As a % of Covered Valuation Payroll
2017	\$483,203	\$483,203	\$0	\$5,242,224	9.22%
2016	493,399	493,399	0	5,142,021	9.60%
2015	520,380	520,380	0	5,240,889	9.93%

\* Estimated based on contribution rate of 9.22% and covered valuation payroll of \$5,242,224.

\*The County implemented GASB Statement No. 68 in November 30, 2015. Lee County is commingled with the Lee County Regular Plan (Plan). Multiyear Schedule of Contributions is presented for the Plan.

## Lee County SLEP Multiyear Schedule of Contributions Last 10 Fiscal Years

Fiscal Year Ending November 30,	Actuarially Determined Contribution*	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution As a % of Covered Valuation Payroll
2017	\$416,043	\$416,043	\$0	\$2,076,496	20.04%
2016	419,753	419,753	0	2,056,983	20.41%
2015	383,675	386,675	0	1,954,703	19.63%

\* Estimated based on contribution rate of 20.04% and covered valuation payroll of \$2,076,496.

\*The County implemented GASB Statement No. 68 in November 30, 2015.

### Other Post-Employment Benefits:

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL)--Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
11/30/16	0	\$844,567	\$844,567	0.00%	N/A	N/A
11/30/13	0	2,724,532	2,724,532	0.00%	N/A	N/A
11/30/10	0	1,739,329	1,739,329	0.00%	N/A	N/A

Information for prior years is not available as the County implemented GASB Statement No. 45 in fiscal year 2010.

# Lee County, Illinois

## Notes to Required Supplementary Information

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### Note 1 **Basis of Accounting**

The County budget is prepared on the cash basis for all budgeted funds, including the major funds as presented in the Required Supplementary Information.

### Note 2 **Excess of Expenditures Over Appropriations**

As of November 30, 2017, the County had no major funds with excess expenditures over appropriations.

### Note 3 **Summary of Actuarial Methods and Assumptions Used in the Calculation of the 2016 Contribution Rate for IMRF \***

#### Valuation date:

Notes Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

#### Methods and Assumptions Used to Determine 2016 Contribution Rates:

Actuarial Cost Method	Aggregate Entry Age Normal
Amortization Method	Level Percentage of Payroll, Closed
Remaining Amortization Period	Non-Taxing bodies: 10-year rolling period.  Taxing bodies (Regular, SLEP and ECO groups): 27-year closed period until remaining period reaches 15 years (then 15-year rolling period).  Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI.  SLEP supplemental liabilities attributable to Public Act 94-712 were financed over 22 years for most employers (two employers were financed over 31 years).
Asset Valuation Method	5-Year smoothed market; 20% corridor
Wage growth	3.50%
Price Inflation	2.75% - approximate; No explicit price inflation assumption is used in this valuation.
Salary Increases	3.75% to 14.50% including inflation

# Lee County, Illinois

## Notes to Required Supplementary Information

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### **Note 3 Summary of Actuarial Methods and Assumptions Used in the Calculation of the 2016 Contribution Rate for IMRF \* (continued)**

Investment Rate of Return            7.50%

Retirement Age                      Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2014 valuation pursuant to an experience study of the period 2011-2013.

Mortality                              For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for non-disabled lives . For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

#### **Other Information:**

Notes                                      There were no benefit changes during the year.

*\* Based on Valuation Assumptions used in the December 31, 2014 actuarial valuation.*

## **Supplementary Information**

# Lee County, Illinois

## General Fund

### Schedule of Expenditures Budget (Non-GAAP Basis) and Actual For the year ended November 30, 2017

	Budget Original	Budget Final	Actual	Variance with Final Budget
<b>County clerk's office:</b>				
Salary	\$62,062	\$62,062	\$62,031	\$31
Overtime	3,000	3,000	1,608	1,392
Salary - others	259,562	259,562	249,882	9,680
Temporary and part-time help	4,000	4,000	2,537	1,463
Longevity	0	0	0	0
Repair and maintenance agreements	32,000	32,000	31,835	165
Telephone	336	336	348	(12)
Office supplies	15,000	15,000	14,827	173
Purchase of real estate transfer stamp	150,000	150,000	150,000	0
Payroll processing	2,000	2,000	564	1,436
IMRF reimbursement	30,338	30,338	0	30,338
Employer contribution health insurance	31,858	31,858	0	31,858
Postage	4,000	4,000	3,501	499
Election expenses (judges, ballots, others)	225,000	225,000	149,511	75,489
National Voter Registration Act	20,000	20,000	10,001	9,999
Laredo/tapestry	12,000	12,000	5,876	6,124
Education and training	1,500	1,500	952	548
	<b>852,656</b>	<b>852,656</b>	<b>683,473</b>	<b>169,183</b>
<b>County treasurer's office:</b>				
Salary - officer	62,062	62,062	62,031	31
Overtime	2,000	2,000	1,966	34
Salary - others	101,420	101,420	93,306	8,114
Temporary and part-time help	10,000	10,000	14,399	(4,399)
Longevity	0	0	0	0
OVW grant salary	0	0	4,616	(4,616)
Programming	8,000	8,000	7,183	817
Telephone	336	336	731	(395)
IMRF reimbursement	15,138	15,138	0	15,138
Employer contribution health insurance	25,788	25,788	0	25,788
Office supplies	9,161	9,161	6,401	2,760
Postage	20,000	20,000	18,901	1,099
Publishing	1,800	1,800	1,283	517
	<b>255,705</b>	<b>255,705</b>	<b>210,817</b>	<b>44,888</b>
<b>Circuit clerk's office:</b>				
Salary - officer	62,062	62,062	62,062	0
Salary - others	282,795	282,795	252,105	30,690
Longevity	5,400	5,400	3,600	1,800
IMRF reimbursement	31,934	31,934	0	31,934
Employer contribution health insurance	69,982	69,982	0	69,982
Annual audit	7,750	7,750	10,250	(2,500)
Office supplies	11,065	11,065	9,562	1,503
	<b>470,988</b>	<b>470,988</b>	<b>337,579</b>	<b>133,409</b>

# Lee County, Illinois

## General Fund

### Schedule of Expenditures Budget (Non-GAAP Basis) and Actual

(Continued)

For the year ended November 30, 2017

	Budget Original	Budget Final	Actual	Variance with Final Budget
County sheriff's office:				
Salary - officer	74,813	74,813	74,813	0
Salary - deputy and assistants	2,254,790	2,314,286	2,338,251	(23,965)
Overtime	180,000	249,264	222,200	27,064
Temporary and part-time help	125,000	125,000	119,887	5,113
Holiday pay	138,072	145,352	146,661	(1,309)
Safety director	2,500	2,500	2,500	0
ETSB overtime credit	3,000	3,000	4	2,996
OVW project salary	8,333	8,333	9,305	(972)
Merit commission	2,000	2,000	2,000	0
Furniture and equipment	0	0	0	0
Automobile repairs	25,000	25,500	25,257	243
Radios	51,000	68,000	67,777	223
Automobiles	140,000	163,000	163,000	0
Repair ad maintenance agreement	28,400	28,400	20,682	7,718
Automobile gasoline and oil	69,300	56,300	56,969	(669)
Telephone	33,000	28,000	26,928	1,072
Transportation of Prisoners	0	85,000	89,437	(4,437)
Office supplies	57,023	56,423	54,850	1,573
Food for prisoners	81,500	76,500	75,876	624
Clothing	14,136	14,136	12,750	1,386
Prisoner's medical and hospital care	67,388	73,588	74,097	(509)
IMRF reimbursement	463,122	463,122	0	463,122
Employer contribution health insurance	383,726	383,726	0	383,726
Postage	2,000	2,000	1,971	29
Deputy education and training	15,000	15,100	13,961	1,139
New hire contingency	11,000	8,880	16,634	(7,754)
Debt service - principle	0	0	0	0
Debt service - interest	0	0	0	0
	4,230,103	4,472,223	3,615,810	856,413
County coroner:				
Salary - officer	40,900	40,900	40,900	0
Salary - deputy and assistant	19,000	18,500	13,250	5,250
Salary - other	32,471	33,671	33,657	14
Temporary and part-time help	2,126	2,626	2,431	195
Longevity	0	0	0	0
Other professional fees	40,000	40,000	44,037	(4,037)
Repairs and maintenance	400	400	0	400
Telephone	4,500	4,500	3,620	880
Office supplies	1,900	1,900	321	1,579
IMRF reimbursement	6,926	6,926	0	6,926
Employer contribution health insurance	6,381	6,381	0	6,381
County burial	2,500	2,500	675	1,825
Jurors' fees	500	500	0	500
Postage	250	250	184	66
Education and training	1,000	1,000	526	474
	158,854	160,054	139,601	20,453

# Lee County, Illinois

## General Fund

### Schedule of Expenditures Budget (Non-GAAP Basis) and Actual

(Continued)

For the year ended November 30, 2017

	Budget Original	Budget Final	Actual	Variance with Final Budget
Superintendent of educational service region:				
Salary - deputy and assistant	30,750	31,950	32,077	(127)
Contractual services	10,000	10,000	12,345	(2,345)
Repairs and maintenance	500	500	763	(263)
IMRF reimbursement	2,671	2,671	0	2,671
Employer contribution health insurance	0	0	0	0
Supplies	500	500	4,254	(3,754)
Field services	8,000	8,000	7,394	606
Rent	6,000	6,000	7,244	(1,244)
	58,421	59,621	64,077	(4,456)
States attorney:				
Salary - officer	166,508	166,508	165,228	1,280
Salary - deputy and assistants	226,000	226,000	226,258	(258)
Salary - others	125,950	130,750	129,941	809
Salary - Victim Witness Grant	25,100	25,100	25,100	0
Temporary and part-time help	10,000	10,000	13,079	(3,079)
Longevity	0	0	1,800	(1,800)
Victim Witness Coordinator	12,900	12,900	11,980	920
OVW project salary	25,000	25,000	9,231	15,769
OVW project expenditure	0	0	11,657	(11,657)
States attorney appellate prosecutor	12,000	12,000	0	12,000
Contractual services	50,000	50,000	31,200	18,800
Repairs and maintenance agreements	8,000	8,000	3,609	4,391
Supplies	7,000	7,000	7,331	(331)
Law books and other subscriptions	20,000	20,000	25,761	(5,761)
IMRF reimbursement	48,148	48,148	0	48,148
Employer contribution health insurance	69,660	69,660	0	69,660
Transportation reimbursement	3,500	3,500	777	2,723
Postage	5,000	5,000	1,894	3,106
Education and training	10,000	10,000	4,717	5,283
	824,766	829,566	669,563	160,003
Public defender:				
Salary - officer	61,295	62,495	63,381	(886)
Salary - deputy & assistant	49,138	50,338	50,324	14
IMRF reimbursement	12,999	12,999	0	12,999
Employer contribution health insurance	31,634	31,634	0	31,634
Salary - others	31,750	32,950	32,936	14
Contractual services	32,000	32,000	32,000	0
Supplies	2,000	2,000	2,019	(19)
Longevity	0	0	0	0
Education and training	1,000	1,000	430	570
	221,816	225,416	181,090	44,326

# Lee County, Illinois

## General Fund

### Schedule of Expenditures Budget (Non-GAAP Basis) and Actual (Continued)

For the year ended November 30, 2017

	Budget Original	Budget Original	Actual	Variance with Final Budget
<b>Animal control:</b>				
Salary - officer	28,650	29,850	29,836	14
Salary - others	24,600	25,800	20,708	5,092
Longevity	0	0	0	0
Repairs and maintenance	1,200	1,200	403	797
Gasoline and oil	3,700	3,700	2,533	1,167
IMRF reimbursement	4,848	4,848	0	4,848
Employer contribution health insurance	13,006	13,006	0	13,006
Telephone	7,300	7,300	4,025	3,275
Supplies	3,500	3,500	2,186	1,314
Postage	3,500	3,500	2,774	726
	90,304	92,704	62,465	30,239
<b>Courthouse:</b>				
Overtime	5,500	5,500	5,606	(106)
Salary - others	204,018	211,218	207,698	3,520
Temporary and part-time help	0	0	0	0
Longevity	1,800	1,800	0	1,800
Repairs and maintenance - Old Courthouse	47,500	47,500	77,629	(30,129)
Repairs and maintenance - LOTS	0	0	0	0
Repairs and maintenance - Law Enforcement Center	15,000	15,000	26,191	(11,191)
Repairs and maintenance - New Courts Building	54,000	54,000	62,892	(8,892)
Repairs and maintenance - 4th St. property	14,000	14,000	7,991	6,009
Gasoline and oil	4,500	4,500	2,593	1,907
Heat, light and water - Old Courthouse	36,000	36,000	44,299	(8,299)
Heat, light and water - Law Enforcement Center	35,000	35,000	32,429	2,571
Heat, light and water - New Courts Building	142,000	142,000	152,396	(10,396)
Heat, light and water - parking lot/ storage building	3,000	3,000	1,790	1,210
Heat, light and water - LOTS	0	0	0	0
IMRF reimbursement	18,559	18,559	0	18,559
Employer contribution health insurance	63,269	63,269	0	63,269
Telephone	32,000	32,000	30,183	1,817
Maintenance	0	0	2,282	(2,282)
Supplies	18,000	18,000	26,878	(8,878)
	694,146	701,346	680,857	20,489
<b>Associate judge (Ackert):</b>				
Repair and maintenance agreements	2,600	2,600	2,012	588
Office supplies	1,100	1,100	783	317
Education and training	1,000	1,000	0	1,000
	4,700	4,700	2,795	1,905



# Lee County, Illinois

## General Fund

### Schedule of Expenditures Budget (Non-GAAP Basis) and Actual

(Continued)

For the year ended November 30, 2017

	Budget Original	Budget Final	Actual	Variance with Final Budget
Associate judge (Beckman):				
Salary - others	35,441	36,641	36,627	14
Longevity	0	0	0	0
Office supplies	1,500	1,500	1,279	221
IMRF reimbursement	3,282	3,282	0	3,282
Education and training	1,000	1,000	690	310
	41,223	42,423	38,596	3,827
Presiding judge (Jacobson):				
Salary - others	12,300	12,700	8,568	4,132
Longevity	1,800	1,800	0	1,800
Contractual services	75,000	75,000	103,946	(28,946)
Furniture and office equipment	0	0	0	0
Independent services	72,000	72,000	72,000	0
Repairs and maintenance	3,000	3,000	2,470	530
Office supplies	2,500	2,500	832	1,668
Law books and other subscriptions	8,600	8,600	11,911	(3,311)
Jurors' meals	1,500	1,500	0	1,500
Education and training	5,000	5,000	1,731	3,269
IMRF reimbursement	1,139	1,139	0	1,139
Employer contribution health insurance	0	0	0	0
Dues to organization	2,500	2,500	2,515	(15)
Court administration operation	900	900	900	0
	186,239	186,639	204,873	(18,234)
County board:				
Salary - others	39,745	40,945	40,931	14
Salary - administrator	90,000	90,000	90,000	0
Temporary and part-time help	1,000	1,000	1,000	0
Per diem and committee service	60,500	60,500	57,147	3,353
Salary and expense of chairman	6,000	6,000	6,000	0
Contractual services	9,500	19,390	51,509	(32,119)
IMRF reimbursement	12,024	12,024	0	12,024
Employer contribution health insurance	6,391	6,391	0	6,391
Repairs and maintenance	1,400	1,400	812	588
Supplies	3,500	3,500	7,969	(4,469)
Dues to organizations	4,900	4,900	4,194	706
Resource conservation and development	8,400	19,546	19,602	(56)
LCIDA	15,000	10,000	10,000	0
Auto expense	2,400	2,400	2,400	0
Telephone	600	600	600	0
Travel & meeting	2,500	2,500	2,287	213
Training	1,000	1,000	500	500
Professional fees, dues and subscriptions	1,000	1,000	0	1,000
Northeast criminal justice	2,500	2,500	2,532	(32)
Municipal code book, publishing, etc.	3,100	3,100	1,832	1,268
	271,460	288,696	299,315	(10,619)

# Lee County, Illinois

## General Fund

### Schedule of Expenditures Budget (Non-GAAP Basis) and Actual

(Continued)

For the year ended November 30, 2017

	Budget Original	Budget Final	Actual	Variance with Final Budget
Insurance and bonds:				
Funding of employee group insurance	957,600	957,600	958,000	(400)
Probation office:				
Salary - officer	76,742	76,742	76,653	89
Salary - deputy and assistants	351,200	351,200	271,093	80,107
Salary - others	30,645	31,845	31,831	14
Salary - overtime	1,200	1,200	893	307
Temporary and part-time help	1,200	1,200	606	594
Longevity	0	0	0	0
Machine maintenance	3,500	3,500	3,500	0
IMRF reimbursement	45,465	45,465	0	45,465
Employer contribution health insurance	63,045	63,045	0	63,045
Postage	1,500	1,500	926	574
Dependent child care	27,612	27,612	22,055	5,557
	602,109	603,309	407,557	195,752
Circuit judge:				
Salary - others	39,410	40,610	40,596	14
Repairs and maintenance	1,000	1,000	998	2
Supplies	1,280	1,280	1,069	211
IMRF reimbursement	3,685	3,685	0	3,685
Employer contribution health insurance	13,006	13,006	0	13,006
Education and training	500	500	89	411
LSSI	11,330	11,330	11,330	0
CASA	17,000	17,000	17,000	0
	87,211	88,411	71,082	17,329
Zoning office:				
Salary - officer	69,138	70,338	70,324	14
Salary - other	1,364	1,364	452	912
Longevity	1,800	1,800	0	1,800
Repairs and maintenance	700	700	26	674
Gas and oil	2,600	2,600	1,439	1,161
Telephone	1,000	1,000	946	54
IMRF reimbursement	6,319	6,319	0	6,319
Employer contribution health insurance	13,006	13,006	0	13,006
Postage	0	0	0	0
Office supplies	500	500	107	393
Board of Appeals	4,476	4,476	1,167	3,309
	100,903	102,103	74,461	27,642
Accounting and auditing	47,500	50,700	41,750	8,950

# Lee County, Illinois

## General Fund

### Schedule of Expenditures Budget (Non-GAAP Basis) and Actual

(Continued)

For the year ended November 30, 2017

	Budget Original	Budget Final	Actual	Variance with Final Budget
Jurors' certificates	10,000	10,000	10,000	0
Sick pay	98,050	98,050	98,783	(733)
IMRF Reimbursement	0	0	0	0
ESDA:				
Salary - officer	26,720	27,680	27,669	11
Longevity	1,400	1,400	1,400	0
Contractual services	4,257	4,257	4,200	57
Furniture and equipment	3,370	3,370	2,960	410
Repairs and maintenance	1,800	1,800	2,549	(749)
Gasoline and oil	1,500	1,500	917	583
Telephone	7,700	7,700	7,673	27
Supplies	900	900	873	27
Postage	73	73	0	73
IMRF reimbursement	2,488	2,488	0	2,488
Employer contribution health insurance	18,852	18,852	0	18,852
Travel and meeting	1,438	1,438	1,131	307
Grant expenditures	0	0	0	0
	70,498	71,458	49,372	22,086
Contingencies	165,000	38,564	4,370	34,194
Computer service:				
Salary - officer	59,150	60,350	60,336	14
Programming	57,644	57,644	59,945	(2,301)
Furniture and equipment	10,000	10,000	6,884	3,116
IMRF reimbursement	5,477	5,477	0	5,477
Employer contribution health insurance	18,852	18,852	0	18,852
Repairs and maintenance	2,000	2,000	2,101	(101)
Web resources	5,124	5,124	5,410	(286)
	158,247	159,447	134,676	24,771
Regional planning commission:				
Salary - clerk	1,364	1,364	565	799
Per diem	4,232	4,232	1,374	2,858
Supplies	200	200	0	200
Postage	0	0	0	0
	5,796	5,796	1,939	3,857

# Lee County, Illinois

## General Fund

### Schedule of Expenditures Budget (Non-GAAP Basis) and Actual

(Continued)

For the year ended November 30, 2017

	Budget Original	Budget Final	Actual	Variance with Final Budget
Supervisor or assessments/property records:				
Salary - officer	66,072	67,272	67,258	14
Salary - overtime	0	6,000	9,104	(3,104)
Salary - others	136,978	141,778	132,205	9,573
Temporary and part-time help	0	0	0	0
Per idem and committee services	5,700	5,700	5,487	213
Longevity	0	0	0	0
Programming	11,500	11,500	22,085	(10,585)
Contractual services	15,600	9,600	8,035	1,565
Computer equipment	600	600	1,951	(1,351)
Repairs and maintenance	500	500	139	361
Telephone	336	336	438	(102)
Supplies, etc.	3,500	3,500	2,526	974
Postage	1,000	1,000	1,000	0
Travel and meeting	4,500	4,500	3,242	1,258
IMRF reimbursement	18,802	18,802	1	18,801
Employer contribution health insurance	44,640	44,640	1	44,639
Board of review	250	250	263	(13)
Training	1,500	1,500	3,151	(1,651)
Publishing	12,000	12,000	9,673	2,327
	323,478	329,478	266,559	62,919
Miscellaneous:				
Senior deferral - State of Illinois	0	0	25,945	(25,945)
Employer contribution health insurance	0	0	0	0
Deductible reimbursement	0	0	16,930	(16,930)
Dental insurance	0	0	3,732	(3,732)
Life insurance	0	0	45	(45)
FSA payments	0	0	5,829	(5,829)
Envision admin fees	0	0	1,035	(1,035)
Other	0	0	374	(374)
	0	0	53,890	(53,890)
<b>Total expenditures</b>	<b>\$10,987,773</b>	<b>\$11,157,653</b>	<b>\$9,363,350</b>	<b>\$1,794,303</b>

# Lee County, Illinois

General Fund

Combining Balance Sheet

November 30, 2017

<b>ASSETS</b>	<b>General Account</b>	<b>Solid Waste Management Account</b>	<b>Capital Projects Account</b>	<b>Capital Improvement Replacement Account</b>	<b>Total General Fund</b>
Cash, deposits, and investments	\$1,595,262	\$1,688,650	\$5,570,767	\$34,713	\$8,889,392
Inventory	97,485	0	0	0	97,485
Property taxes receivable	3,628,410	0	0	0	3,628,410
Accounts receivable	158,316	35,542	0	0	193,858
Due from the State	581,005	0	280,883	0	861,888
Due from other funds	178,078	960	184,464	0	363,502
<b>Total assets</b>	<b>\$6,238,556</b>	<b>\$1,725,152</b>	<b>\$6,036,114</b>	<b>\$34,713</b>	<b>\$14,034,535</b>

## LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES

### Liabilities:

Accounts payable	\$179,822	\$5,396	\$0	\$3,161	\$188,379
Accrued payroll	173,377	127	0	0	173,504
Accrued compensated absences	50,487	0	0	0	50,487
Accrued interest	0	0	0	0	0
Due to others	0	0	0	0	0
Due to other funds	0	0	0	0	0
<b>Total liabilities</b>	<b>403,686</b>	<b>5,523</b>	<b>0</b>	<b>3,161</b>	<b>412,370</b>

### Deferred inflows of resources -

Unavailable property taxes	3,185,429	0	0	0	3,185,429
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### Fund balances:

Nonspendable	97,485	0	0	0	97,485
Restricted	0	1,719,629	0	0	1,719,629
Committed	0	0	0	0	0
Assigned	0	0	6,036,114	31,552	6,067,666
Unassigned	2,551,956	0	0	0	2,551,956
<b>Total fund balances</b>	<b>2,649,441</b>	<b>1,719,629</b>	<b>6,036,114</b>	<b>31,552</b>	<b>10,436,736</b>

Total liabilities, deferred inflows of resources and fund balances

\$6,238,556      \$1,725,152      \$6,036,114      \$34,713      \$14,034,535

# Lee County, Illinois

## General Fund

### Combining Statement of Revenues, Expenditures and Changes in Fund Balance

For the year ended November 30, 2017

	General Account	Solid Waste Management Account	Capital Projects Account	Capital Improvement Replacement Account	Total General Fund
Revenues:					
Property taxes	\$2,898,850	\$0	\$0	\$0	\$2,898,850
Intergovernmental revenue	3,688,804	0	469,265	0	4,158,069
Licenses and permits	172,938	0	0	0	172,938
Charges for services	1,541,927	569,350	0	0	2,111,277
Interest	5,430	7,199	69,031	0	81,660
Other revenue	416,937	0	0	0	416,937
<b>Total revenues</b>	<b>8,724,886</b>	<b>576,549</b>	<b>538,296</b>	<b>0</b>	<b>9,839,731</b>
Expenditures:					
Current:					
General control and administration	2,822,531	0	112,219	57,026	2,991,776
Public safety	4,233,933	0	0	0	4,233,933
Judiciary and court related	2,222,298	0	0	0	2,222,298
Public health and welfare	4,602	98,859	0	0	103,461
Highways and streets	0	0	0	0	0
Debt service:	0	0	0	0	0
Principal	135,006	0	0	0	135,006
Interest	4,203	0	0	0	4,203
Capital outlay	116,165	0	223,200	0	339,365
<b>Total expenditures</b>	<b>9,538,738</b>	<b>98,859</b>	<b>335,419</b>	<b>57,026</b>	<b>10,030,042</b>
Excess (deficiency) of revenues over expenditures	(813,852)	477,690	202,877	(57,026)	(190,311)
Other financing sources and (uses):					
Transfers in	614,931	0	475,833	50,000	1,140,764
Transfers out	(50,000)	(508,223)	(600,000)	0	(1,158,223)
Proceeds from capital lease	116,165	0	0	0	116,165
<b>Total other financing sources (uses)</b>	<b>681,096</b>	<b>(508,223)</b>	<b>(124,167)</b>	<b>50,000</b>	<b>98,706</b>
Net change in fund balance	(132,756)	(30,533)	78,710	(7,026)	(91,605)
Fund balances, beginning of year	2,782,197	1,750,162	5,957,404	38,578	10,528,341
Fund balances, end of year	\$2,649,441	\$1,719,629	\$6,036,114	\$31,552	\$10,436,736

# Lee County, Illinois

Non-Major Governmental  
Combining Balance Sheet  
November 30, 2017

ASSETS	Total Non-Major Governmental	Special Revenue Funds		
		Special Recording Automation	Vital Records Automation	County Collector Automation
Cash, deposits, and investments	\$7,016,015	\$96,160	\$3,752	\$5,406
Inventory	20,114	0	0	0
Property taxes receivable	2,857,021	0	0	0
Accounts receivable	591,418	1,958	232	62
Due from the State	186,003	0	0	0
Due from other funds	58,680	4,371	214	0
<b>Total assets</b>	<b>\$10,729,251</b>	<b>\$102,489</b>	<b>\$4,198</b>	<b>\$5,468</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>				
Liabilities:				
Accounts payable	\$102,802	\$444	\$0	\$0
Accrued payroll	83,880	0	0	0
Accrued compensated absences	14,541	0	0	0
Due to other funds	221,168	0	0	36
<b>Total liabilities</b>	<b>422,391</b>	<b>444</b>	<b>0</b>	<b>36</b>
Deferred inflows of resources -				
Deferred revenues	0			
Unavailable property taxes	2,482,500	0	0	0
<b>Total deferred inflows of resources</b>	<b>2,482,500</b>	<b>0</b>	<b>0</b>	<b>0</b>
Fund balances:				
Nonspendable	20,114	0	0	0
Restricted	7,917,865	102,045	4,198	5,432
Committed	0	0	0	0
Assigned	0	0	0	0
Unassigned	(113,619)	0	0	0
<b>Total fund balances</b>	<b>7,824,360</b>	<b>102,045</b>	<b>4,198</b>	<b>5,432</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$10,729,251</b>	<b>\$102,489</b>	<b>\$4,198</b>	<b>\$5,468</b>

# Lee County, Illinois

Non-Major Governmental  
Combining Balance Sheet  
(Continued)  
November 30, 2017

ASSETS	Special Revenue Funds				
	County Tourism Promotion	Indemnity	G.I.S Recording Fees	Grant	Child Support Enforcement Program
Cash, deposits, and investments	\$14,559	\$417,840	\$123,298	\$0	\$72,656
Inventory	0	0	0	0	0
Property taxes receivable	0	0	0	0	0
Accounts receivable	10,137	0	7,302	0	750
Due from the State	0	0	0	0	0
Due from other funds	0	0	0	0	0
<b>Total assets</b>	<b>\$24,696</b>	<b>\$417,840</b>	<b>\$130,600</b>	<b>\$0</b>	<b>\$73,406</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>					
Liabilities:					
Accounts payable	\$13,496	\$0	\$4,719	\$0	\$3,000
Accrued payroll	0	0	1,635	0	211
Accrued compensated absences	0	0	0	0	0
Due to other funds	213	0	1,520	0	6,663
<b>Total liabilities</b>	<b>13,709</b>	<b>0</b>	<b>7,874</b>	<b>0</b>	<b>9,874</b>
Deferred inflows of resources:					
Deferred revenues					
Unavailable property taxes	0	0	0	0	0
<b>Total deferred inflows of resources</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Fund balances:					
Nonspendable	0	0	0	0	0
Restricted	10,987	417,840	122,726	0	63,532
Committed	0	0	0	0	0
Assigned	0	0	0	0	0
Unassigned	0	0	0	0	0
<b>Total fund balances</b>	<b>10,987</b>	<b>417,840</b>	<b>122,726</b>	<b>0</b>	<b>63,532</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$24,696</b>	<b>\$417,840</b>	<b>\$130,600</b>	<b>\$0</b>	<b>\$73,406</b>



# Lee County, Illinois

Non-Major Governmental  
Combining Balance Sheet  
(Continued)  
November 30, 2017

ASSETS	Special Revenue Funds				
	Probation Services	Court Document Storage	Circuit Clerk Automation Fee	Circuit Clerk Operations	Law Library
Cash, deposits, and investments	\$215,374	\$166,504	\$92,984	\$103,289	\$44,879
Inventory	0	0	0	0	0
Property taxes receivable	0	0	0	0	0
Accounts receivable	11,313	10,569	10,737	990	1,480
Due from the State	0	0	0	0	0
Due from other funds	0	0	0	0	18,626
<b>Total assets</b>	<b>\$226,687</b>	<b>\$177,073</b>	<b>\$103,721</b>	<b>\$104,279</b>	<b>\$64,985</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>					
Liabilities:					
Accounts payable	\$3,858	\$360	\$0	\$786	\$2,275
Accrued payroll	0	1,041	280	0	598
Accrued compensated absences	0	0	0	0	0
Due to other funds	2,210	1,268	638	0	0
<b>Total liabilities</b>	<b>6,068</b>	<b>2,669</b>	<b>918</b>	<b>786</b>	<b>2,873</b>
Deferred inflows of resources:					
Deferred revenues			0	0	0
Unavailable property taxes	0	0	0	0	0
<b>Total deferred inflows of resources</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Fund balances:					
Nonspendable	0	0	0	0	0
Restricted	220,619	174,404	102,803	103,493	62,112
Committed	0	0	0	0	0
Assigned	0	0	0	0	0
Unassigned	0	0	0	0	0
<b>Total fund balances</b>	<b>220,619</b>	<b>174,404</b>	<b>102,803</b>	<b>103,493</b>	<b>62,112</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$226,687</b>	<b>\$177,073</b>	<b>\$103,721</b>	<b>\$104,279</b>	<b>\$64,985</b>

# Lee County, Illinois

## Non-Major Governmental Combining Balance Sheet (Continued)

November 30, 2017

ASSETS	Special Revenue Funds			
	Drug Forfeiture	Home Confinement	JJC Council	JJC Youth Diversion
Cash, deposits, and investments	\$9,191	\$16,391	\$12,773	\$12,244
Inventory	0	0	0	0
Property taxes receivable	0	0	0	0
Accounts receivable	0	0	0	391
Due from the State	0	0	0	0
Due from other funds	0	250	0	2,292
<b>Total assets</b>	<b>\$9,191</b>	<b>\$16,641</b>	<b>\$12,773</b>	<b>\$14,927</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>				
Liabilities:				
Accounts payable	\$0	\$0	\$0	\$0
Accrued payroll	0	0	0	0
Accrued compensated absences	0	0	0	0
Due to other funds	0	0	0	0
<b>Total liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Deferred inflows of resources:				
Deferred revenues	0	0	0	0
Unavailable property taxes	0	0	0	0
<b>Total deferred inflows of resources</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Fund balances:				
Nonspendable	0	0	0	0
Restricted	9,191	16,641	12,773	14,927
Committed	0	0	0	0
Assigned	0	0	0	0
Unassigned	0	0	0	0
<b>Total fund balances</b>	<b>9,191</b>	<b>16,641</b>	<b>12,773</b>	<b>14,927</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$9,191</b>	<b>\$16,641</b>	<b>\$12,773</b>	<b>\$14,927</b>

# Lee County, Illinois

Non-Major Governmental  
Combining Balance Sheet  
(Continued)  
November 30, 2017

ASSETS	Special Revenue Funds				
	Title IV E	Drug Street Fine	Marriage	Drug Court	Domestic Violence
Cash, deposits, and investments	\$324	\$5,373	\$7,349	\$26,608	\$11,711
Inventory	0	0	0	0	0
Property taxes receivable	0	0	0	0	0
Accounts receivable	0	152	0	4,031	622
Due from the State	0	0	0	0	0
Due from other funds	0	0	0	0	0
<b>Total assets</b>	<b>\$324</b>	<b>\$5,525</b>	<b>\$7,349</b>	<b>\$30,639</b>	<b>\$12,333</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>					
Liabilities:					
Accounts payable	\$0	\$0	\$0	\$1,395	\$0
Accrued payroll	0	0	0	0	0
Accrued compensated absences	0	0	0	0	0
Due to other funds	0	280	0	160	0
<b>Total liabilities</b>	<b>0</b>	<b>280</b>	<b>0</b>	<b>1,555</b>	<b>0</b>
Deferred inflows of resources:					
Deferred revenues	0	0	0	0	0
Unavailable property taxes	0	0	0	0	0
<b>Total deferred inflows of resources</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Fund balances:					
Nonspendable	0	0	0	0	0
Restricted	324	5,245	7,349	29,084	12,333
Committed	0	0	0	0	0
Assigned	0	0	0	0	0
Unassigned	0	0	0	0	0
<b>Total fund balances</b>	<b>324</b>	<b>5,245</b>	<b>7,349</b>	<b>29,084</b>	<b>12,333</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$324</b>	<b>\$5,525</b>	<b>\$7,349</b>	<b>\$30,639</b>	<b>\$12,333</b>

# Lee County, Illinois

Non-Major Governmental  
Combining Balance Sheet  
(Continued)  
November 30, 2017

ASSETS	Special Revenue Funds					
	State's Attorney Collection	State's Attorney Records Automation	Social Services for Senior Citizens	Tuberculosis Sanatorium	Victim Impact Panel	Veterans Assistance
Cash, deposits, and investments	\$2,880	\$9,869	\$0	\$67,516	\$9,225	\$175,161
Inventory	0	0	0	0	0	0
Property taxes receivable	0	0	117,714	14,401	0	43,093
Accounts receivable	0	236	0	200	0	0
Due from the State	0	0	0	0	0	0
Due from other funds	0	0	0	0	0	0
<b>Total assets</b>	<b>\$2,880</b>	<b>\$10,105</b>	<b>\$117,714</b>	<b>\$82,117</b>	<b>\$9,225</b>	<b>\$218,254</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>						
Liabilities:						
Accounts payable	\$0	\$0	\$0	\$0	\$0	\$2,489
Accrued payroll	0	0	0	0	0	627
Accrued compensated absences	0	0	0	0	0	0
Due to other funds	0	0	9,648	0	0	2,427
<b>Total liabilities</b>	<b>0</b>	<b>0</b>	<b>9,648</b>	<b>0</b>	<b>0</b>	<b>5,543</b>
Deferred inflows of resources:						
Deferred revenues	0	0	0	0	0	0
Unavailable property taxes	0	0	102,500	12,500	0	37,500
<b>Total deferred inflows of resources</b>	<b>0</b>	<b>0</b>	<b>102,500</b>	<b>12,500</b>	<b>0</b>	<b>37,500</b>
Fund balances:						
Nonspendable	0	0	0	0	0	0
Restricted	2,880	10,105	5,566	69,617	9,225	175,211
Committed	0	0	0	0	0	0
Assigned	0	0	0	0	0	0
Unassigned	0	0	0	0	0	0
<b>Total fund balances</b>	<b>2,880</b>	<b>10,105</b>	<b>5,566</b>	<b>69,617</b>	<b>9,225</b>	<b>175,211</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$2,880</b>	<b>\$10,105</b>	<b>\$117,714</b>	<b>\$82,117</b>	<b>\$9,225</b>	<b>\$218,254</b>

# Lee County, Illinois

Non-Major Governmental  
Combining Balance Sheet  
(Continued)  
November 30, 2017

ASSETS	Special Revenue Funds				
	Animal Control	Lee County Cooperative Extension Service	Arrestee's Medical Costs	Mental Health	Pet Population
Cash, deposits, and investments	\$65,560	\$0	\$13,694	\$29,111	\$36,929
Inventory	0	0	0	0	0
Property taxes receivable	0	120,359	0	0	0
Accounts receivable	3,188	0	170	0	1,870
Due from the State	0	0	0	0	0
Due from other funds	0	0	0	160	0
<b>Total assets</b>	<b>\$68,748</b>	<b>\$120,359</b>	<b>\$13,864</b>	<b>\$29,271</b>	<b>\$38,799</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>					
Liabilities:					
Accounts payable	\$902	\$0	\$0	\$0	\$415
Accrued payroll	0	0	0	0	0
Accrued compensated absences	0	0	0	0	0
Due to other funds	181,465	14,240	250	0	150
<b>Total liabilities</b>	<b>182,367</b>	<b>14,240</b>	<b>250</b>	<b>0</b>	<b>565</b>
Deferred inflows of resources:					
Deferred revenues	0	0	0	0	0
Unavailable property taxes	0	100,000	0	0	0
<b>Total deferred inflows of resources</b>	<b>0</b>	<b>100,000</b>	<b>0</b>	<b>0</b>	<b>0</b>
Fund balances:					
Nonspendable	0	0	0	0	0
Restricted	0	6,119	13,614	29,271	38,234
Committed	0	0	0	0	0
Assigned	0	0	0	0	0
Unassigned	(113,619)	0	0	0	0
<b>Total fund balances</b>	<b>(113,619)</b>	<b>6,119</b>	<b>13,614</b>	<b>29,271</b>	<b>38,234</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$68,748</b>	<b>\$120,359</b>	<b>\$13,864</b>	<b>\$29,271</b>	<b>\$38,799</b>

# Lee County, Illinois

## Non-Major Governmental Combining Balance Sheet (Continued)

November 30, 2017

ASSETS	Special Revenue Funds				
	County Special Bridge	Federal Aid Secondary Matching	County Motor Fuel Tax	Police Vehicle	Coroner
Cash, deposits, and investments	\$449,104	\$1,407,563	\$682,386	\$11,453	\$34,884
Inventory	0	0	0	0	0
Property taxes receivable	277,409	349,693	0	0	0
Accounts receivable	316,655	0	0	279	700
Due from the State	0	0	44,545	0	0
Due from other funds	432	0	1,474	0	0
<b>Total assets</b>	<b>\$1,043,600</b>	<b>\$1,757,256</b>	<b>\$728,405</b>	<b>\$11,732</b>	<b>\$35,584</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>					
Liabilities:					
Accounts payable	\$11,973	\$21,711	\$0	\$0	\$220
Accrued payroll	0	0	0	0	0
Accrued compensated absences	0	0	0	0	0
Due to other funds	0	0	0	0	0
<b>Total liabilities</b>	<b>11,973</b>	<b>21,711</b>	<b>0</b>	<b>0</b>	<b>220</b>
Deferred inflows of resources:					
Deferred revenues	0		0		
Unavailable property taxes	241,500	304,500	0	0	0
<b>Total deferred inflows of resources</b>	<b>241,500</b>	<b>304,500</b>	<b>0</b>	<b>0</b>	<b>0</b>
Fund balances:					
Nonspendable	0	0	0	0	0
Restricted	790,127	1,431,045	728,405	11,732	35,364
Committed	0	0	0	0	0
Assigned	0	0	0	0	0
Unassigned	0	0	0	0	0
<b>Total fund balances</b>	<b>790,127</b>	<b>1,431,045</b>	<b>728,405</b>	<b>11,732</b>	<b>35,364</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$1,043,600</b>	<b>\$1,757,256</b>	<b>\$728,405</b>	<b>\$11,732</b>	<b>\$35,584</b>

# Lee County, Illinois

Non-Major Governmental  
Combining Balance Sheet  
(Continued)  
November 30, 2017

ASSETS	Special Revenue Funds			
	County Highway	County Health	Social Security	Sheriff Tow
Cash, deposits, and investments	\$857,409	\$777,162	\$890,838	\$36,606
Inventory	0	20,114	0	0
Property taxes receivable	750,098	638,668	545,586	0
Accounts receivable	143,397	62,475	0	1,522
Due from the State	0	141,458	0	0
Due from other funds	0	0	30,861	0
<b>Total assets</b>	<b>\$1,750,904</b>	<b>\$1,639,877</b>	<b>\$1,467,285</b>	<b>\$38,128</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>				
Liabilities:				
Accounts payable	\$20,080	\$14,679	\$0	\$0
Accrued payroll	35,593	27,901	15,994	0
Accrued compensated absences	9,939	4,602	0	0
Due to other funds	0	0	0	0
<b>Total liabilities</b>	<b>65,612</b>	<b>47,182</b>	<b>15,994</b>	<b>0</b>
Deferred inflows of resources -				
Deferred revenue				
Unavailable property taxes	653,000	556,000	475,000	0
<b>Total deferred inflows of resources</b>	<b>653,000</b>	<b>556,000</b>	<b>475,000</b>	<b>0</b>
Fund balances:				
Nonspendable	0	20,114	0	0
Restricted	1,032,292	1,016,581	976,291	38,128
Committed	0	0	0	0
Assigned	0	0	0	0
Unassigned	0	0	0	0
<b>Total fund balances</b>	<b>1,032,292</b>	<b>1,036,695</b>	<b>976,291</b>	<b>38,128</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$1,750,904</b>	<b>\$1,639,877</b>	<b>\$1,467,285</b>	<b>\$38,128</b>

# Lee County, Illinois

## Non-Major Governmental

### Combining Statement of Revenue, Expenditures, and Changes in Fund Balances

For the year ended November 30, 2017

	Total Non-Major Governmental	Special Revenue Funds		
		Special Recording Automation	Vital Records Automation	County Collector Automation
Revenues:				
Property taxes	\$2,450,911	\$0	\$0	\$0
Intergovernmental revenue	1,249,048	0	0	0
Licenses and permits	110,111	0	0	0
Charges for services	1,609,818	25,664	3,706	13,310
Interest	18,991	26	0	4
Other revenue	287,757	0	0	0
<b>Total revenues</b>	<b>5,726,636</b>	<b>25,690</b>	<b>3,706</b>	<b>13,314</b>
Expenditures:				
Current:				
General control and administration	442,296	29,234	3,000	18,266
Public safety	261,242	0	0	0
Judiciary and court related	540,834	0	0	0
Public health and welfare	1,700,081	0	0	0
Highways and streets	2,893,025	0	0	0
Debt service:				
Principal	0	0	0	0
Interest	0	0	0	0
Capital outlay	0	0	0	0
<b>Total expenditures</b>	<b>5,837,478</b>	<b>29,234</b>	<b>3,000</b>	<b>18,266</b>
Excess (deficiency) of revenues over expenditures	(110,842)	(3,544)	706	(4,952)
Other financing sources and (uses):				
Transfers in	132,390	0	0	0
Transfers out	(100,000)	0	0	0
<b>Total other financing sources (uses)</b>	<b>32,390</b>	<b>0</b>	<b>0</b>	<b>0</b>
Net change in fund balance	(78,452)	(3,544)	706	(4,952)
Fund balances, beginning of year	7,902,812	105,589	3,492	10,384
Fund balances, end of year	\$7,824,360	\$102,045	\$4,198	\$5,432



# Lee County, Illinois

Non-Major Governmental

Combining Statement of Revenue, Expenditures, and Changes in Fund Balances

(Continued)

For the year ended November 30, 2017

	Special Revenue Funds				
	County Tourism Promotion	Indemnity	G.I.S Recording Fees	Grant	Child Support Enforcement Program
Revenues:					
Property taxes	\$0	\$0	\$0	\$0	\$0
Intergovernmental revenue	0	0	0	0	0
Licenses and permits	0	0	0	0	0
Charges for services	154,605	0	107,574	0	6,007
Interest	0	659	35	0	0
Other revenue	0	15,083	0	0	0
Total revenues	154,605	15,742	107,609	0	6,007
Expenditures:					
Current:					
General control and administration	155,082	13,124	87,419	0	0
Public safety	0	0	0	0	0
Judiciary and court related	0	0	0	0	32,554
Public health and welfare	0	0	0	0	0
Highways and streets	0	0	0	0	0
Debt service:					
Principal	0	0	0	0	0
Interest	0	0	0	0	0
Capital outlay	0	0	0	0	0
Total expenditures	155,082	13,124	87,419	0	32,554
Excess (deficiency) of revenues over expenditures	(477)	2,618	20,190	0	(26,547)
Other financing sources and (uses):					
Transfers in	0	0	0	0	0
Transfers out	0	0	0	0	0
Total other financing sources (uses)	0	0	0	0	0
Net change in fund balance	(477)	2,618	20,190	0	(26,547)
Fund balances, beginning of year	11,464	415,222	102,536	0	90,079
Fund balances (deficit), end of year	\$10,987	\$417,840	\$122,726	\$0	\$63,532

# Lee County, Illinois

Non-Major Governmental

Combining Statement of Revenue, Expenditures, and Changes in Fund Balances

(Continued)

For the year ended November 30, 2017

	Special Revenue Funds				
	Probation Services	Court Document Storage	Circuit Clerk Automation Fee	Circuit Clerk Operations	Law Library
Revenues:					
Property taxes	\$0	\$0	\$0	\$0	\$0
Intergovernmental revenue	0	0	0	0	0
Licenses and permits	0	0	0	0	0
Charges for services	122,166	123,551	122,733	42,390	13,419
Interest	0	57	31	171	0
Other revenue	0	0	0	0	0
<b>Total revenues</b>	<b>122,166</b>	<b>123,608</b>	<b>122,764</b>	<b>42,561</b>	<b>13,419</b>
Expenditures:					
Current:					
General control and administration	0	0	0	0	0
Public safety	0	0	0	0	0
Judiciary and court related	46,846	131,789	119,920	2,162	33,441
Public health and welfare	0	0	0	0	0
Highways and streets	0	0	0	0	0
Debt service:					
Principal	0	0	0	0	0
Interest	0	0	0	0	0
Capital outlay	0	0	0	0	0
<b>Total expenditures</b>	<b>46,846</b>	<b>131,789</b>	<b>119,920</b>	<b>2,162</b>	<b>33,441</b>
Excess (deficiency) of revenues over expenditures	75,320	(8,181)	2,844	40,399	(20,022)
Other financing sources and (uses):					
Transfers in	0	0	0	0	0
Transfers out	0	0	0	0	0
<b>Total other financing sources (uses)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Net change in fund balance	75,320	(8,181)	2,844	40,399	(20,022)
Fund balances, beginning of year	145,299	182,585	99,959	63,094	82,134
<b>Fund balances (deficit), end of year</b>	<b>\$220,619</b>	<b>\$174,404</b>	<b>\$102,803</b>	<b>\$103,493</b>	<b>\$62,112</b>

# Lee County, Illinois

Non-Major Governmental

Combining Statement of Revenue, Expenditures, and Changes in Fund Balances

(Continued)

For the year ended November 30, 2017

	Special Revenue Funds				
	Drug Forfeiture	Home Confinement	JJC Council	JJC Youth Diversion	Title IV E
<b>Revenues:</b>					
Property taxes	\$0	\$0	\$0	\$0	\$0
Intergovernmental revenue	0	0	0	0	0
Licenses and permits	0	0	0	0	0
Charges for services	3,591	2,655	0	4,857	0
Interest	47	5	4	3	0
Other revenue	0	0	0	0	0
<b>Total revenues</b>	<b>3,638</b>	<b>2,660</b>	<b>4</b>	<b>4,860</b>	<b>0</b>
<b>Expenditures:</b>					
Current:					
General control and administration	0	0	0	0	0
Public safety	0	0	0	0	0
Judiciary and court related	2,919	923	0	4,678	0
Public health and welfare	0	0	0	0	0
Highways and streets	0	0	0	0	0
Debt service:					
Principal	0	0	0	0	0
Interest	0	0	0	0	0
Capital outlay	0	0	0	0	0
<b>Total expenditures</b>	<b>2,919</b>	<b>923</b>	<b>0</b>	<b>4,678</b>	<b>0</b>
Excess (deficiency) of revenues over expenditures	719	1,737	4	182	0
Other financing sources and (uses):					
Transfers in	0	0	0	0	0
Transfers out	0	0	0	0	0
<b>Total other financing sources (uses)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Net change in fund balance	719	1,737	4	182	0
Fund balances, beginning of year	8,472	14,904	12,769	14,745	324
<b>Fund balances (deficit), end of year</b>	<b>\$9,191</b>	<b>\$16,641</b>	<b>\$12,773</b>	<b>\$14,927</b>	<b>\$324</b>

# Lee County, Illinois

Non-Major Governmental

Combining Statement of Revenue, Expenditures, and Changes in Fund Balances

(Continued)

For the year ended November 30, 2017

	Special Revenue Funds				
	Drug Street Fine	Marriage	Drug Court	Domestic Violence	State's Attorney Collection
Revenues:					
Property taxes	\$0	\$0	\$0	\$0	\$0
Intergovernmental revenue	0	0	0	0	0
Licenses and permits	0	0	0	0	0
Charges for services	5,630	0	20,316	5,184	2,643
Interest	2	0	9	3	0
Other revenue	0	0	0	0	0
<b>Total revenues</b>	<b>5,632</b>	<b>0</b>	<b>20,325</b>	<b>5,187</b>	<b>2,643</b>
Expenditures:					
Current:					
General control and administration	0	0	0	0	0
Public safety	0	0	0	0	0
Judiciary and court related	6,887	0	19,242	0	1,050
Public health and welfare	0	0	0	0	0
Highways and streets	0	0	0	0	0
Debt service:					
Principal	0	0	0	0	0
Interest	0	0	0	0	0
Capital outlay	0	0	0	0	0
<b>Total expenditures</b>	<b>6,887</b>	<b>0</b>	<b>19,242</b>	<b>0</b>	<b>1,050</b>
Excess (deficiency) of revenues over expenditures	(1,255)	0	1,083	5,187	1,593
Other financing sources and (uses):					
Transfers in	0	0	0	0	0
Transfers out	0	0	0	0	0
<b>Total other financing sources (uses)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Net change in fund balance	(1,255)	0	1,083	5,187	1,593
Fund balances, beginning of year	6,500	7,349	28,001	7,146	1,287
<b>Fund balances (deficit), end of year</b>	<b>\$5,245</b>	<b>\$7,349</b>	<b>\$29,084</b>	<b>\$12,333</b>	<b>\$2,880</b>

# Lee County, Illinois

Non-Major Governmental

Combining Statement of Revenue, Expenditures, and Changes in Fund Balances

(Continued)

For the year ended November 30, 2017

	<b>Special Revenue Funds</b>				
	<b>State's Attorney Records Automation</b>	<b>Social Services for Senior Citizens</b>	<b>Tuberculosis Sanatorium</b>	<b>Victim Impact Panel</b>	<b>Veterans Assistance</b>
<b>Revenues:</b>					
Property taxes	\$0	\$99,534	\$12,445	\$0	\$36,614
Intergovernmental revenue	0	0	0	0	0
Licenses and permits	0	0	0	0	0
Charges for services	3,182	0	993	11,586	0
Interest	0	0	64	0	0
Other revenue	0	0	0	0	0
Total revenues	3,182	99,534	13,502	11,586	36,614
<b>Expenditures:</b>					
<b>Current:</b>					
General control and administration	0	0	0	0	41,808
Public safety	0	0	0	0	0
Judiciary and court related	5,581	0	0	2,361	0
Public health and welfare	0	102,800	19,076	0	0
Highways and streets	0	0	0	0	0
<b>Debt service:</b>					
Principal	0	0	0	0	0
Interest	0	0	0	0	0
Capital outlay	0	0	0	0	0
Total expenditures	5,581	102,800	19,076	2,361	41,808
Excess (deficiency) of revenues over expenditures	(2,399)	(3,266)	(5,574)	9,225	(5,194)
<b>Other financing sources and (uses):</b>					
Transfers in	0	0	0	0	0
Transfers out	0	0	0	0	0
Total other financing sources (uses)	0	0	0	0	0
Net change in fund balance	(2,399)	(3,266)	(5,574)	9,225	(5,194)
Fund balances, beginning of year	12,504	8,832	75,191	0	180,405
Fund balances (deficit), end of year	\$10,105	\$5,566	\$69,617	\$9,225	\$175,211

# Lee County, Illinois

Non-Major Governmental

Combining Statement of Revenue, Expenditures, and Changes in Fund Balances  
(Continued)

For the year ended November 30, 2017

	Special Revenue Funds			
	Animal Control	Lee County Cooperative Extension Service	Arrestee's Medical Costs	Mental Health
Revenues:				
Property taxes	\$0	\$133,234	\$0	\$0
Intergovernmental revenue	0	0	0	0
Licenses and permits	36,658	0	0	0
Charges for services	0	0	1,707	580
Interest	0	0	3	10
Other revenue	0	0	0	0
Total revenues	36,658	133,234	1,710	590
Expenditures:				
Current:				
General control and administration	0	0	0	0
Public safety	7,221	0	0	0
Judiciary and court related	0	0	0	0
Public health and welfare	0	135,999	0	454
Highways and streets	0	0	0	0
Debt service:				
Principal	0	0	0	0
Interest	0	0	0	0
Capital outlay	0	0	0	0
Total expenditures	7,221	135,999	0	454
Excess (deficiency) of revenues over expenditures	29,437	(2,765)	1,710	136
Other financing sources and (uses):				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
Total other financing sources (uses)	0	0	0	0
Net change in fund balance	29,437	(2,765)	1,710	136
Fund balances, beginning of year	(143,056)	8,884	11,904	29,135
Fund balances (deficit), end of year	(\$113,619)	\$6,119	\$13,614	\$29,271

# Lee County, Illinois

Non-Major Governmental

Combining Statement of Revenue, Expenditures, and Changes in Fund Balances

(Continued)

For the year ended November 30, 2017

	Special Revenue Funds				
	Pet Population	County Special Bridge	Federal Aid Secondary Matching	County Motor Fuel Tax	Police Vehicle
Revenues:					
Property taxes	\$0	\$234,992	\$295,752	\$0	\$0
Intergovernmental revenue	0	34,978	0	634,290	0
Licenses and permits	0	0	0	0	0
Charges for services	22,340	0	0	0	7,493
Interest	0	47	7,373	415	3
Other revenue	0	79,351	0	35,894	0
<b>Total revenues</b>	<b>22,340</b>	<b>349,368</b>	<b>303,125</b>	<b>670,599</b>	<b>7,496</b>
Expenditures:					
Current:					
General control and administration	0	0	0	0	0
Public safety	19,146	0	0	0	4,156
Judiciary and court related	0	0	0	0	0
Public health and welfare	0	0	0	0	0
Highways and streets	0	450,501	308,549	743,239	0
Debt service:					
Principal	0	0	0	0	0
Interest	0	0	0	0	0
Capital outlay	0	0	0	0	0
<b>Total expenditures</b>	<b>19,146</b>	<b>450,501</b>	<b>308,549</b>	<b>743,239</b>	<b>4,156</b>
Excess (deficiency) of revenues over expenditures	3,194	(101,133)	(5,424)	(72,640)	3,340
Other financing sources and (uses):					
Transfers in	0	0	0	100,000	0
Transfers out	0	(100,000)	0	0	0
<b>Total other financing sources (uses)</b>	<b>0</b>	<b>(100,000)</b>	<b>0</b>	<b>100,000</b>	<b>0</b>
Net change in fund balance	3,194	(201,133)	(5,424)	27,360	3,340
Fund balances, beginning of year	35,040	991,260	1,436,469	701,045	8,392
<b>Fund balances (deficit), end of year</b>	<b>\$38,234</b>	<b>\$790,127</b>	<b>\$1,431,045</b>	<b>\$728,405</b>	<b>\$11,732</b>

# Lee County, Illinois

## Non-Major Governmental

### Combining Statement of Revenue, Expenditures, and Changes in Fund Balances (Continued)

For the year ended November 30, 2017

	Special Revenue Funds				
	Coroner	County Highway	County Health	Social Security	Sheriff Tow
Revenues:					
Property taxes	\$0	\$635,422	\$540,991	\$461,927	\$0
Intergovernmental revenue	0	107,557	472,223	0	0
Licenses and permits	0	0	73,453	0	0
Charges for services	18,495	499,899	243,270	0	20,272
Interest	9	4,162	5,662	0	187
Other revenue	0	116,412	41,017	0	0
Total revenues	18,504	1,363,452	1,376,616	461,927	20,459
Expenditures:					
Current:					
General control and administration	0	0	0	94,363	0
Public safety	3,709	0	0	214,338	12,672
Judiciary and court related	0	0	0	130,481	0
Public health and welfare	0	0	1,382,934	58,818	0
Highways and streets	0	1,329,887	0	60,849	0
Debt service:					
Principal	0	0	0	0	0
Interest	0	0	0	0	0
Capital outlay	0	0	0	0	0
Total expenditures	3,709	1,329,887	1,382,934	558,849	12,672
Excess (deficiency) of revenues over expenditures	14,795	33,565	(6,318)	(96,922)	7,787
Other financing sources and (uses):					
Transfers in	0	32,390	0	0	0
Transfers out	0	0	0	0	0
Total other financing sources (uses)	0	32,390	0	0	0
Net change in fund balance	14,795	65,955	(6,318)	(96,922)	7,787
Fund balances, beginning of year	20,569	966,337	1,043,013	1,073,213	30,341
Fund balances, end of year	\$35,364	\$1,032,292	\$1,036,695	\$976,291	\$38,128



# Lee County, Illinois

Internal Service Fund

Liability Insurance Fund

Schedule of Revenues, Expenses, and Changes in Net Position -

Budget (Non-GAAP Basis) and Actual

For the year ended November 30, 2017

	Budget Original	Budget Final	Actual	Variance with Final Budget
Revenues:				
Taxes -				
Property taxes	\$356,966	\$356,966	\$294,593	(\$62,373)
Other revenue -				
Miscellaneous	0	0	60,594	60,594
Interest	0	0	47	47
<b>Total revenues</b>	<b>356,966</b>	<b>356,966</b>	<b>355,234</b>	<b>(1,732)</b>
Expenses:				
Insurance and bonds	346,800	346,800	406,498	(59,698)
Other	3,350	3,350	3,320	30
<b>Total expenses</b>	<b>350,150</b>	<b>350,150</b>	<b>409,818</b>	<b>(59,668)</b>
Operating income	6,816	6,816	(54,584)	(61,400)
Other financing sources and (uses) -				
Transfers in	0	0	0	0
<b>Change in net position</b>	<b>\$6,816</b>	<b>\$6,816</b>	<b>(54,584)</b>	<b>(\$61,400)</b>
Adjustment from budgetary basis to generally accepted accounting principles basis			60,247	
<b>Net position, beginning of year</b>			<b>440,664</b>	
<b>Net position, end of year</b>			<b>\$446,327</b>	

# Lee County, Illinois

Internal Service Fund

Employee Group Insurance Fund

Schedule of Revenues, Expenses, and Changes in Net Position -

Budget (Non-GAAP Basis) and Actual

For the year ended November 30, 2017

	Budget Original	Budget Final	Actual	Variance with Final Budget
<b>Revenues:</b>				
Insurance reimbursement - General Fund	\$958,000	\$958,000	\$958,000	\$0
Insurance reimbursement - Health Department	150,000	150,000	136,402	(13,598)
Insurance reimbursement - Highway Department	150,000	150,000	153,870	3,870
Insurance reimbursement - GIS	6,700	6,700	6,700	0
Insurance reimbursement - employee contribution	423,000	423,000	392,918	(30,082)
Insurance reimbursement - retirees contribution	42,800	42,800	36,547	(6,253)
Insurance reimbursement - Rural Transportation	6,700	6,700	6,141	(559)
Insurance reimbursement - FSA funding	30,000	30,000	25,921	(4,079)
Insurance reimbursement - 911	0	0	6,541	6,541
Supplemental fees	3,000	3,000	3,138	138
Insurance refund	0	0	0	0
Cobra premiums	0	0	0	0
Interest	0	0	60	60
<b>Total revenues</b>	<b>1,770,200</b>	<b>1,770,200</b>	<b>1,726,238</b>	<b>(43,962)</b>
<b>Expenses:</b>				
Premiums	559,705	559,705	1,501,850	(942,145)
Deductible reimbursement	360,000	360,000	266,875	93,125
Dental claims	60,000	60,000	51,970	8,030
Dental administration fees	3,745	3,745	3,642	103
Life insurance	3,600	3,600	3,403	197
FSA administration costs	1,600	1,600	1,961	(361)
FSA payments	30,000	30,000	22,575	7,425
Miscellaneous	0	0	0	0
<b>Total expenses</b>	<b>1,018,650</b>	<b>1,018,650</b>	<b>1,852,276</b>	<b>(833,626)</b>
<b>Change in net position</b>	<b>\$751,550</b>	<b>\$751,550</b>	<b>(126,038)</b>	<b>(\$877,588)</b>
Adjustment from budgetary basis to generally accepted accounting principles basis			22,131	
<b>Net position, beginning of year</b>			<b>347,118</b>	
<b>Net position, end of year</b>			<b>\$243,211</b>	

# Lee County, Illinois

## Combining Statement of Changes in Assets and Liabilities

### All Agency Funds

For the year ended November 30, 2017

	Balance Beginning of Year	Additions	Deductions	Balance End of Year
<b>Escrow #1</b>				
Assets -				
Cash in banks	\$48,685	\$15	\$0	\$48,700
Liabilities -				
Agency funds due to others	\$48,685	\$15	\$0	\$48,700
<b>Township Motor Fuel</b>				
Assets -				
Cash in banks	\$1,663,700	\$1,282,982	\$1,281,878	\$1,664,804
Due from the state	0	932	0	932
Total assets	\$1,663,700	\$1,283,914	\$1,281,878	\$1,665,736
Liabilities -				
Accounts payable	\$60,609	\$7,554	\$60,609	\$7,554
Agency funds due to others	1,603,091	1,276,360	1,221,269	1,658,182
Total liabilities	\$1,663,700	\$1,283,914	\$1,281,878	\$1,665,736
<b>Township Bridge Program</b>				
Assets -				
Cash in banks	\$284,515	\$252,688	\$0	\$537,203
Liabilities -				
Accounts payable	\$349,861	\$0	\$0	\$349,861
Agency funds due to others	(65,346)	252,688	0	187,342
Total liabilities	\$284,515	\$252,688	\$0	\$537,203

# Lee County, Illinois

## Combining Statement of Changes in Assets and Liabilities

All Agency Funds

(Continued)

For the year ended November 30, 2017

	Balance Beginning of Year	Additions	Deductions	Balance End of Year
<b>DUI Equipment</b>				
Assets -				
Cash in banks	\$8,385	\$16,987	\$9,130	\$16,242
Accounts receivable	2,375	790	2,375	790
<b>Total assets</b>	<b>\$10,760</b>	<b>\$17,777</b>	<b>\$11,505</b>	<b>\$17,032</b>
Liabilities -				
Accounts payable	\$110	\$0	\$110	\$0
Agency funds due to others	10,650	17,777	11,395	17,032
<b>Total liabilities</b>	<b>\$10,760</b>	<b>\$17,777</b>	<b>\$11,505</b>	<b>\$17,032</b>
<b>Commissary</b>				
Assets -				
Cash in banks	\$33,771	\$115,112	\$111,536	\$37,347
Accounts receivable	13,457	0	13,457	0
<b>Total assets</b>	<b>\$47,228</b>	<b>\$115,112</b>	<b>\$124,993</b>	<b>\$37,347</b>
Liabilities -				
Accounts payable	\$11,232	\$0	\$11,232	\$0
Agency funds due to others	35,996	115,112	113,761	37,347
<b>Total liabilities</b>	<b>\$47,228</b>	<b>\$115,112</b>	<b>\$124,993</b>	<b>\$37,347</b>
<b>County Clerk</b>				
Assets -				
Cash in banks	\$151,153	\$1,306,209	\$1,304,629	\$152,733
Liabilities -				
Agency funds due to others	\$151,153	\$1,306,209	\$1,304,629	\$152,733
<b>County Collector</b>				
Assets:				
Cash in banks	\$260,163	\$61,427,927	\$51,741,827	\$9,946,263
Liabilities:				
Agency funds due to others	\$260,163	\$61,427,927	\$51,741,827	\$9,946,263

# Lee County, Illinois

## Combining Statement of Changes in Assets and Liabilities

All Agency Funds

(Continued)

For the year ended November 30, 2017

	Balance Beginning of Year	Additions	Deductions	Balance End of Year
<b>Circuit Clerk</b>				
Assets -				
Cash in banks	\$805,412	\$2,402,002	\$2,354,450	\$852,964
Accounts receivable	0	6,483	0	6,483
<b>Total assets</b>	<b>\$805,412</b>	<b>\$2,408,485</b>	<b>\$2,354,450</b>	<b>\$859,447</b>
Liabilities:				
Agency funds due to others	\$805,412	\$2,408,485	\$2,354,450	\$859,447
<b>Maple Grove Drainage Distribution</b>				
Assets -				
Cash in banks	\$14,544	\$11,883	\$8,144	\$18,283
Liabilities -				
Agency funds due to others	\$14,544	\$11,883	\$8,144	\$18,283
<b>Harmon Marion Drainage</b>				
Assets -				
Cash in banks	\$31,278	\$9,041	\$12,844	\$27,475
Liabilities -				
Agency funds due to others	\$31,278	\$9,041	\$12,844	\$27,475
<b>Hamilton Hahnman Drainage</b>				
Assets -				
Cash in banks	\$3,218	\$2,691	\$574	\$5,335
Liabilities -				
Agency funds due to others	\$3,218	\$2,691	\$574	\$5,335
<b>Harmon Drainage Dist No. 1</b>				
Assets -				
Cash in banks	\$8,352	\$5,511	\$1,286	\$12,577
Liabilities -				
Agency funds due to others	\$8,352	\$5,511	\$1,286	\$12,577

# Lee County, Illinois

## Combining Statement of Changes in Assets and Liabilities

All Agency Funds

(Continued)

For the year ended November 30, 2017

	Balance Beginning of Year	Additions	Deductions	Balance End of Year
<b>Harmon Drainage Dist No. 2</b>				
Assets -				
Cash in banks	\$25,731	\$3,334	\$2,945	\$26,120
Liabilities -				
Agency funds due to others	\$25,731	\$3,334	\$2,945	\$26,120
<b>Harmon Montmorency Drainage</b>				
Assets -				
Cash in banks	\$6,054	\$8,255	\$5,958	\$8,351
Liabilities -				
Agency funds due to others	\$6,054	\$8,255	\$5,958	\$8,351
<b>All Agency Funds</b>				
Assets:				
Cash, deposits, and investments	\$3,344,961	\$66,844,637	\$56,835,201	\$13,354,397
Accounts receivable	15,832	7,273	15,832	7,273
Due from other governments	0	932	0	932
Total assets	\$3,360,793	\$66,852,842	\$56,851,033	\$13,362,602
Liabilities:				
Accounts payable	\$421,812	\$7,554	\$71,951	\$357,415
Agency funds due to others	2,938,981	66,845,288	56,779,082	13,005,187
Total liabilities	\$3,360,793	\$66,852,842	\$56,851,033	\$13,362,602

## **Other Information**

# Lee County, Illinois

## Schedule of Assessed Valuations, Tax Levies, Tax Extensions, and Tax Rates Tax Years 2016 and 2015

	2016			2015		
Assessed Valuation	\$734,817,122			\$718,274,387		
Fund	Levy	Rate	Extension	Levy	Rate	Extension
County General	\$2,979,174	0.3960	\$2,909,876	\$2,798,272	0.3709	\$2,664,080
County Highway	653,000	0.0868	637,821	640,500	0.0892	640,701
Federal Aid Secondary Matching	304,500	0.0404	296,866	304,500	0.0424	304,548
County Special Bridge	241,500	0.0321	235,876	241,500	0.0336	241,340
County Health	556,000	0.0739	543,030	556,000	0.0774	555,944
Tuberculosis Sanatorium	12,500	0.0017	12,492	25,000	0.0035	25,140
Illinois Municipal Retirement	762,500	0.1014	745,105	725,000	0.1009	724,739
County Veterans Assistance	37,500	0.0050	36,741	75,000	0.0104	74,701
Liability Insurance	356,966	0.0475	349,038	356,966	0.0497	356,982
Social Security	475,000	0.0631	463,670	475,000	0.0661	474,779
Social Services for Senior Citizens	102,500	0.0136	99,935	102,500	0.0143	102,713
Extension Education	136,860	0.0182	133,737	136,860	0.0191	137,190
	\$6,618,000	0.8797	\$6,464,187	\$6,437,098	0.8775	\$6,302,857