

Lee County, Illinois Dixon, Illinois

Financial Report

Year Ended November 30, 2020



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Lee County, Illinois

Year Ended November 30, 2020

Supplementary Information:

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Independent Auditor's Report

To the County Board
Lee County, Illinois
Dixon, Illinois

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Lee County, Illinois (the "County"), as of and for the year ended November 30, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. The financial statements of the discretely present component unit, Lee County Emergency Telephone System Board, were not audited in accordance with *Government Auditing Standards*.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Lee County, Illinois, as of November 30, 2020, and the respective changes in financial position and, where applicable, cash flows thereof, for the year then ended in accordance with accounting principles generally accepted in the United States.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States require that the required supplementary information as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted management's discussion and analysis that accounting principles generally accepted in the United States require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The other and supplementary information as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements.

The supplementary information is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States. In our opinion, the supplementary information is fairly stated in all material respects in relation to the basic financial statements as a whole.

The other information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated April 5, 2021, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Wipfli LLP

Sterling, Illinois
April 5, 2021

Basic Financial Statements

Lee County, Illinois

Statement of Net Position

November 30, 2020

	Primary Government Governmental Activities	Component Unit
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
Cash, deposits, and investments	\$17,741,438	\$1,812,611
Accounts receivable	515,513	148,949
Property tax receivable	7,681,900	0
Due from other governments	10,529,895	0
Inventory	55,787	0
Prepaid items	0	0
Surcharge receivables	0	0
Total current assets	36,524,533	1,961,560
Noncurrent assets:		
Land and other nondepreciable assets	1,531,168	115,007
Depreciable property and equipment, net of depreciation	32,473,900	1,672,417
Total noncurrent assets	34,005,068	1,787,424
DEFERRED OUTFLOWS OF RESOURCES		
Deferred outflows of pension resources	2,306,726	15,208
Deferred outflows of OPEB resources	1,309,228	0
Total deferred outflows of resources	3,615,954	15,208
Total assets and deferred outflows of resources	74,145,555	3,764,192
LIABILITIES		
Current liabilities:		
Accounts payable	8,794,839	3,004
Accrued payroll	435,656	4,202
Unearned grant revenues	518,368	0
Accrued interest payable	81,824	2,192
Accrued compensated absences due within one year	53,024	2,028
Bonds and bond premium payable, current portion	608,584	0
Capital lease payable, current portion	28,128	235,323
Total current liabilities	10,520,423	246,749
Noncurrent liabilities -		
Accrued compensated absences	725,091	8,112
Other post-employment benefits	2,136,921	0
Bonds and bond premium payable, noncurrent portion	12,033,256	0
Net pension liability	1,271,664	(8,214)
Capital lease payable, noncurrent portion	0	746,394
Total noncurrent liabilities	16,166,932	746,292
DEFERRED INFLOWS OF RESOURCES		
Deferred inflows of pension resources	2,551,123	25,270
Deferred inflows of OPEB resources	25,199	0
Unavailable property taxes	7,681,900	0
Total deferred inflows of resources	10,258,222	25,270
Total liabilities and deferred inflows of resources	36,945,577	1,018,311
NET POSITION		
Net investment in capital assets	21,593,094	805,707
Restricted	11,529,214	8,214
Unrestricted	4,077,670	1,931,960
Total net position	\$37,199,978	\$2,745,881

See Accompanying Notes to Financial Statements.

Lee County, Illinois

Statement of Activities

For the year ended November 30, 2020

Functions/Programs	Expenses	Program Revenues			Net Revenue (Expense) and Changes in Net Position	
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Governmental Activities	Component Unit
Primary government:						
Governmental activities:						
General government	\$16,612,818	\$2,126,237	\$3,639,132	\$2,058,665	(\$8,788,784)	\$0
Public safety	6,365,942	743,606	18,877	0	(5,603,459)	0
Judiciary and courts	3,695,438	812,158	657,257	0	(2,226,023)	0
Transportation	4,791,419	2,567,103	7,841,458	1,740,084	7,357,226	0
Public health	2,121,260	656,247	1,559,920	0	94,907	0
Interest	421,700				(421,700)	0
Total primary government	\$34,008,577	\$6,905,351	\$13,716,644	\$3,798,749	(9,587,833)	0
Component unit:						
Emergency telephone system board	\$462,657	\$679,680				217,023
General revenues:						
Taxes:						
Property taxes					\$7,152,631	0
Income taxes					1,444,536	0
Sales and use taxes					1,727,440	0
Public safety sales taxes					1,092,558	
Replacement taxes					462,017	
Other taxes					30,343	0
Interest income					162,643	27,971
Miscellaneous					1,260,825	10,093
Gain on sale of capital asset					29,330	0
Total general revenues					13,362,323	38,064
Change in net position					3,774,490	255,087
Net position - beginning of year					33,425,488	2,490,794
Net position - ending					\$37,199,978	\$2,745,881

See Accompanying Notes to Financial Statements.

Lee County, Illinois

Governmental Funds

Balance Sheet

November 30, 2020

ASSETS	General	Special Revenue	Capital Projects		Other Governmental Funds	Total Governmental Funds
		Rural Transportation	Law Enforcement Center Project			
Cash, deposits, and investment	\$7,640,492	\$310,565	\$43,902		\$9,409,896	\$17,404,855
Accounts receivable	351,187	11,417	0		152,909	515,513
Property tax receivable	3,900,000	0	0		3,456,900	7,356,900
Due from other governments	765,991	8,609,347	283,028		871,529	10,529,895
Inventory	0	0	0		55,787	55,787
Due from other funds	3,211,029	0	0		2,468	3,213,497
Total assets	\$15,868,699	\$8,931,329	\$326,930		\$13,949,489	\$39,076,447
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
Liabilities:						
Accounts payable	\$206,298	\$8,397,259	\$683		\$190,599	\$8,794,839
Accrued payroll	263,755	7,294	0		164,607	435,656
Due to other funds	0	0	2,700,000		513,497	3,213,497
Unearned grant revenues	0	0	0		518,368	518,368
Accrued compensated absenc	40,882	0	0		12,142	53,024
Total liabilities	510,935	8,404,553	2,700,683		1,399,213	13,015,384
Deferred inflows of resources:						
Unavailable property taxes	3,900,000	0	0		3,456,900	7,356,900
Total deferred inflows of resources	3,900,000	0	0		3,456,900	7,356,900
Fund balances:						
Nonspendable	0	0	0		55,787	55,787
Restricted	2,148,493	526,776	0		9,054,487	11,729,756
Assigned	5,124,336	0	0		0	5,124,336
Unassigned	4,184,935	0	(2,373,753)		(16,898)	1,794,284
Total fund balances	11,457,764	526,776	(2,373,753)		9,093,376	18,704,163
Total liabilities, deferred inflows of resources and fund balances	\$15,868,699	\$8,931,329	\$326,930		\$13,949,489	\$39,076,447

See Accompanying Notes to Financial Statements.

Lee County, Illinois

Reconciliation of the Balance Sheet to the Statement of Net Position For the year ended November 30, 2020

Total fund balances - governmental funds	\$18,704,163
Amounts reported for governmental activities in the statement of net position are different because:	
An internal service fund is used to account for county and employee health insurance premiums The assets and liabilities of the internal service fund are included in governmental activities in the statement of net position.	336,583
Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds. Net book value of assets reported.	34,005,068
Compensated absences not due and payable from current resources are not reported in the governmental funds.	(725,091)
Accrued long-term employee benefits are not due and payable in the current period and therefore are not reported as liabilities of the funds, but are included as liabilities and deferred items in the statement of net position Accrued net pension liability and related deferred outflows/inflows of resources	(1,516,061)
Long-term liabilities not due and payable with the current resources are not reported in the funds: Accrued interest payable Other post-employment benefits and related deferred outflows/inflows of resources	(81,824) (852,892)
Long-term liabilities are not due and payable in the current period and, therefore are not reported in the funds - Bonds and bond premiums payable Capital leases	(12,641,840) <u>(28,128)</u>
Total net position - governmental activities	<u><u>\$37,199,978</u></u>

Lee County, Illinois

Governmental Funds

Statement of Revenues, Expenditures and Changes in Fund Balances

For the year ended November 30, 2020

	Special Revenue		Capital Projects		Total Governmental Funds
	General	Rural Transportation	Law Enforcement Center Project	Other Governmental Funds	
Revenues:					
Property taxes	\$3,540,639	\$0	\$0	\$3,265,046	\$6,805,685
Intergovernmental revenue	4,281,185	13,977,842	1,092,558	3,753,747	23,105,332
Charges for services	2,047,428	47,995	0	3,450,665	5,546,088
Licenses and permits	1,244,811	0	0	114,394	1,359,205
Interest	75,212	3,886	1,118	80,611	160,827
Other revenue	242,546	128,928	0	50,739	422,213
Total revenues	11,431,821	14,158,651	1,093,676	10,715,202	37,399,350
Expenditures:					
Current:					
General control and administration	3,557,327	11,622,555	0	635,580	15,815,462
Public safety	4,377,388	0	186,929	997,713	5,562,030
Judiciary and court related	2,378,432	0	0	838,911	3,217,343
Transportation	0	0	0	4,434,790	4,434,790
Public health	86,876	0	0	2,004,211	2,091,087
Public welfare	0	0	0	0	0
Debt service:					
Principal	50,568	0	566,154	0	616,722
Interest	2,536	0	451,444	0	453,980
Capital outlay	528,025	2,802,587	0	254,574	3,585,186
Total expenditures	10,981,152	14,425,142	1,204,527	9,165,779	35,776,600
Excess (deficiency) of revenues over expenditures	450,669	(266,491)	(110,851)	1,549,423	1,622,750
Other financing sources and (uses):					
Transfers in	5,454,892	0	0	48,370	5,503,262
Transfers out	(5,459,472)	(4,488)	0	(39,302)	(5,503,262)
Total other financing sources (uses)	(4,580)	(4,488)	0	9,068	0
Net change in fund balance	446,089	(270,979)	(110,851)	1,558,491	1,622,750
Fund balances, beginning of year	11,011,675	797,755	(2,262,902)	7,534,885	17,081,413
Fund balances, end of year	\$11,457,764	\$526,776	(\$2,373,753)	\$9,093,376	\$18,704,163

See Accompanying Notes to Financial Statements.

Lee County, Illinois

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities For the year ended November 30, 2020

Net change in fund balance - Governmental funds	\$1,622,750
Amounts reported for governmental activities in the statement of activities are different because:	
An internal service fund is used to account for county and employee health insurance premiums. The net revenue of the internal service fund is reported with governmental activities.	(78,976)
Repayment of capital leases are reported in governmental funds as expenditures, but the repayment reduced long-term liabilities in the statement of net position: Capital lease and debt certificate repayment	616,722
Governmental funds only report the disposal of capital assets to the extent proceeds are received from the sale. In the statement of activities a gain or (loss) is reported for each disposal. Remaining book value of capital assets sold	(9,770)
Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their useful lives as depreciation expense. Donated capital assets are only reported in the statement of activities. This is the amount by which newly capitalized assets exceeds depreciation expense in the period.	1,763,427
Some expenses reported in the Statement of Activities do not require use of current financial resources and, therefore, are not reported as expenditures in governmental funds: Change in non current accrued compensated absences Amortization of bond premiums and discounts Change in accrued interest payable Change in other post employment obligation	48,378 28,703 3,577 (139,196)
In the statement of activities, postretirement obligations, net pension obligations, and deferred sources are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid). This year net pension liabilities and related deferred outflows exceed the amount paid by.	(81,125)
Change in net position of governmental activities	<u>\$3,774,490</u>

See Accompanying Notes to Financial Statements.

Lee County, Illinois

Proprietary Fund

Statement of Net Position

November 30, 2020

ASSETS	Internal Service Funds
Cash, deposits, and investments	\$336,583
Property taxes receivable	325,000
Total assets	\$661,583
LIABILITIES	
Accounts payable	\$0
Accrued payroll	0
Total liabilities	0
Deferred inflows of resources - Unavailable property taxes	325,000
Total liabilities and deferred inflows of resources	325,000
NET POSITION	
Unrestricted	336,583
Total net position	336,583
Amounts reported for business-type activities in the Statement of Net Position are different because -	
Such amounts are included in governmental net position	(336,583)
Total net position of business-type activities	\$0

See Accompanying Notes to Financial Statements.

Lee County, Illinois

Proprietary Fund

Statement of Revenues, Expenses and Changes in Net Position

For the year ended November 30, 2020

Internal Service Funds

Operating revenues:	
Employee contribution	\$0
Board contribution	0
Revenue from insurance claims	5,625
Total operating revenues	5,625
Operating expenses -	
Insurance and bonds	433,363
Total operating expenses	433,363
Net operating income (loss)	(427,738)
Nonoperating revenues:	
General property taxes	346,946
Interest income	1,816
Non-operating income (loss)	348,762
Net income before other financing sources (uses)	(78,976)
Other financing sources (uses):	
Transfers out	0
Total other financing sources (uses)	0
Change in net position	(78,976)
Net position, beginning of year	415,559
Net position, end of year	\$336,583
Amounts reported for business-type activities in the Statement of Activities are different because -	
The net revenue of the internal service fund is reported with governmental activities	78,976
Change in net position of business-type activities	\$0

See Accompanying Notes to Financial Statements.

Lee County, Illinois

Proprietary Fund

Statement of Cash Flows

For the year ended November 30, 2020

	<u>Internal Service Fund Health Insurance</u>
CASH FLOWS FROM OPERATING ACTIVITIES:	
Receipts from employees and Board	\$5,625
Payment to suppliers	(433,937)
Net cash flows from operating activities	(428,312)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
	0
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:	
Property taxes	346,946
Net cash flows from noncapital financing activities	346,946
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest income	1,816
Net increase (decrease) in cash	(79,550)
Cash, beginning of year	416,133
Cash, end of year	\$336,583
RECONCILIATION:	
Net operating income (loss)	(\$427,738)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:	
Increase (decrease) in:	
Accounts payable	(574)
Net cash provided by (used in) operating activities	(\$428,312)

See Accompanying Notes to Financial Statements.

Lee County, Illinois

Statement of Fiduciary Net Position

November 30, 2020

ASSETS	Agency Funds
Cash, deposits, and investments	\$4,457,552
Accounts receivable	13,223
Due from other governments	148,254
Total assets	\$4,619,029
LIABILITIES	
Accounts payable	\$9,972
Agency funds due to others	4,099,231
Deferred revenue	509,826
Total liabilities	\$4,619,029

See Accompanying Notes to Financial Statements.

Note 1 Summary of Significant Accounting Policies

Introduction

Lee County was organized in 1839 and is divided into 22 townships and 16 municipalities. The County seat is located in the City of Dixon. The County provides services to its approximate 35,000 residents in many areas, including law enforcement, administration of justice, community enrichment and development, and human services.

The financial statements of Lee County, Dixon, Illinois (the "County"), with the county seat located in Dixon, Illinois have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The significant accounting principles and policies utilized by the County are described below.

The Financial Reporting Entity

The County is governed by a twenty-four member County Board. This report includes all of the funds of Lee County, Illinois. The reporting entity for the County consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading or incomplete. A legally separate organization should be reported as a component unit if the elected officials of the primary government are financially accountable to the organization. The primary government is financially accountable if it appoints a voting majority of the organization's governing board and (1) it is able to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits to or burdens on the primary government. The primary government may be financially accountable if an organization is fiscally dependent on the primary government.

A legally separate, tax-exempt organization should be reported as a component unit of a reporting entity if all of the following criteria are met: (1) the economic resources received or held by the separate organization are entirely or almost entirely for the direct benefit of the primary government, its component units, or its constituents; (2) the primary government is entitled to, or has the ability to otherwise access, a majority of the economic resources received or held by the separate organization; (3) the economic resources received or held by an individual organization that the specific primary government, or its component units, is entitled to, or has the ability to otherwise access, are significant to that primary government.

Discretely Presented Component Unit – Lee County Emergency Telephone System Board

The component unit column in the combined financial statements includes the financial data of the Lee County Emergency Telephone System Board (ETSB). It is reported in a separate column to emphasize that it is legally separate from the County. The ETSB provides a significant amount of services to more than just the County. The Lee County Board Chairman, with the advice and consent of the Lee County Board, appoints board members to the ETSB. The members of ETSB are then responsible for planning the 911 emergency system receiving monies imposed under an established

Note 1 Summary of Significant Accounting Policies (continued)

The Financial Reporting Entity (continued)

surcharge, and authorizing disbursements. The geographic area served by ETSB is the same as Lee County. The Treasurer of Lee County maintains the funds and invests or disburses them at the direction of ETSB. Lee County has the responsibility for approving the rate of the surcharge which funds the activities of ETSB and, therefore, has the ability to impose its will on that Board. Separate financial statements of ETSB are prepared. Complete financial statements for ETSB may be obtained by writing to: Lee County ETSB, E911 Center, 316 S. Hennepin Avenue, Dixon, Illinois, 61021.

Other Entity Considerations

The County Board Chairman and County Board may make appointments of the governing boards of a number of drainage, public water, and sanitary districts. Even though the County Board may appoint a majority of the members of the respective districts, the members do not serve at the discretion of the County Board, that is, they can be removed only for cause. There are no indications that the County Board can impose its will over these districts and therefore has no financial accountability. These units are not considered component units of Lee County, Illinois

Basis of Presentation

Government-Wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) display information about the reporting government as a whole. These statements include all the financial activities of the County, except for the fiduciary funds. The fiduciary funds are only reported in the statements of fiduciary net position at the fund financial statement level. The governmental activities column incorporates data from governmental funds and internal service funds. Eliminations have been made to minimize the double counting of internal transactions. Governmental activities, which are normally supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expense are those that are clearly identifiable with a specific function or segment. The County does not allocate indirect expenses to functions in the statement of activities. Program revenues include (a) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as generally revenues.

Fund Financial Statements

The fund financial statements provide information about the County's funds, including its fiduciary funds and blended component units. Separate statements for each fund category – governmental and fiduciary - are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. Major individual governmental and enterprise funds are reported as separate columns in the fund financial statements.

Note 1 Summary of Significant Accounting Policies (continued)

Fund Financial Statements (continued)

The County reports the following major governmental funds:

General Fund – This fund is the County’s primary operating fund. It accounts for all financial activity that is not accounted for and reported in another fund.

Rural Transportation Fund – This fund is used to account for the revenues and expenditures associated with the cost of running the rural transportation routes throughout the County. Financing is provided by grants.

Law Enforcement Center Project Fund – This fund is used to account for the bond revenue and expenditures associated with the construction of the new law enforcement center. Financing is provided through a supplemental sales tax used to pay debt service payments.

The County administers an internal service fund (reported as a proprietary fund type) to account for the financing of goods or services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis. The County administers the following internal service fund:

Insurance Fund – This fund accounts for employee and County Board medical premiums and liability insurance.

Additionally, the County reports the following fund types:

Fiduciary:

- Agency Funds – These funds account for monies held by the County in a fiduciary capacity.

Measurement Focus and Basis of Accounting

Basis of Accounting

The government-wide, proprietary fund , and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash transaction takes place. Nonexchange transactions, in which the County gives or receives value without directly receiving or giving equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Note 1 Summary of Significant Accounting Policies (continued)

Measurement Focus and Basis of Accounting (continued)

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. For this purpose, the government generally considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. The County has elected to take exception to this assumption for revenue remitted by the State. Due to the State being late with payments, the County considers those amounts applicable to the current fiscal year to be available as it is vouchered by the State. Property taxes, sales taxes, franchise taxes, licenses, and interest are considered to be susceptible to accrual.

Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of general long-term debt and acquisitions under capital leases are reported as other financing sources.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions. Internally dedicated resources are reported as general revenue rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the county's enterprise funds are charges to customers for services. Operating expenses for enterprise funds include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

Budgetary Basis of Accounting

Annual budgets are adopted on a basis consistent with generally accepted accounting principles.

The appropriated budget is prepared by fund, function, and department. The County's department heads may make transfers of appropriations within a department. Transfers of appropriations between departments require the approval of the Board. The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is the fund level. Appropriations in all budgeted funds lapse at the end of the fiscal year.

Note 1 Summary of Significant Accounting Policies (continued)

Cash and Cash Equivalents

The County considers all highly liquid investments with an original maturity of three months or less to be cash equivalents. The County considers deposits with financial institutions, including nonnegotiable certificates of deposit, to be nonparticipating contracts reported at cost.

The cash balances of most County funds are pooled and invested. Each fund's share of the investment pool is reflected on its respective balance sheet.

Accounts Receivable

The County's property tax is levied each year on all taxable real property located in the County. The 2019 property tax levy is recorded as revenue by the County in accordance with the applicable measurement focus and basis of accounting for fiscal year 2020. The County must file its tax levy by the last Tuesday of December each year. The 2019 levy was approved on November 19, 2019. The 2020 levy was approved on November 30, 2020.

The township assessors are responsible for assessment of all taxable real property within the County. The County Clerk computes the annual tax of each parcel of real property and prepares tax books used by the County Collector as a basis for issuing tax bills to all taxpayers in the County.

Property taxes are collected by the County Treasurer, who remits to the units their respective share of the collections. Taxes levied in 2019 became due and payable in two installments, generally in July 2020 and September 2020. The owner of real property on January 1 (lien date) in any year is liable for taxes of that year.

Inventories and Prepaid Items

Inventories are valued at cost using the first-in/first-out (FIFO) method. The costs of governmental fund type inventories are recorded as expenditures when consumed rather than when purchased. The County's inventory consists of Health Department expendable immunization vaccines.

Prepaid items represent payments made by the County for which benefits extend beyond November 30, 2020. The costs of governmental fund type prepaid items are recorded as expenditures when consumed rather than when purchased.

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets, (e.g. roads, bridges, sidewalks, and similar items), are reported in the applicable governmental column in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of more than \$20,000 and an estimated useful life in excess of two years.

Note 1 Summary of Significant Accounting Policies (continued)

Capital Assets (continued)

In the case of the initial capitalization of general infrastructure assets (i.e., those reported by governmental activities), the County chose to include all such items regardless of their acquisition date or amount. As the County constructs or acquires additional capital assets each period, including infrastructure assets, they are capitalized and reported at historical cost. The reported value excludes normal maintenance and repairs which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or increase its estimated useful life. Donated capital assets are recorded at their acquisition value at the date of donation. The other property, plant, equipment, and infrastructure of the primary government are depreciated using the straight line method over the following estimated useful lives:

Infrastructure	15 - 30 years
Buildings and improvements	10 - 40 years
Equipment	5 - 20 years

Capital assets not being depreciated include land and construction in progress.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of net position will sometimes report a separate section, deferred inflows of resources, represents an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time.

Compensated Absences

The County accrues accumulated unpaid sick leave, vacation days, and associated employee-related costs when earned (or estimated to be earned) by the employee. The noncurrent portion (the amount estimated to be used in subsequent fiscal years) for governmental funds is maintained separately and represents a reconciling item between the fund and government-wide presentations.

The County permits use of sick days if needed and an accumulation of unused days. After an employee accumulates 60 days sick leave, said employee will be paid for one-half of such accumulated days in excess of 60 days. This payment is to be made in December following the close of the fiscal year in which the excess days are accumulated. The balance owed to County employees at November 30, 2020, for one-half of accumulated days in excess of 60 days is shown as a current liability of the funds.

Note 1 Summary of Significant Accounting Policies (continued)

Compensated Absences (continued)

Vacation

As of November 30, 2020, the County has an estimated liability to its employees for accumulated vacation days in the amount of \$306,913.

Sick Leave

As of November 30, 2020, the County has an estimated liability to its employees for 50% of the accumulated sick days in the amount of \$471,202.

Pension Plan

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Illinois Municipal Retirement Fund (IMRF) and additions to/deductions from IMRF's fiduciary net position have been determined on the same basis as they are reported by IMRF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Other Post-Employment ("OPEB") Obligations

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB expense, information about the fiduciary net position of the County's OPEB plan and additions to/deductions from this fiduciary net position have been determined on the same basis as they are reported by the plan. For this purpose, OPEB payments (including refunds of employee contributions) are recognized when due and payable in accordance with the OPEB terms. Investments are reported at fair value.

Proprietary Funds Operating and Nonoperating Revenues and Expenses

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a fund's principal ongoing operations. The principal operating revenues of internal service funds are charges to customers for sales and services. Operating expenses for internal service funds include the cost of sales and services, and administrative expenses. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Interfund Transactions

Transactions from County funds that would be treated as revenues and expenditures if they involve organization external to County government are accounted for as revenues and expenditures in the funds involved.

Note 1 Summary of Significant Accounting Policies (continued)

Interfund Transactions (continued)

Transactions which constitute reimbursements to a fund for expenditures initially made from it which are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the reimbursed fund.

Transactions, which constitute the transfer of resources from a fund receiving revenues to a fund through which revenues are to be expended, are separately reported in the respective funds' operating statements.

Activity between funds that represents lending/borrowing arrangements at the end of the fiscal year is referred to as "due to/from other funds".

Net Position

Net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any long-term debt used to build or acquire the capital assets. Net position is reported as restricted when there are limitations imposed on its use through external restrictions imposed by creditors, grantors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.

When both restricted and unrestricted resources are available for use, it is the County's policy to use externally restricted resources first.

Fund Balances

In the fund financial statements, governmental funds report aggregate amounts for five classifications of fund balances based on the constraints imposed on the use of these resources. The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form – prepaid items or inventories or (b) legally or contractually required to be maintained intact.

The spendable portion of the fund balance comprises the remaining four classifications: restricted, committed, assigned, and unassigned.

Restricted fund balance: This classification reflects the constraints imposed on resources either (a) externally by creditors, grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Note 1 Summary of Significant Accounting Policies (continued)

Fund Balances (continued)

Committed fund balance: These amounts can only be used for specific purposes pursuant to constraints imposed by formal resolutions or ordinances of the County Board – the County’s highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the County Board removes the specified use by taking the same type of action that imposed the original commitment. This classification also includes contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned fund balance: This classification reflects the amounts constrained by the County’s “intent” to be used for specific purposes, but the amounts are neither restricted nor committed. The County Board has the authority to assign amounts to be used for specific purposes. Assigned fund balances include all remaining amounts (except negative balances) that are reported in governmental funds, other than the General Fund, that are not classified as nonspendable and are neither restricted nor committed.

Unassigned fund balance: This fund is the residual classification for the General Fund. It is also used to report negative fund balances in other governmental funds.

When both restricted and unrestricted resources are available for use, it is the County’s policy to use externally restricted resources first, then unrestricted resources – committed, assigned, and unassigned – in order as needed.

Subsequent Events

Subsequent events have been evaluated through April 5, 2021, which is the date the financial statements were available to be issued.

Use of Estimates

The preparation of financial statements in accordance with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

Lee County, Illinois

Notes to Financial Statements

Note 2 Stewardship, Compliance and Accountability

Excess of expenditures over appropriations

The following individual functional areas incurred expenditures in excess of appropriations:

<u>Fund</u>	<u>Amount</u>
Social Security Fund	\$45,691
County Tourism Promotion Fund	\$86,253
Lee County Cooperative Extension Fund	\$62,700
Home Confinement Fund	\$3,703
County Special Bridge Fund	\$96,226
Capital Improvement Fund	\$205,982
Law Enforcement Center Project Fund	\$176,793
Victims Impact Panel Fund	\$632
Capital Project Fund	\$231,789
IMRF Fund	\$86,224
Rural Transportation Grant Fund	\$274,753
Police Vehicle Fund	\$587
OVW Grant Fund	\$92,436
VCVA Grant Fund	\$72,589
IL DCEO Grant Fund	\$28,000
CARES Grant Fund	\$407,439
Liability Insurance Fund	\$39,937

Deficit Fund Equity

As of November 30, 2020, the Animal Control Fund had a deficit fund balance of \$4,569, the County Tourism Promotion Fund had a deficit fund balance of \$12,329, and the Law Enforcement Center Project had a deficit fund balance of \$2,373,753.

Note 3 Cash Deposit with Financial Institutions

Primary Government

Custodial credit risk: Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The County has a deposit policy for custodial credit risk. As of November 30, 2020, the County's bank balance was \$24,307,481 and the entire balance was insured and collateralized.

Component Unit (ETSB)

Custodial credit risk. Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. ETSB's investment policy follows the Lee County Treasurer's cash management policy. As of November 30, 2020, ETSB's bank balance was \$1,816,532 and the entire balance was insured and collateralized.

Lee County, Illinois

Notes to Financial Statements

Note 4 Capital Assets

Primary Government

The governmental activities capital asset activity of the County (primary government) for the year ended November 30, 2020 is as follows:

Governmental activities:	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Capital assets, not being depreciated:					
Land	\$1,479,668	\$0	\$0	\$0	\$1,479,668
Construction in progress	410,849	795,603	0	(1,154,952)	51,500
Total capital assets, not being depreciated	1,890,517	795,603	0	(1,154,952)	1,531,168
Capital assets, being depreciated:					
Building and building improvements	35,244,388	223,269	0	1,154,952	36,622,609
Equipment	5,959,973	2,605,414	(189,434)	0	8,375,953
Intangible assets	501,819	0	0	0	501,819
Infrastructure	8,370,025	0	0	0	8,370,025
Total capital assets, being depreciated:	50,076,205	2,828,683	(189,434)	1,154,952	53,870,406
Accumulated depreciation:					
Building and building improvements	(10,583,321)	(1,003,230)	0	0	(11,586,551)
Equipment	(4,455,152)	(585,376)	179,664	0	(4,860,864)
Intangible assets	(187,511)	(50,182)	0	0	(237,693)
Infrastructure	(4,489,327)	(222,071)	0	0	(4,711,398)
Total accumulated depreciation	(19,715,311)	(1,860,859)	179,664	0	(21,396,506)
Total capital assets, being depreciated, net	30,360,894	967,824	(9,770)	1,154,952	32,473,900
Governmental activities capital assets, net	\$32,251,411	\$1,763,427	(\$9,770)	\$0	\$34,005,068

Depreciation expense was charged to governmental functions as follows:

Governmental activities:	
General government	\$390,383
Public safety	609,760
Highways and streets	386,356
Public health and welfare	3,450
Judiciary and Court Related	470,910
Total depreciation expense, governmental activities	\$1,860,859

Lee County, Illinois

Notes to Financial Statements

Note 4 Capital Assets (continued)

Component Unit (ETSB)

The governmental activities capital asset activity for the year ended November 30, 2020 is as follows:

Governmental activities:	Beginning Balance	Increases	Decreases	Transfers	End Balance
Capital assets, not being depreciated					
Construction in progress	\$115,007	\$0	\$0	\$0	\$115,007
Capital assets, being depreciated:					
Building	81,269	0	0	0	81,269
Building improvements	669,748	0	0	0	669,748
Equipment and furniture	1,347,427	1,220,030	0	0	2,567,457
Total capital assets, being depreciated	2,128,444	1,220,030	0	0	3,348,474
Less accumulated depreciation for:					
Building	(50,180)	(2,491)	0	0	(52,671)
Building improvements	(392,539)	(18,007)	0	0	(410,546)
Equipment and furniture	(1,139,516)	(73,324)	0	0	(1,212,840)
Total accumulated depreciation	(1,582,235)	(93,822)	0	0	(1,676,057)
Total capital assets, being depreciated, net	546,209	1,126,208	0	0	1,672,417
Governmental activities capital assets, net	\$661,216	\$1,126,208	\$0	\$0	\$1,787,424

Depreciation expense was charged to governmental functions as follows:

Emergency telephone system board	\$93,822
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Note 5 Retirement Plans

Lee County Regular Plan (Plan) is comingled with Lee County and Lee County Emergency Telephone System Board.

Illinois Municipal Retirement Fund

Plan Description - The County's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The County's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of an agent multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Lee County, Illinois

Notes to Financial Statements

Note 5 Retirement Plans (continued)

Illinois Municipal Retirement Fund (continued)

Benefits Provided - IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired **before** January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired **on or after** January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Regular Plan (RP):

Employees Covered by the Benefit Terms - As of December 31, 2019, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	171
Inactive plan members entitled to but not yet receiving benefits	109
Active plan members	122
<hr/>	
Total	402

Contributions - As set by statute, the County's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2019 was 6.47%. For the fiscal year ended November 30, 2020, the County contributed \$461,437 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Lee County, Illinois

Notes to Financial Statements

Note 5 Retirement Plans (continued)

Regular Plan (RP) (continued):

Net Pension Liability - The County's Net Pension Liability was measured as of December 31, 2019 and the total pension liability used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date.

Actuarial assumptions - The following are the methods and assumptions used to determine total pension liability at December 31, 2019:

- The **Actuarial Cost Method** used was Entry Age Normal.
- The **Asset Valuation Method** used was Market Value of Assets.
- The **Inflation Rate** was assumed to be 2.50%.
- **Salary Increases** were expected to be 3.35% to 14.25%, including inflation.
- The **Investment Rate of Return** was assumed to be 7.25%.
- **Retirement Age** was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2017 valuation according to an experience study of the period 2014-2016.
- For **Mortality** (for non-disabled retirees), an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed using the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience.
- For **Disabled Retirees**, an IMRF-specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF-specific rates were developed from the RP-2014 Disabled Retirees Mortality Table, applying the same adjustments that were applied for non-disabled lives.
- For **Active Members**, an IMRF-specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF-specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.
- The **long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2019:

Asset Class	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Domestic Equity	37%	5.75%
International Equity	18%	6.50%
Fixed Income	28%	3.25%
Real Estate	9%	5.20%
Alternative Investments	7%	3.60-7.60%
Cash Equivalents	1%	1.85%
Total	100%	

Lee County, Illinois

Notes to Financial Statements

Note 5 Retirement Plans (continued)

Regular Plan (RP) (continued):

Single Discount Rate - A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 2.75%, and the resulting single discount rate is 7.25%.

Changes in the Net Pension Liability

	Pension Liability (A)	Plan Net Position (B)	Net Pension Liability (Asset) (A)-(B)
Balances at December 31, 2018	\$35,715,883	\$32,564,589	\$3,151,294
Changes for the year:			
Service cost	534,737	0	534,737
Interest on the total pension liability	2,539,384	0	2,539,384
Differences between expected and actual experience of the total pension liability	279,887	0	279,887
Changes of assumptions	0	0	0
Contributions – employer	0	379,896	(379,896)
Contributions – employees	0	245,092	(245,092)
Net investment income	0	6,116,053	(6,116,053)
Benefit payments, including refunds of employee contributions	(1,914,540)	(1,914,540)	0
Other (net transfer)	0	291,908	(291,908)
Net changes	1,439,468	5,118,409	(3,678,941)
Balances at December 31, 2019	\$37,155,351	\$37,682,998	(\$527,647)

Lee County, Illinois

Notes to Financial Statements

Note 5 Retirement Plans (continued)

Regular Personnel (RP) (continued):

Net pension liability (asset) was allocated based on the percentage of the fiscal year 2020 contributions.

	County	ETSB	Total
Balance December 31, 2018	\$3,099,806	\$51,488	\$3,151,294
Net changes	(3,619,239)	(59,702)	(3,678,941)
Balances as of December 31, 2019	(\$519,433)	(\$8,214)	(\$527,647)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate - The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	1% Lower (6.25%)	Current Discount (7.25%)	1% Higher (8.25%)
Net pension liability (asset)	\$3,958,178	(\$527,647)	(\$4,235,459)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions - For the year ended November 30, 2020, the County recognized pension expense of \$798,035. At November 30, 2020, the County reported deferred outflows or resources and deferred inflows of resources related to pensions from the following sources:

Deferred Amounts Related to Pensions	Deferred Outflows of Resources	Deferred Inflows of Resources
<i>Deferred amounts to be recognized in pension expense in future periods:</i>		
Differences between expected and actual experience	\$210,711	\$5,910
Changes of assumptions	340,893	75,477
Net difference between projected and actual earnings on pension plan investments	0	1,541,949
Total deferred amounts to be recognized in pension expense in future periods	551,604	1,623,336
Pension contributions made subsequent to the measurement date	427,983	0
Total deferred amounts related to pensions	\$979,587	\$1,623,336

The County reported \$427,983 as deferred outflows related to pensions resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability for the measurement period ending November 30, 2021.

Lee County, Illinois

Notes to Financial Statements

Note 5 Retirement Plans (continued)

Regular Personnel (RP) (continued):

Deferred outflows and inflows were allocated based on the percentage of the fiscal year 2020 contributions.

	County	ETSB	Total
Deferred outflows	(\$543,017)	(\$8,587)	(\$551,604)
Subsequent contributions	(421,362)	(6,621)	(427,983)
Deferred inflows	1,598,066	25,270	1,623,336

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

<u>Year Ending November 30:</u>	<u>Net Deferred Inflows of Resources</u>
2021	(\$88,944)
2022	(379,581)
2023	155,050
2024	(758,257)
2025	0
Thereafter	0
Total	(\$1,071,732)

Sheriff's Law Enforcement (SLEP):

Employees Covered by the Benefit Terms - As of December 31, 2019, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	24
Inactive plan members entitled to but not yet receiving benefits	5
Active plan members	37
Total	66

Contributions - As set by statute, the County's Sheriff's Law Enforcement Plan Members are required to contribute 7.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2019 was 18.80%. For the fiscal year ended November 30, 2020, the County contributed \$533,955 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability - The County's Net Pension Liability was measured as of December 31, 2019, and the total pension liability used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date.

Note 5 Retirement Plans (continued)

Sheriff's Law Enforcement (SLEP):

Actuarial Assumptions - The following are the methods and assumptions used to determine total pension liability at December 31, 2019:

- The **Actuarial Cost Method** used was Entry Age Normal.
- The **Asset Valuation Method** used was Market Value of Assets.
- The **Inflation Rate** was assumed to be 2.50%.
- **Salary Increases** were expected to be 3.35% to 14.25%, including inflation.
- The **Investment Rate of Return** was assumed to be 7.25%.
- **Retirement Age** was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2017 valuation according to an experience study of the period 2014-2016.
- For **Mortality** (for non-disabled retirees), an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed using the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience.
- For **Disabled Retirees**, an IMRF-specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF-specific rates were developed from the RP-2014 Disabled Retirees Mortality Table, applying the same adjustments that were applied for non-disabled lives.
- For **Active Members**, an IMRF-specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF-specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.
- The **long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2019:

Asset Class	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Domestic Equity	37%	5.75%
International Equity	18%	6.50%
Fixed Income	28%	3.25%
Real Estate	9%	5.20%
Alternative Investments	7%	3.60-7.60%
Cash Equivalents	1%	1.85%
Total	100%	

Lee County, Illinois

Notes to Financial Statements

Note 5 Retirement Plans (continued)

Sheriff's Law Enforcement (SLEP):

Single Discount Rate - A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 2.75%, and the resulting single discount rate is 7.25%.

Changes in the Net Pension Liability

	Pension Liability (A)	Plan Net Position (B)	Net Pension Liability (A)-(B)
Balances at December 31, 2018	\$21,023,718	\$17,107,917	\$3,915,801
Changes for the year:			
Service cost	440,828	0	440,828
Interest on the total pension liability	1,510,857	0	1,510,857
Differences between expected and actual experience of the total pension liability	(133,069)	0	(133,069)
Changes of assumptions	0	0	0
Contributions – employer	0	442,258	(442,258)
Contributions – employees	0	176,432	(176,432)
Net investment income	0	3,288,264	(3,288,264)
Benefit payments, including refunds of employee contributions	(809,457)	(809,457)	0
Other (net transfer)	0	36,366	(36,366)
Net changes	1,009,159	3,133,863	(2,124,704)
Balances at December 31, 2019	\$22,032,877	\$20,241,780	\$1,791,097

Sensitivity of the Net Pension Liability to Changes in the Discount Rate - The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	1% Lower (6.25%)	Current Discount (7.25%)	1% Higher (8.25%)
Net pension liability (asset)	\$4,815,420	\$1,791,097	(\$648,707)

Lee County, Illinois
Notes to Financial Statements

Note 5 Retirement Plans (continued)

Sheriff's Law Enforcement (SLEP):

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions - For the year ended November 30, 2020, the County recognized pension expense of \$1,202,576. At November 30, 2020, the County reported deferred outflows or resources and deferred inflows of resources related to pensions from the following sources:

Deferred Amounts Related to Pensions	Deferred Outflows of Resources	Deferred Inflows of Resources
<i>Deferred amounts to be recognized in pension expense in future periods:</i>		
Differences between expected and actual experience	\$416,761	\$141,862
Changes of assumptions	454,927	57,946
Net difference between projected and actual earnings on pension plan investments	0	753,249
Total deferred amounts to be recognized in pension expense in future periods	\$871,688	\$953,057
Pension contributions made subsequent to the measurement date	470,660	0
Total deferred amounts related to pensions	\$1,342,348	\$953,057

The County reported \$470,660 as deferred outflows related to pensions resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability for the measurement period ending November 30, 2021.

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending November 30:	Net Deferred Inflows of Resources
2021	\$11,091
2022	(68,790)
2023	277,934
2024	(280,155)
2025	(21,449)
Thereafter	0
Total	(\$81,369)

Lee County, Illinois

Notes to Financial Statements

Note 5 Retirement Plans (continued)

Aggregate Pension Amounts - At November 30, 2020, the County reported the following from all pension plans:

	IMRF- Regular	IMRF- SLEP	All Pension Plans
Net pension liability/(asset)	(\$527,647)	\$1,791,097	\$1,263,450
Deferred outflows of resources	979,587	1,342,348	2,321,935
Deferred inflows of resources	1,623,336	953,057	2,576,393
Pension expense/(income)	798,035	1,202,576	2,000,611
	County	ETSB	Total
Net pension liability/(asset)	\$1,271,664	(\$8,214)	\$1,263,450
Deferred outflows of resources	2,306,727	15,208	2,321,935
Deferred inflows of resources	2,551,123	25,270	2,576,393

Note 6 Deferred Compensation Plan

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. The plan was approved to comply with IRC Section 457(g) which allows for the plan to hold its assets in trust. Under these requirements, the assets of the plan are not subject to the general creditors of the County, the County does not own the amount deferred by employees and, therefore, the liability and corresponding investment are not reflected in the financial statements.

Note 7 Other Post-Employment Benefits

Plan Description

In addition to providing the pension benefits described in Note 5, the County provides postemployment health care benefits (OPEB) for retired employees through a single employer defined benefit plan (Retiree Healthcare Program). The benefits, benefit levels, employee contributions and employer contributions are governed by the County and can be amended by the County through its personnel manual and union contracts. The plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the plan. The plan does not issue a separate report. The activity of the plan is reported in the County's governmental activities.

Benefits Provided

The County provides continued health insurance coverage at a reduced rate to all eligible retirees, which creates a subsidy of retiree health insurance. To be eligible for benefits, an employee must qualify for retirement under one of the County's retirement plans. Upon a retiree reaching age 65 years of age, Medicare becomes the primary insurer and the retiree cannot participate in the plan.

Note 7 Other Post-Employment Benefits (continued)

Employees Covered by the Benefit Terms

At November 30, 2020 (most recent actuarial census data), the County had the following employees covered by the benefits provided:

Retirees and beneficiaries currently receiving benefits	7
Terminated employees entitled to benefits but not yet receiving them	0
Active employees	157
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Total	164

Total OPEB Liability

At November 30, 2020, the County reported a net OPEB liability of \$2,136,921; the County's net OPEB liability was measured as of November 30, 2020 (most recent actuarial valuation date) and was determined by an actuarial valuation as of that date.

Actuarial Methods and Assumptions

Calculations of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

Actuarial cost method	Entry age normal
Discount rate used for total OPEB liability	
Beginning of year	2.77%
End of year	2.13%
Long-term expected rate of return on plan assets	N/A
High quality 20-year tax-exempt G.O. bond rate	
Beginning of year	2.77%
End of year	2.13%
Total payroll increases	2.50%
Claims and premiums	See accompanying table
Healthcare cost trend rates	See accompanying table
Retiree contribution rates	Same as healthcare cost trend rate

Lee County, Illinois
Notes to Financial Statements

Note 7 Other Post-Employment Benefits (continued)

Claims

	Projected Claims Costs (Age 64)			
	Retiree		Spouse	
	Male	Female	Male	Female
PPO	\$14,078	\$14,710	\$14,762	\$15,062

Age	Claims Age-Adjustment Factors			
	Retiree		Spouse	
	Male	Female	Male	Female
50	0.5320	0.6092	0.8732	0.8651
55	0.6753	0.6945	0.8719	0.8214
60	0.8451	0.8358	0.9248	0.8668
64	1.0000	1.0000	1.0000	1.0000
65	0.3783	0.3783	0.3783	0.3783
70	0.4522	0.4522	0.4522	0.4522
75	0.4910	0.4910	0.4833	0.4910
80	0.5264	0.5264	0.5170	0.5264
85	0.5505	0.5505	0.5400	0.5505
90+	0.5616	0.5616	0.5506	0.5616

Blended Premium Rates

	Annual Blended Premiums			
	Under Age 65		Age 65 & Over	
	Retiree	Spouse	Retiree	Spouse
PPO	\$8,288	\$8,577	\$8,288	\$5,577

Plan	Healthcare Cost Trend Rates			Medical		
	First-Year Trend	Initial Trend	Ultimate Trend	Amount of Trend Decrease	Years Between Trend Decreases	Year Ultimate Trend Reached
PPO	5.30%	6.00%	5.00%	0.50%	2	2026

Assumptions (Demographic)

Election at retirement	Coverage election at retirement is assumed at the following rate
IMRF	50%
IMRF – SLEP	100%
	If an employee has waived active medical coverage, it is assumed they will elect coverage in the retiree medical plan at 1/3 the rate of active employees currently with coverage.
Spousal election	Of those employees assumed to elect coverage in retirement, 50% are assumed to elect spousal coverage. Female spouses are assumed to be 3 years younger than male spouses.

Lee County, Illinois
Notes to Financial Statements

Note 7 Other Post-Employment Benefits (continued)

Plan participation rate	Of the employees that will elect coverage at retirement, as noted above, it is assumed they will elect coverage in the available medical plans at following rate: PPO 100%
Retiree lapse rates	Retirees receiving medical coverage are expected to lapse all coverage at age 65 at the following rates: All Groups N/A
Termination rates	Based on Rates from IMRF Experience Study Report dated November 8, 2017 for IMRF and SLEP
Disability rates	Based on Rates from IMRF Experience Study Report dated November 8, 2017 for IMRF and SLEP
Mortality rates	RP-2014 with Blue Collar Adjustment and MP-2019 Improvement Rates, weighted per IMRF Experience Study Report dated November 8, 2017 for IMRF and SLEP

Changes to Net OPEB Liability

	Total OPEB Liability (A)	Plan Fiduciary Net Position (B)	Net OPEB Liability (A)-(B)
Balances at November 30, 2019	\$759,047	\$0	\$759,047
Changes for the year:			
Service cost	31,747	0	31,747
Interest on the total OPEB liability	20,599	0	20,599
Actuarial changes	165,031	0	165,031
Assumption changes	1,191,317	0	1,191,317
Contributions – employer	0	30,820	(30,820)
Benefit payments	(30,820)	(30,820)	0
Net changes	1,377,874	0	1,377,874
Balances at November 30, 2020	\$2,136,921	\$0	\$2,136,921

Sensitivity of the Net OPEB Liability to Changes in Discount Rate

The following presents the total OPEB liability of the County, calculated using a discount rate of 2.13%, as well as what the plan's net OPEB liability would be if it were calculated using a discount rate that is 1% lower or 1% higher:

	1% Decrease	Current Discount	1% Increase
Net OPEB liability	\$2,354,657	\$2,136,921	\$1,940,832

Lee County, Illinois
Notes to Financial Statements

Note 7 Other Post-Employment Benefits (continued)

Sensitivity of the Net OPEB Liability to Changes in the Health Care Trend Rate

Below is a table illustrating the sensitivity of the Net OPEB Liability of the Healthcare Cost Trend Rates assumption:

	1% Decrease (Varies)	Healthcare Cost Current Trend Rates (Varies)	1% Increase (Varies)
Net OPEB liability	\$1,884,113	\$2,136,921	\$2,434,752

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows or Resources Related to OPEB

For the year ended November 30, 2020, the County recognized OPEB expense (income) of \$170,016. At November 30, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
<i>Deferred amounts to be recognized in pension expense in future periods:</i>		
Differences between expected and actual experience	\$151,174	\$0
Changes in assumptions	1,158,054	25,199
Total deferred amounts to be recognized in OPEB expense in future periods	0	0
Total deferred amounts related to OPEB	\$1,309,228	\$25,199

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense in future periods as follows:

Year Ending November 30:	Net Deferred Outflows of Resources
2021	\$117,670
2022	117,670
2023	117,670
2024	117,670
2025	117,670
Thereafter	695,679
Total	\$1,284,029

Note 8 Construction and Other Significant Commitments

Construction commitments. In June 2020, the County entered into an agreement with Sjostrom & Sons, Inc. for the construction of a Transportation drop-off canopy addition. Total amount of the contract is \$434,500, of which \$51,500 had been spent as of November 30, 2020. The remaining portion of the contract will be completed in fiscal year 2021.

Note 9 Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has purchased commercial insurance for generally liability, worker's compensation, property insurance and other risks accounted for in the Liability Insurance Fund. There have been no significant reductions in coverage from the prior year. Settlements have not exceeded coverage in the past three years.

Note 10 Long-Term Debt

Primary Government:

2017 Debt Certificates

On October 18, 2017, Lee County issued \$9,645,000 of Series 2017 Debt Certificates at an interest rate of ranging from 2-4% based on the bond agreement/amortization schedule. The Debt Certificates are being used to fund the construction costs related to the new Law Enforcement Center project.

2019 Debt Certificates

On April 4, 2019, Lee County issued \$4,000,000 of Series 2019 Debt Certificates at an interest rate of 3.25% based on the bond agreement/amortization schedule. The Debt Certificates are being used to fund the construction costs related to the new Law Enforcement Center project.

The County must pledge future public safety sales tax revenues to repay the Certificates. The Certificates are payable through October 1, 2037. Total principal and interest remaining on these bonds is \$16,134,125, payable through October 1, 2037

Capital Leases

The County obtained a capital lease for three Ford Interceptors dated June 22, 2018. The lease is payable in annual installments of \$24,231 with the final payment made in June 2020.

The County obtained a capital lease for three Dodge Chargers dated October 23, 2019. The lease is payable in annual installments of \$28,873 with the final payment due in November 2021.

Lee County, Illinois

Notes to Financial Statements

Note 10 Long-Term Debt (continued)

The net book value of assets under capital lease is \$141,283. Annual debt service requirements to maturity are as follows:

Fiscal Year Ended November 30,	Capital Lease Payable		Bonds Payable	
	Principal	Interest	Principal	Interest
2021	\$28,128	\$745	\$581,154	\$430,381
2022	0	0	596,154	408,718
2023	0	0	611,154	386,456
2024	0	0	626,154	363,594
2025	0	0	641,154	340,131
2026-2030	0	0	5,163,076	1,236,287
2031-2035	0	0	2,875,000	516,637
2036-2037	0	0	1,290,000	68,075
Totals	\$28,128	\$745	\$12,383,846	\$3,750,279

Long term liability activity for the year ended November 30, 2020, is as follows:

	Beginning Balance	Increase	Decrease	Ending Balance	Amounts Due Within One Year
Governmental activities:					
Capital lease payable	\$78,696	\$0	(\$50,568)	\$28,128	\$28,128
Bonds payable	12,950,000	0	(566,154)	12,383,846	581,154
Plus: premiums	286,697	0	(28,703)	257,994	27,430
Compensated absences	835,387	677,790	(735,062)	778,115	53,024
Totals	\$14,150,780	\$677,790	(\$1,380,487)	\$13,448,083	\$689,736

The County is subject to a debt limitation of 5.75% of its assessed valuation of \$801,292,684. As of November 30, 2020, the County had \$46,074,329 of remaining legal debt margin.

Component unit (ETSB):

The ETSB obtained a capital lease with Motorola Solutions Credit Company LLC for various 911 radio equipment. The value of the lease is \$1,210,608 with an interest rate of 2.81% payable in annual installments of \$262,909 through November 1, 2024.

Leased machinery and equipment under capital leases in capital assets at November 30, 2020, included the following:

Machinery and equipment	\$1,210,608
Less: Accumulated depreciation	(40,354)
Total	\$1,170,254

Lee County, Illinois
Notes to Financial Statements

Note 10 Long-Term Debt (continued)

Annual debt service requirements to maturity are as follows:

Fiscal Year Ended November 30,	Principal	Interest
2021	\$235,323	\$27,586
2022	241,936	20,974
2023	248,734	14,175
2024	255,724	7,176
	\$981,717	\$69,921

Long term liability activity for the year ended November 30, 2020, is as follows:

	Beginning Balance	Increase	Decrease	Ending Balance	Amounts Due Within One Year
Governmental activities:					
Capital lease obligations	\$0	\$1,210,608	(\$228,891)	\$981,717	\$235,323
Accrued compensated absences	10,140	10,816	(10,816)	10,140	2,028
Governmental activity long-term liabilities	\$10,140	\$1,221,424	(\$239,707)	\$991,857	\$237,351

Note 11 Net Position

Primary Government:

Net position reported on the government wide statement of net position at November 30, 2020:

Governmental Activities:	
Net investment in capital assets:	
Land and other nondepreciable assets	\$1,531,168
Other capital assets, net of accumulated depreciation	32,473,900
Less: related long-term debt outstanding	(12,411,974)
Total net investment in capital assets	21,593,094
Restricted:	
State statutes and enabling legislation	11,023,415
Externally imposed by grantors	706,341
Total restricted	11,729,756
Unrestricted	3,877,128
Total governmental activities net position	\$37,199,978

Lee County, Illinois

Notes to Financial Statements

Note 11 Net Position (continued)

Component Unit (ETSB)

Governmental Activities:

Net investment in capital assets	
Land and other nondepreciable capital assets	\$115,007
Other capital assets, net of accumulated depreciation	1,672,417
Less: related long-term debt outstanding	(981,717)
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Net investment in capital assets	805,707
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Restricted for net pension	8,214
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Unrestricted	1,931,960
<hr/>	
Total governmental activities net position	\$2,745,881
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Note 12 Fund Balance

According to Government Accounting Standards, fund balances are to be classified into five major classifications; Nonspendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance, and Unassigned Fund Balance. Below are definitions of the how these balances are reported.

Nonspendable Fund Balance

The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example inventories and prepaid amounts. The County has nonspendable balances at year end that are listed below.

Restricted Fund Balance

The restricted fund balance classification refers to amounts that are subject to outside restrictions, not controlled by the entity. Examples of these restrictions could be those imposed by creditors, grantors, contributors, or laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. The County has restricted balances at year end that are listed below.

Committed Fund Balance

The County commits fund balance by making motions or passing resolution to adopt policy or to approve contracts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contract requirements. The County has no committed balance at year end.

Lee County, Illinois

Notes to Financial Statements

Note 12 Fund Balance (continued)

Assigned Fund Balance

The assigned fund balance classification refers to amounts that are constrained by the County's intent to be used for a specific purpose, but are neither restricted nor committed. Intent may be expressed by the Board to assign amounts to be used for specific purposes. The County has assigned balances at year end that are listed below.

Unassigned Fund Balance

The unassigned fund balance classification is the residual classification for amounts in the General Fund for amounts that have not been restricted, committed, or assigned to specific purposes within the General Fund and for funds with negative fund balances.

Primary Government:

Nonspendable Fund Balance

Nonmajor Funds:	
County Health – inventory	\$55,787
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Total nonspendable fund balance	\$55,787
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Restricted Fund Balance

Major Funds:	
State statutes and enabling legislation:	
General – solid waste management	\$2,148,493
Externally imposed by grantors:	
Rural Transportation	526,776
Non-Major Funds:	
State statutes and enabling legislation:	
Special Recording Automation	68,172
Vital Records Automation	12,107
County Collector Automation	20,567
Indemnity	239,791
G.I.S. Recording Fees	149,607
Child Support Enforcement Program	54,391
Probation Services	321,822
Court Document Storage	195,713
Circuit Clerk Automation Fee	115,684
Circuit Clerk Operations	157,995
Law Library	6,880
Drug Forfeiture	13,587
Home Confinement	14,830
JJC Council	4,700
JJC Youth Diversion	25,236
Title IV E	13,600
Drug Street Fine	21,477

Lee County, Illinois

Notes to Financial Statements

Note 12 Fund Balance (continued)

Marriage	1,584
Drug Court	60,161
Domestic Violence	25,922
State's Attorney Collection	2,677
State's Attorney Records Automation	20,096
Social Services for Senior Citizens	669
Tuberculosis Sanatorium	66,197
Victim Impact Panel	9,481
Veterans Assistance	191,429
Lee County Cooperative Extension Service	820
Arrestee's Medical Costs	11,231
Mental Health	29,271
Pet Population	52,921
County Special Bridge	744,449
Federal Aid Secondary Matching	1,830,210
County Motor Fuel Tax	889,986
Police Vehicle	2,172
Coroner	28,223
County Highway	1,675,439
County Health	991,755
IMRF	469,622
Social Security	308,344
Sheriff Tow	26,101
Externally imposed by grantors -	
Grant	0
OVW Grant	14,733
VCT Grant	1,590
VCVA Grant	4,913
IL DCEO Grants	0
FEMA Grant	18,382
CARES Grant	139,947
Total restricted fund balance	\$11,729,756
Assigned Fund Balance	
Major Funds:	
General – Capital Improvement Replacement Account	\$5,124,336
Total assigned fund balance	\$5,124,336
Unassigned Fund Balance	
Major Funds:	
General Fund	\$4,184,935
Law Enforcement Center Project	(2,373,753)
Nonmajor Funds:	
County Tourism Promotion	(12,329)
Animal Control	(4,569)
Total unassigned fund balance	\$1,794,284

Lee County, Illinois

Notes to Financial Statements

Note 13 Interfund Receivables/Payables

Below are the interfund balances as of November 30, 2020. Interfund receivables/payables were made to simplify cash flows within the County.

Fund	Interfund Receivable	Interfund Payable
Major Funds:		
General Fund:		
General Fund	\$1,327,565	\$0
Solid Waste Management Fund	750,000	0
Capital Improvements Fund	1,133,464	0
Law Enforcement Center Project Fund	0	2,700,000
Nonmajor Funds:		
IMRF	1,538	0
Social Security	930	0
Animal Control Fund	0	133,464
Veteran's Treatment Court Grant Fund	0	29,673
Violent Crime Victim Assistance Fund	0	2,087
CARES Grant Fund	0	335,480
OVW Fund	0	12,793
	\$3,213,497	\$3,213,497

The purposes of the significant interfund receivables/payables are as follows:

- a. In March 2015, the County Board approved the interfund loan payable from the Animal Control Fund to the Capital Projects Fund at an amount of \$17,000 annually for the purchase of the Animal Control Building until the balance is repaid.
- b. In March 2019, the County Board approved the interfund loan payable from the Law Enforcement Center Fund to the General Fund, Solid Waste Management Fund, and Capital Projects Fund for additional funding for the construction of the new jail. These interfund balances will be repaid over the next fifteen years when funds are available.

Note 14 Interfund Transfers

Below are the interfund transfers as of November 30, 2020:

Fund	Transfer In	Transfer Out
Major Funds:		
General Fund:		
General Fund	\$30,814	\$625,000
Capital Improvement Replacement Account Fund	5,424,078	0
Capital Project Fund	0	4,799,078
Solid Waste Management Fund	0	35,394
Rural Transportation Fund	0	4,488
Nonmajor Funds:		
County Highway Fund	35,394	0
Pet Population Fund	0	10,000
JJC Council Fund	0	12,976
Probation Fund	12,976	0
County Tourism Promotion Fund	0	16,326
	\$5,503,262	\$5,503,262

Note 14 Interfund Transfers (continued)

The purposes of the significant transfers to/from other funds are as follows:

- a. \$5,424,078 was transferred from the Capital Project Fund and General Fund to the Capital Improvement Replacement Account Fund to close out the remaining fund balance of the Capital Projects Account to the Capital Improvement Replacement Account.

Note 15 Contingencies

From time to time, the County is party to other pending claims and legal proceedings. Although the outcome of such matters cannot be forecast with certainty, it is the opinion of management and the County's legal counsel that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the County's financial position or results of operations.

Note 16 Solid Waste Management Host Fees

The County entered into an agreement with Allied Waste Industries on June 1, 1994 to allow disposing of waste in the landfill in exchange for host fee payments. The Agreement provides that Allied Waste Industries is to pay Lee County a quarterly fee for the amount of waste dumped into the landfill. The contract states that the term of the contract is until the later of June 1, 2014 or the landfill permanently ceases to accept waste for disposal. The County is involved in a declaratory judgment action with Allied Waste seeking a court opinion on the rights and responsibilities of the contract. In the Second Amendment and the Third Amendment to the Agreement executed on November 18, 2008 and March 20, 2012, there is a clause that states that Allied Waste will have capacity to dispose of the County's waste until October 15, 2022. In the current year, the County collected, on a cash basis, \$327,482 in host fees, but this amount does not include payment from the previous year tonnage.

Note 17 Wind Farm Road Use Agreements

In December 2017, the County entered into a road use agreement with Mendota Hills, LLC for the costs associated with maintaining roads after the construction and decommissioning of wind turbines. The agreement outlines that Mendota Hills, LLC shall bear financial responsibility for necessary improvements and repairs to the local roads as a result of decommissioning work or new project construction, including reasonable costs incurred for engineering estimates and inspections. As of November 30, 2020, the County held in escrow \$113,978 to be used towards this purpose.

Note 18 Impact of Pending Account Principles

GASB Statement No. 84, *Fiduciary Activities*, establishes criteria for identifying fiduciary activities of all state and local governments. This statement also provides for recognition of a liability to the beneficiaries in a fiduciary fund when an event has occurred that compels the government to disburse fiduciary resources. The requirements of this Statement are effective for reporting periods beginning after December 15, 2019. The County has not determined the effect of this Statement.

Note 18 Impact of Pending Account Principles (continued)

GASB Statement No. 87, *Leases*, improves accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. The requirements of this Statement are effective for fiscal years beginning after June 15, 2021. The County has not determined the effect of this Statement.

GASB Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*, which supersedes GASB Statement No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*. This Statement (1) enhances the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period and (2) simplifies accounting for interest cost incurred before the end of a construction period. The requirements of this Statement are effective for reporting periods beginning after December 15, 2020. The County has not determined the effect of this Statement.

GASB Statement No. 90, *Majority Equity Interests an amendment of GASB Statements No. 14 and No. 61*. This Statement defines a majority equity interest and specifies that a majority equity interest in a legally separate organization should be reported as an investment if a government's holding of the equity interest meets the definition of an investment. The requirements of this Statement are effective for reporting periods beginning after December 15, 2019. The County has not determined the effect of this Statement.

GASB Statement No. 91, *Conduit Debt Obligations*. This Statement provides a single method of reporting conduit debt obligations by issuers and eliminates diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. The requirements of this Statement are effective for reporting periods beginning after December 15, 2021. The County has not determined the effect of this Statement.

GASB Statement No. 92, *Omnibus*, improves the consistency of several practice issues that have been identified during implementation and application of certain GASB Statements. The requirements of this Statement are effective for reporting periods beginning after June 15, 2021. The County has not determined the effect of this Statement.

GASB Statement No. 93, *Replacement of Interbank Offered Rates*, amends certain hedge accounting from GASB Statement No. 53 and variable lease payments in accordance with GASB Statement No. 87. The requirements of this Statement are effective for fiscal years beginning after June 15, 2020. The County has not determined the effect of this Statement.

GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, provides for more guidance for accounting and financial reporting for availability payment arrangements. The requirements of this Statement are effective for fiscal years beginning after June 15, 2022. The County has not determined the effect of this Statement.

GASB Statement No. 96, *Subscription-Based Information Technology Arrangements (SBITA)*, defines a SBITA, establishes a right-to-use subscription asset and liability, provides the capitalization criteria for outlays other than subscription payments, and requires note disclosures regarding a SBITA. The requirements of this Statement are effective for fiscal years beginning after June 15, 2022. The County has not determined the effect of this Statement.

Note 18 Impact of Pending Account Principles (continued)

GASB Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*, amends GASB Statements Nos. 14 and 84, and a suppression of GASB Statement No.32, provides more guidance for determining whether a primary government is financially accountable for a potential component unit, when the financial burden criterion in paragraph 7 of GASB Statement No. 84 applies, and this statement clarifies that GASB Statement No. 84 should applied to all arrangements organized under IRC Section 457 to determine whether those arrangements should be reported as fiduciary activities. The requirements of this Statement are effective for reporting periods beginning after June 15, 2021. Earlier application is encouraged if GASB Statement No. 84 has been implemented. The County has not determined the effect of this Statement.

Note 19 Risks and Uncertainties

Beginning in March 2020, the United States economy began suffering adverse effects from the COVID-19 Virus Crisis ("CV19 Crisis"). The long-term impact of the CV19 Crisis on the County cannot be reasonably estimated at this time.

Required Supplementary Information

Lee County, Illinois

General Fund

Budgetary Comparison Schedule (Non-GAAP Basis)

Required Supplementary Information

For the year ended November 30, 2020

	Budget Original	Budget Final	Actual	Variance with Final Budget
Revenues:				
Taxes:				
General property taxes	\$3,425,000	\$3,425,000	\$3,540,639	\$115,639
Sales tax	370,000	370,000	381,206	11,206
Supplemental county retail taxes	750,000	750,000	766,414	16,414
Increased use tax	370,000	370,000	532,233	162,233
	4,915,000	4,915,000	5,220,492	305,492
Intergovernmental revenues:				
State income tax	1,306,000	1,306,000	1,443,102	137,102
Personal property replacement tax	375,000	375,000	393,980	18,980
ESDA grant revenue	0	0	0	0
FEMA	22,000	22,000	52,408	30,408
Gaming and pull tabs	50,000	50,000	33,924	(16,076)
Rural transportation reimbursement	0	0	0	0
Aid to dependent children	600	600	1,540	940
County employee salaries	572,525	572,525	617,803	45,278
Elections	27,240	27,240	48,950	21,710
IL Cannabis Use Tax	0	0	7,076	7,076
VCT Grant	0	0	0	0
VCVA Grant	0	0	0	0
OVW Project Grant	0	0	0	0
	2,353,365	2,353,365	2,598,783	245,418
Licenses and permits:				
Liquor licenses	18,750	18,750	40	(18,710)
Zoning fees	575,000	575,000	991,523	416,523
Interstate transfer fee	0	0	0	0
Raffle permit	275	275	185	(90)
Rabies tags	95,628	95,628	85,746	(9,882)
	689,653	689,653	1,077,494	387,841
Revenue from services:				
County clerk	597,997	597,997	550,552	(47,445)
Public defender	7,000	7,000	4,241	(2,759)
Chief county assessment officer	500	500	239	(261)
Clerk of the circuit court	500,000	500,000	363,045	(136,955)
Animal impoundment fees	3,728	3,728	13,457	9,729
State's attorney fees	15,000	15,000	2,861	(12,139)
County sheriff	68,000	68,000	31,339	(36,661)
ETSB reimbursement	0	0	0	0
ETSB overtime credit	0	0	0	0
Court system fees	21,735	21,735	70,254	48,519
Bailiff - court security	63,911	63,911	86,052	22,141

See Notes to Required Supplementary Information.

Lee County, Illinois

General Fund

(Continued)

Budgetary Comparison Schedule (Non-GAAP Basis)

Required Supplementary Information

For the year ended November 30, 2020

	Budget Original	Budget Final	Actual	Variance with Final Budget
Revenues (continued)				
Revenue from services (continued):				
County traffic fee	160,000	160,000	10,352	(149,648)
County's share of drug fines	2,500	2,500	5,878	3,378
City of Amboy dispatch	17,894	17,894	35,424	17,530
Deferred prosecution program	500	500	0	(500)
Wellness program revenue	10,000	10,000	25,000	15,000
Bookkeeping reimbursement - LOTS	0	0	0	0
Township assessment reimbursement	40,000	40,000	32,500	(7,500)
Sauk Valley resource officer	75,000	75,000	77,658	2,658
City of Dixon dispatch	201,193	201,193	184,043	(17,150)
Dispatch fees - 911 center	131,132	131,132	128,191	(2,941)
State's attorney second chance	1,000	1,000	750	(250)
Village of Paw Paw police protection	63,266	63,266	63,764	498
	1,980,356	1,980,356	1,685,600	(294,756)
Revenue from use of money and property:				
Interest on investments	25,000	25,000	6,446	(18,554)
Royalty income	1,200	1,200	877	(323)
Rent - health department	0	0	0	0
Rent - JTPA	7,401	7,401	7,300	(101)
Rent - law enforcement center	0	0	0	0
Rent - courthouse room	0	0	0	0
	33,601	33,601	14,623	(18,978)
All other sources:				
Tourism admin fee	2,400	2,400	759	(1,641)
Fees collected	0	0	26,091	26,091
Toxicology	0	0	0	0
Laredo/tapestry	43,060	43,060	44,698	1,638
Workers compensation refund	0	0	12,721	12,721
Work release fees	0	0	0	0
Penalties and costs on delinquent taxes	95,000	95,000	108,767	13,767
Senior deferral payment	20,000	20,000	0	(20,000)
Rural transportation insurance reimbursement	5,000	5,000	61	(4,939)
Supplemental health insurance fees	3,000	3,000	1,288	(1,712)
Employee contribution	1,000	1,000	696	(304)
Retiree contribution	45,000	45,000	51,960	6,960
Miscellaneous	10,000	10,000	40,952	30,952
	224,460	224,460	287,993	63,533
Total revenues	10,196,435	10,196,435	10,884,985	688,550

See Notes to Required Supplementary Information.

Lee County, Illinois

General Fund

(Continued)

Budgetary Comparison Schedule (Non-GAAP Basis)

Required Supplementary Information

For the year ended November 30, 2020

	Budget Original	Budget Final	Actual	Variance with Final Budget
Expenditures:				
General control and administration:				
County clerk's office	870,829	870,829	817,372	53,457
County treasurer's office	240,496	240,496	224,315	16,181
Courthouse	791,078	791,078	692,002	99,076
County board	281,061	281,061	226,560	54,501
Insurance and bonds	0	0	0	0
Accounting and auditing	40,750	40,750	40,750	0
Computer service	201,885	201,885	213,950	(12,065)
Supervisor of assessments/property records	381,986	381,986	365,032	16,954
	2,808,085	2,808,085	2,579,981	228,104
County development:				
Zoning office	73,109	73,109	71,818	1,291
Regional planning commission	30,920	30,920	539	30,381
	104,029	104,029	72,357	31,672
Public safety:				
County sheriff's office	3,678,718	3,683,718	3,682,550	1,168
County coroner	152,571	152,571	136,502	16,069
Animal control	131,628	131,628	97,824	33,804
ESDA	69,316	69,316	62,355	6,961
Other	657,340	682,840	682,867	(27)
	4,689,573	4,720,073	4,662,098	57,975
Judiciary and court related:				
Circuit clerk's office	533,861	533,861	462,988	70,873
States attorney	782,925	782,925	693,161	89,764
Public defender	236,151	236,151	240,766	(4,615)
Presiding judge (Jacobson)	242,817	242,817	222,171	20,646
Associate judge (Beckman)	39,300	39,300	39,532	(232)
Associate judge (Ackert)	4,700	4,700	3,026	1,674
Probation office	599,124	599,124	572,323	26,801
Circuit judge	73,610	73,610	58,066	15,544
	2,512,488	2,512,488	2,292,033	220,455

Lee County, Illinois

General Fund

(Continued)

Budgetary Comparison Schedule (Non-GAAP Basis)

Required Supplementary Information

For the year ended November 30, 2020

	Budget Original	Budget Final	Actual	Variance with Final Budget
All other:				
Superintendent of education service region	70,500	70,500	72,846	(2,346)
Miscellaneous	379,150	379,150	467,106	(87,956)
IMRF reimbursement	0	0	0	0
Sick pay	100,000	100,000	148,169	(48,169)
Contingencies	75,000	44,500	0	44,500
	624,650	594,150	688,121	(93,971)
Total expenditures	10,738,825	10,738,825	10,294,590	444,235
Excess (deficiency) of revenues over (under) expenditures	(542,390)	(542,390)	590,395	1,132,785
Other financing sources (uses):				
Transfers in	614,488	614,488	(544,186)	(1,158,674)
Transfers out	(50,000)	(50,000)	(50,000)	0
Total other financing sources (uses)	564,488	564,488	(594,186)	(1,158,674)
Net change in fund balance	<u>\$22,098</u>	<u>\$22,098</u>	(3,791)	<u>(\$25,889)</u>
Adjustment from budgetary basis to generally accepted accounting principles basis			139,040	
Fund balances, beginning of year			<u>4,049,686</u>	
Fund balances, end of year			<u>\$4,184,935</u>	
GAAP fund balance for General Fund:				
General Account			\$4,184,935	
Solid Waste Management Account			2,148,493	
Capital Projects Account			0	
Capital Improvement Replacement Account			5,124,336	
GAAP fund balance for General Fund			<u>\$11,457,764</u>	

See Notes to Required Supplementary Information.

Lee County, Illinois

Rural Transportation Fund

Budgetary Comparison Schedule (Non-GAAP Basis)

Required Supplementary Information

For the year ended November 30, 2020

	Budget Original	Budget Final	Actual	Variance with Final Budget
Revenues:				
Intergovernmental revenues -				
Grants	\$7,375,913	\$7,375,913	\$6,863,051	(\$512,862)
Revenues from services -				
Fares, fees, contracts, and other	88,801	88,801	36,882	(51,919)
Revenue from use of money -				
Interest	9,000	9,000	3,886	(5,114)
Other -				
Miscellaneous	193,800	193,800	128,624	(65,176)
Total revenues	7,667,514	7,667,514	7,032,443	(635,071)
Expenditures:				
General control and administration:				
Salaries	209,819	209,819	219,193	(9,374)
Contractual expenditures	1,133,542	1,133,542	3,702,458	(2,568,916)
Miscellaneous	5,656,315	5,736,315	3,432,778	2,303,537
Total expenditures	6,999,676	7,079,676	7,354,429	(274,753)
Excess (deficiency) of revenues over (under) expenditures	667,838	587,838	(321,986)	(909,824)
Other financing sources and (uses):				
Transfers out	(4,488)	(4,488)	(4,488)	0
Net change in fund balance	\$663,350	\$583,350	(326,474)	(\$909,824)
Adjustment from budgetary basis to generally accepted accounting principles basis			55,495	
Fund balances, beginning of year			797,755	
Fund balances, end of year			\$526,776	

See Notes to Required Supplementary Information.

Lee County, Illinois
Schedules of Required Supplementary Information
Multiyear Schedule of Changes in Net Pension Liability and Related Ratios
IMRF Regular Plan
Last 10 Calendar Years
(schedule to be built prospectively from 2014)

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Calendar year ending December 31,										
Total pension liability:										
Service cost	\$534,737	\$503,566	\$521,125	\$557,712	\$571,066	\$582,656				
Interest on the total pension liability	2,539,384	2,465,722	2,424,584	2,328,330	2,252,055	2,062,792				
Benefit changes	0	0	0	0	0	0				
Difference between expected and actual experience	279,887	(17,170)	294,084	(76,377)	(467,479)	84,600				
Assumption changes	0	990,459	(1,020,900)	(38,974)	38,512	1,037,038				
Benefit payments and refunds	(1,914,540)	(1,702,416)	(1,620,786)	(1,400,143)	(1,257,908)	(1,217,652)				
Net change in total pension liability	1,439,468	2,240,161	598,107	1,370,548	1,136,246	2,549,434				
Total pension liability - beginning	35,715,883	33,475,722	32,877,615	31,507,067	30,370,821	27,821,387				
Total pension liability - ending (a)	\$37,155,351	\$35,715,883	\$33,475,722	\$32,877,615	\$31,507,067	\$30,370,821				
Plan fiduciary net position:										
Employer contributions	\$379,896	\$548,113	\$617,708	\$588,998	\$537,286	\$530,595				
Employee contributions	245,092	261,881	235,055	242,371	248,138	243,828				
Pension plan net investment income	6,116,053	(1,926,637)	5,434,988	1,980,049	150,830	1,751,684				
Benefit payments and refunds	(1,914,540)	(1,702,416)	(1,620,786)	(1,400,143)	(1,257,908)	(1,217,652)				
Other	291,908	429,158	(560,521)	30,232	(674,068)	156,065				
Net change in plan fiduciary net position	5,118,409	(2,389,901)	4,106,444	1,441,507	(995,722)	1,464,520				
Plan fiduciary net position - beginning	32,564,589	34,954,490	30,848,046	29,406,539	30,402,261	28,937,741				
Plan fiduciary net position - ending (b)	\$37,682,998	\$32,564,589	\$34,954,490	\$30,848,046	\$29,406,539	\$30,402,261				
Net pension liability(asset) - Ending (a) - (b)	(\$527,647)	\$3,151,294	(\$1,478,768)	\$2,029,569	\$2,100,528	(\$31,440)				
Plan fiduciary net position as a percentage of total pension liability	101.42%	91.18%	104.42%	93.83%	93.33%	100.10%				
Covered valuation payroll	\$5,446,495	\$5,313,314	\$5,205,608	\$5,156,021	\$5,246,390	\$5,144,761				
Net pension liability as a percentage of covered valuation payroll	-9.69%	59.31%	-28.41%	39.36%	40.04%	-0.61%				

Lee County is commingled with the Lee County Regular Plan (Plan). Multiyear Schedules of Changes in Net Position and Related Ratios is presented for the Plan.

Lee County, Illinois
Schedules of Required Supplementary Information
Multiyear Schedule of Changes in Net Pension Liability and Related Ratios
IMRF SLEP Plan
Last 10 Calendar Years
(schedule to be built prospectively from 2014)

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Calendar year ending December 31,										
Total pension liability:										
Service cost	\$440,828	\$402,121	\$384,634	\$389,086	\$397,090	\$401,921				
Interest on the total pension liability	1,510,857	1,437,328	1,322,275	1,249,383	1,187,373	1,077,999				
Benefit changes	0	0	0	0	0	0				
Difference between expected and actual experience	(133,069)	(1,528)	675,141	23,901	(125,340)	333,763				
Assumption changes	0	632,770	(74,911)	(45,858)	44,200	217,716				
Benefit payments and refunds	(809,457)	(820,565)	(743,128)	(630,729)	(625,238)	(516,093)				
Net change in total pension liability	1,009,159	1,650,126	1,564,011	985,783	878,085	1,515,306				
Total pension liability - beginning	21,023,718	19,373,592	17,809,581	16,823,798	15,945,713	14,430,407				
Total pension liability - ending (a)	\$22,032,877	\$21,023,718	\$19,373,592	\$17,809,581	\$16,823,798	\$15,945,713				
Plan fiduciary net position:										
Employer contributions	\$442,258	\$411,472	\$426,155	\$418,080	\$384,797	\$428,412				
Employee contributions	176,432	160,041	160,773	189,015	167,367	150,732				
Pension plan net investment income	3,288,264	(1,199,746)	2,857,666	987,431	71,918	828,882				
Benefit payments and refunds	(809,457)	(820,565)	(743,128)	(630,729)	(625,238)	(516,093)				
Other	36,366	235,487	(138,376)	523,199	(147,827)	(28,515)				
Net change in plan fiduciary net position	3,133,863	(1,213,311)	2,563,090	1,486,996	(148,983)	863,418				
Plan fiduciary net position - beginning	17,107,917	18,321,228	15,758,138	14,271,142	14,420,125	13,556,707				
Plan fiduciary net position - ending (b)	\$20,241,780	\$17,107,917	\$18,321,228	\$15,758,138	\$14,271,142	\$14,420,125				
Net pension liability(asset) - Ending (a) - (b)	\$1,791,097	\$3,915,801	\$1,052,364	\$2,051,443	\$2,552,656	\$1,525,588				
Plan fiduciary net position as a percentage of total pension liability	91.87%	81.37%	94.57%	88.48%	84.83%	90.43%				
Covered valuation payroll	\$2,352,433	\$2,133,881	\$2,084,358	\$2,036,433	\$1,957,477	\$1,962,882				
Net pension liability as a percentage of covered valuation payroll	76.14%	183.51%	50.49%	100.74%	130.41%	77.72%				

Lee County, Illinois

Required Supplementary Information Multiyear Schedule of Contributions

Multiyear Schedule of Contributions (IMRF – RP) Last 10 Fiscal Years

Fiscal Year Ending November 30,	Actuarially Determined Contribution*	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution As a % of Covered Valuation Payroll
2020	\$463,756	\$461,437	\$2,319	\$5,555,735	8.31%
2019	364,591	363,124	1,467	5,440,341	6.67%
2018	492,743	492,743	0	5,344,015	9.22%
2017	483,203	483,203	0	5,242,224	9.22%
2016	493,399	493,399	0	5,142,021	9.60%
2015	520,380	520,380	0	5,240,889	9.93%

* Estimated based on 8.54% 2020 calendar year contribution rate, 6.47% 2019 calendar year contribution rate, and covered valuation payroll of \$5,555,735.

*The County implemented GASB Statement No. 68 in November 30, 2015. Lee County is commingled with the Lee County Regular Plan (Plan). Multiyear Schedule of Contribution is presented for the Plan.

Multiyear Schedule of Contributions (IMRF – SLEP) Last 10 Fiscal Years

Fiscal Year Ending November 30,	Actuarially Determined Contribution*	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution As a % of Covered Valuation Payroll
2020	\$533,955	\$533,955	\$0	\$2,457,719	21.73%
2019	432,148	432,148	0	2,309,600	18.71%
2018	389,764	389,764	0	2,124,192	18.35%
2017	416,043	416,043	0	2,076,983	20.03%
2016	419,753	419,753	0	2,056,983	20.41%
2015	383,675	383,675	0	1,954,703	19.63%

* Estimated based on 22.19% 2020 calendar year contribution rate, 18.80% 2019 calendar year contribution rate, and covered valuation payroll of \$2,457,719.

The County implemented GASB Statement No. 68 in 11/30/15

Lee County, Illinois

Schedules of Required Supplementary Information

Multiyear Schedule of Changes in Net OPEB Liabilities and Related Ratios

Last 10 Fiscal Years

(schedule to be built prospectively from 2018)

Fiscal year ending November 30,	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Total OPEB liability:										
Service cost	\$31,747	\$31,357	\$33,179							
Interest on the total OPEB liability	20,599	26,701	22,784							
Changes of benefit terms	0	0	0							
Difference between expected and actual experience	165,031	0	0							
Changes of assumption or other inputs	1,191,317	79,780	(33,365)							
Benefits payamemts	(30,820)	(23,016)	(26,035)							
Net change in total OPEB liability	1,377,874	114,822	(3,437)							
Total OPEB liability - beginning	759,047	644,225	647,662							
Total OPEB liability ending (a)	\$2,136,921	\$759,047	\$644,225							
Plan fiduciary net position:										
Contributions - employer	30,820	23,016	26,035							
Contributions - employees	0	0	0							
Net investment income	0	0	0							
Benefit payments	(30,820)	(23,016)	(26,035)							
Administrative expenses	0	0	0							
Net change in plan fiduciary net position	0	0	0							
Plan fiduciary net position - beginning	0	0	0							
Plan fiduciary net position - ending (b)	\$0	\$0	\$0							
Net OPEB liability - ending (a) - (b)	2,136,921	759,047	\$644,225							
Covered-employee payroll	8,013,454	7,749,941	7,468,206							
Total OPEB liability as a percentabe of covered-employee payroll	26.67%	9.79%	8.63%							

Covered-employee payroll is based on total covered payroll for the postretirement plan members during the fiscal year.

See Notes to Required Supplementary Information

Lee County, Illinois

Schedules of Required Supplementary Information

Multiyear Schedule of OPEB Contributions

Last 10 Fiscal Years

(schedule to be built prospectively from 2018)

Fiscal year ending November 30,	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Actuarially determined contribution	N/A	N/A	N/A							
Contributions in relation to the actuarially determined contribution	0	0	0							
Contribution deficiency (excess)	N/A	N/A	N/A							
Covered-employee payroll	8,013,454	7,749,941	7,468,206							
Contributions as a percentage of covered-employee payroll	0.00%	0.00%	0.00%							

Notes to Schedule of Contributions

There is no ADC or Employer Contribution in relation to the ADC, as there is no Trust that exists for funding the OPEB liability. However, the County did make contributions from other County resources in the current year in the amount of \$30,820.

See Notes to Required Supplementary Information

Lee County, Illinois

Notes to Required Supplementary Information

Note 1 Basis of Accounting

Annual budgets are adopted for all governmental funds using the modified accrual basis of accounting, which is consistent with generally accepted accounting principles.

Note 2 Excess of Expenditures Over Appropriations

The major fund of the Law Enforcement Center Project Fund (Capital Project Fund) had excess of expenditures over appropriations of \$176,793, and the Rural Transportation Grant fund had excess of expenditures over appropriations of \$274,753.

Note 3 Summary of Actuarial Methods and Assumptions Used in the Calculation of the 2019 Contribution Rate for IMRF *

Valuation date:

Notes Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2019 Contribution Rates:

Actuarial Cost Method	Aggregate Entry Age Normal
Amortization Method	Level Percentage of Payroll, Closed
Remaining Amortization Period	Non-Taxing bodies: 10-year rolling period. Taxing bodies (Regular, SLEP and ECO groups): 24-year closed period. Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI. SLEP supplemental liabilities attributable to Public Act 94-712 were financed over 19 years for most employers (three employers were financed over 28 years and four others were financed over 29 years).
Asset Valuation Method	5-Year smoothed market; 20% corridor
Wage growth	3.25%
Price Inflation	2.50% - approximate; No explicit price inflation assumption is used in this valuation.
Salary Increases	3.35% to 14.25% including inflation

Supplementary Information

Lee County, Illinois

General Fund

Schedule of Expenditures Budget (Non-GAAP Basis) and Actual

For the year ended November 30, 2020

	Budget Original	Budget Final	Actual	Variance with Final Budget
County clerk's office:				
Salary	\$64,912	\$64,912	\$64,879	\$33
Overtime	3,000	3,000	2,556	444
Salary - others	262,664	262,664	266,538	(3,874)
Temporary and part-time help	4,000	4,000	1,687	2,313
Longevity	5,400	5,400	5,400	0
Repair and maintenance agreements	47,500	47,500	34,893	12,607
Telephone	348	348	348	0
Office supplies	15,000	15,000	10,845	4,155
Purchase of real estate transfer stamp	150,000	150,000	124,511	25,489
Payroll processing	2,000	2,000	2,000	0
Employer contribution health insurance	71,505	71,505	73,206	(1,701)
Postage	4,000	4,000	4,000	0
Election expenses (judges, ballots, others)	225,000	225,000	215,015	9,985
National Voter Registration Act	2,000	2,000	2,000	0
Laredo/tapestry	12,000	12,000	8,292	3,708
Education and training	1,500	1,500	1,202	298
	870,829	870,829	817,372	53,457
County treasurer's office:				
Salary - officer	64,912	64,912	64,879	33
Overtime	1,000	1,000	342	658
Salary - others	69,100	69,100	57,813	11,287
Temporary and part-time help	12,900	12,900	11,467	1,433
Per diem & mileage	1,500	700	151	549
Programming	16,700	18,100	18,027	73
Employer contribution health insurance	41,834	42,184	42,144	40
Office supplies	7,000	20,500	20,040	460
Postage	24,000	8,000	7,720	280
Travel & meeting	250	1,800	1,692	108
Publishing	1,300	1,300	40	1,260
	240,496	240,496	224,315	16,181
Circuit clerk's office:				
Salary - officer	64,912	64,912	64,879	33
Salary - others	325,184	325,184	301,022	24,162
Longevity	3,600	3,600	0	3,600
Juror certificates	10,000	10,000	401	9,599
Employer contribution health insurance	108,000	108,000	77,992	30,008
Annual audit	7,500	7,500	4,500	3,000
Office supplies	14,665	14,665	14,194	471
	533,861	533,861	462,988	70,873

Lee County, Illinois

General Fund

Schedule of Expenditures Budget (Non-GAAP Basis) and Actual

(Continued)

For the year ended November 30, 2020

	Budget Original	Budget Final	Actual	Variance with Final Budget
County sheriff's office:				
Salary - officer	77,663	77,663	77,598	65
Salary - deputy and assistants	2,157,021	2,157,021	2,115,559	41,462
Overtime	180,000	268,000	267,532	468
Temporary and part-time help	137,000	106,000	105,989	11
Holiday pay	127,206	127,206	133,646	(6,440)
Safety director	2,500	2,500	2,500	0
Merit commission	2,000	2,000	2,000	0
Automobile repairs	25,000	25,000	14,823	10,177
Radios	51,000	51,000	50,319	681
Automobiles	143,000	143,000	143,000	0
Repair ad maintenance agreement	62,800	24,800	24,254	546
Automobile gasoline and oil	74,000	60,000	58,797	1,203
Telephone	23,500	23,500	29,414	(5,914)
Transportation of prisoners	0	0	7,355	(7,355)
Office supplies	47,500	47,500	43,534	3,966
Food and meals	85,000	85,000	102,255	(17,255)
Clothing	15,000	15,000	15,742	(742)
Prisoner's medical and hospital care	89,000	89,000	84,085	4,915
Employer contribution health insurance	336,028	336,028	343,771	(7,743)
Postage	2,500	2,500	2,489	11
Deputy education and training	30,000	30,000	20,418	9,582
New hire contingency	11,000	11,000	37,470	(26,470)
	3,678,718	3,683,718	3,682,550	1,168
County coroner:				
Salary - officer	42,100	42,100	42,085	15
Salary - deputy and assistant	14,000	14,000	13,450	550
Salary - other	37,171	37,171	27,120	10,051
Temporary and part-time help	2,000	2,000	0	2,000
Longevity	1,800	1,800	1,800	0
Other professional fees	40,000	40,000	35,950	4,050
Repairs and maintenance	500	500	236	264
Telephone	4,500	4,500	6,841	(2,341)
Office supplies	2,000	2,000	3,577	(1,577)
Employer contribution health insurance	6,050	6,050	4,087	1,963
County burial	1,200	1,200	675	525
Postage	250	250	41	209
Education and training	1,000	1,000	640	360
	152,571	152,571	136,502	16,069

Lee County, Illinois

General Fund

Schedule of Expenditures Budget (Non-GAAP Basis) and Actual

(Continued)

For the year ended November 30, 2020

	Budget Original	Budget Final	Actual	Variance with Final Budget
Superintendent of educational service region:				
Salary - deputy and assistant	35,450	35,450	35,407	43
Contractual services	12,000	9,287	9,065	222
Repairs and maintenance	0	2,713	2,713	0
Employer contribution health insurance	6,050	6,050	6,104	(54)
Supplies	500	3,694	8,628	(4,934)
Field services	8,500	5,792	4,259	1,533
Rent	8,000	7,514	6,670	844
	70,500	70,500	72,846	(2,346)
States attorney:				
Salary - officer	173,745	173,745	173,627	118
Salary - deputy and assistants	238,000	238,000	209,559	28,441
Salary - others	135,900	135,900	135,683	217
Temporary and part-time help	34,000	34,000	40,108	(6,108)
Longevity	1,800	1,800	1,800	0
Victim Witness Coordinator	15,480	15,480	15,436	44
States attorney appellate prosecutor	12,000	12,000	15,000	(3,000)
Contractual services	40,000	40,000	12,387	27,613
Repairs and maintenance agreements	4,000	4,000	1,100	2,900
Supplies	7,000	7,000	6,649	351
Law books and other subscriptions	28,000	28,000	26,477	1,523
Employer contribution health insurance	76,000	76,000	48,988	27,012
Transportation reimbursement	1,000	1,000	165	835
Transportation of prisoners	3,000	3,000	2,872	128
Postage	3,000	3,000	2,040	960
Education and training	10,000	10,000	1,270	8,730
	782,925	782,925	693,161	89,764
Public defender:				
Salary - officer	66,896	66,896	66,852	44
Salary - deputy & assistant	53,838	53,838	53,795	43
Employer contribution health insurance	29,992	29,992	30,228	(236)
Salary - others	40,000	40,000	40,428	(428)
Contractual services	34,125	34,125	38,308	(4,183)
Bond call	7,800	7,800	7,800	0
Supplies	2,000	3,250	3,113	137
Education and training	1,500	250	242	8
	236,151	236,151	240,766	(4,615)

Lee County, Illinois

General Fund

Schedule of Expenditures Budget (Non-GAAP Basis) and Actual

(Continued)

For the year ended November 30, 2020

	Budget Original	Budget Original	Actual	Variance with Final Budget
Animal control:				
Salary - officer	33,350	33,350	33,307	43
Salary - others	26,425	26,425	35,382	(8,957)
Salary - temp/part-time	22,450	22,450	0	22,450
Repairs and maintenance	1,200	1,200	396	804
Gasoline and oil	3,700	3,700	1,193	2,507
Employer contribution health insurance	30,203	30,203	18,313	11,890
Telephone	7,300	7,300	4,901	2,399
Supplies	3,500	3,500	2,727	773
Postage	3,500	3,500	1,605	1,895
	131,628	131,628	97,824	33,804
Courthouse:				
Salary officer	57,250	57,250	52,568	4,682
Overtime	8,000	8,000	7,059	941
Salary - others	244,273	244,273	238,822	5,451
Longevity	1,800	1,800	1,800	0
Repairs and maintenance - Old Courthouse	47,500	47,500	26,115	21,385
Repairs and maintenance - LOTS	(11,040)	(11,040)	(8,359)	(2,681)
Repairs and maintenance - Law Enforcement Center	20,000	20,000	(639)	20,639
Repairs and maintenance - New Courts Building	60,000	60,000	46,358	13,642
Repairs and maintenance - 4th St. property	10,000	10,000	9,197	803
Gasoline and oil	4,500	4,500	3,079	1,421
Heat, light and water - Old Courthouse	36,000	36,000	30,048	5,952
Heat, light and water - Law Enforcement Center	35,000	35,000	23,229	11,771
Heat, light and water - New Courts Building	140,000	140,000	126,422	13,578
Heat, light and water - parking lot/ storage building	3,000	3,000	8,647	(5,647)
Employer contribution health insurance	79,795	79,795	51,409	28,386
Telephone	32,000	32,000	33,087	(1,087)
Maintenance	3,000	3,000	2,001	999
Supplies	20,000	20,000	41,159	(21,159)
	791,078	791,078	692,002	99,076
Associate judge (Ackert):				
Repair and maintenance agreements	2,600	2,600	2,064	536
Office supplies	1,100	1,100	962	138
Education and training	1,000	1,000	0	1,000
	4,700	4,700	3,026	1,674

Lee County, Illinois

General Fund

Schedule of Expenditures Budget (Non-GAAP Basis) and Actual

(Continued)

For the year ended November 30, 2020

	Budget Original	Budget Final	Actual	Variance with Final Budget
Associate judge (Beckman):				
Salary - others	30,750	30,750	31,074	(324)
Office supplies	1,500	1,500	1,186	314
Training	1,000	1,000	1,168	(168)
Employer contribution health insurance	6,050	6,050	6,104	(54)
	39,300	39,300	39,532	(232)
Presiding judge (Jacobson):				
Salary - others	28,925	28,925	29,257	(332)
Salary - officer	0	0	1,629	(1,629)
Contractual services	100,000	100,000	73,301	26,699
Independent services	72,000	72,000	75,500	(3,500)
Repairs and maintenance	3,000	3,000	2,020	980
Office supplies	2,500	2,500	2,826	(326)
Law books and other subscriptions	8,600	8,600	14,709	(6,109)
Jurors' meals	1,500	1,500	0	1,500
Education and training	5,000	5,000	2,044	2,956
Employer contribution health insurance	17,892	17,892	18,020	(128)
Dues to organization	2,500	2,500	1,965	535
Court administration operation	900	900	900	0
	242,817	242,817	222,171	20,646
County board:				
Salary - overtime	1,500	1,500	545	955
Salary - others	30,250	30,250	30,207	43
Salary - administrator	92,500	92,500	21,562	70,938
Temporary and part-time help	1,000	1,000	1,000	0
Per diem and committee service	60,500	60,500	47,457	13,043
Salary and expense of chairman	6,000	6,000	6,000	0
Contractual services	17,000	17,000	45,642	(28,642)
Furniture & equipment	300	300	2,793	(2,493)
Employer contribution health insurance	18,361	18,361	6,268	12,093
Repairs and maintenance	2,400	2,400	1,530	870
Supplies	3,500	3,500	6,716	(3,216)
Dues to organizations	5,450	5,450	2,782	2,668
Resource conservation and development	20,000	20,000	19,086	914
LCIDA	10,000	10,000	0	10,000
Auto expense	2,400	2,400	200	2,200
Telephone	600	600	50	550
Travel & meeting	1,200	1,200	0	1,200
Training	500	500	0	500
Northeast criminal justice	3,100	3,100	3,213	(113)
Tourism contractual	0	0	30,088	(30,088)
Municipal code book, publishing, etc.	4,500	4,500	1,421	3,079
	281,061	281,061	226,560	54,501

Lee County, Illinois

General Fund

Schedule of Expenditures Budget (Non-GAAP Basis) and Actual

(Continued)

For the year ended November 30, 2020

	Budget Original	Budget Final	Actual	Variance with Final Budget
Insurance and bonds:				
Funding of employee group insurance	0	0	0	0
Probation office:				
Salary - officer	83,353	83,353	84,996	(1,643)
Salary - deputy and assistants	363,931	363,931	366,192	(2,261)
Salary - others	35,345	35,345	35,302	43
Salary - overtime	1,500	1,500	1,513	(13)
Temporary and part-time help	2,000	2,000	1,123	877
Machine maintenance	3,500	3,500	0	3,500
Employer contribution health insurance	80,783	80,783	55,153	25,630
Postage	1,100	1,100	1,089	11
Dependent child care	27,612	27,612	26,955	657
	599,124	599,124	572,323	26,801
Circuit judge:				
Contractual services	42,000	42,000	38,500	3,500
Repairs and maintenance	1,000	1,000	1,862	(862)
Supplies	1,280	1,280	704	576
Education and training	1,000	1,000	0	1,000
LSSI	11,330	11,330	0	11,330
CASA	17,000	17,000	17,000	0
	73,610	73,610	58,066	15,544
Zoning office:				
Salary - officer	59,250	59,250	59,207	43
Salary - other	2,283	2,283	2,851	(568)
Repairs and maintenance	700	700	0	700
Gas and oil	1,500	1,500	89	1,411
Postage	500	500	1,001	(501)
Training	500	500	25	475
Office supplies	500	500	1,717	(1,217)
Contractual services	0	0	(3,150)	3,150
Publishing	400	400	306	94
Board of Appeals	7,476	7,476	9,772	(2,296)
	73,109	73,109	71,818	1,291
Accounting and auditing	40,750	40,750	40,750	0

Lee County, Illinois

General Fund

Schedule of Expenditures Budget (Non-GAAP Basis) and Actual

(Continued)

For the year ended November 30, 2020

	Budget Original	Budget Final	Actual	Variance with Final Budget
Sick pay	100,000	100,000	148,169	(48,169)
IMRF Reimbursement	0	0	0	0
ESDA:				
Salary - officer	30,480	30,480	30,445	35
Contractual services	5,000	5,000	6,035	(1,035)
Furniture and equipment	5,900	5,900	3,412	2,488
Repairs and maintenance	1,900	1,900	2,513	(613)
Gasoline and oil	2,200	2,200	1,399	801
Telephone	8,700	8,700	5,091	3,609
Supplies	900	900	1,120	(220)
Postage	75	75	12	63
Employer contribution health insurance	12,311	12,311	12,238	73
Travel and meeting	1,850	1,850	90	1,760
	69,316	69,316	62,355	6,961
Contingencies	75,000	44,500	0	44,500
Computer service:				
Salary - officer	63,850	63,850	63,831	19
Salary - other	39,250	39,250	39,207	43
Programming	60,144	60,144	74,252	(14,108)
Furniture and equipment	10,000	10,000	7,982	2,018
Employer contribution health insurance	17,641	17,641	17,620	21
Repairs and maintenance	2,000	2,000	1,618	382
Web resources	9,000	9,000	9,440	(440)
	201,885	201,885	213,950	(12,065)
Regional planning commission:				
Salary - clerk	1,370	1,370	114	1,256
Per diem	4,350	4,350	425	3,925
Contractual services	25,000	25,000	0	25,000
Supplies	200	200	0	200
	30,920	30,920	539	30,381

Lee County, Illinois

General Fund

Schedule of Expenditures Budget (Non-GAAP Basis) and Actual

(Continued)

For the year ended November 30, 2020

	Budget Original	Budget Final	Actual	Variance with Final Budget
Supervisor of assessments/property records:				
Salary - officer	70,772	70,772	70,729	43
Salary - overtime	7,500	7,500	1,028	6,472
Salary - others	155,777	155,777	155,604	173
Temporary and part-time help	19,102	19,102	19,822	(720)
Per idem and committee services	7,380	7,380	7,134	246
Longevity	3,600	3,600	3,600	0
Programming	21,200	19,200	18,953	247
Contractual services	10,900	8,800	7,813	987
Computer equipment	1,000	3,100	3,032	68
Repairs and maintenance	500	500	0	500
Telephone	350	350	348	2
Supplies, etc.	3,500	9,500	9,193	307
Postage	1,200	1,200	1,388	(188)
Travel and meeting	3,500	1,100	871	229
Employer contribution health insurance	66,205	66,205	57,874	8,331
Board of review	250	250	242	8
Training	2,500	900	720	180
Publishing	6,750	6,750	6,681	69
	381,986	381,986	365,032	16,954
Public Safety:				
Salary - Deputy & Assistant	526,165	526,165	523,107	3,058
Salary - Overtime	15,000	40,500	45,612	(5,112)
Health Ins Exp - employer	79,908	79,908	77,895	2,013
Salary - Holiday pay	36,267	36,267	36,253	14
	657,340	682,840	682,867	(27)
Miscellaneous:				
Senior deferral - State of Illinois	20,000	20,000	0	20,000
Wellness Program expense	25,000	25,000	3,807	21,193
Employer contribution health insurance	10,000	10,000	8,684	1,316
Deductible reimbursement	275,000	275,000	372,941	(97,941)
Life insurance	3,000	3,000	2,538	462
FSA admin costs	2,000	2,000	17,269	(15,269)
FSA payments	30,000	30,000	7,294	22,706
PCORI expense	500	500	325	175
Envision admin fees	13,000	13,000	11,357	1,643
COVID 19	0	0	43,127	(43,127)
Other	650	650	(236)	886
	379,150	379,150	467,106	(87,956)
Total expenditures	\$10,738,825	\$10,738,825	\$10,294,590	\$444,235

Lee County, Illinois

General Fund

Combining Balance Sheet

November 30, 2020

ASSETS	General Account	Solid Waste Management Account	Capital Projects Account	Capital Improvement Replacement Account	Total General Fund
Cash, deposits, and investments	\$2,260,000	\$1,325,990	\$0	\$4,054,502	\$7,640,492
Accounts receivable	271,130	80,057	0	0	351,187
Property tax receivable	3,900,000	0	0	0	3,900,000
Due from other governments	765,991	0	0	0	765,991
Due from other funds	1,327,565	750,000	0	1,133,464	3,211,029
Total assets	\$8,524,686	\$2,156,047	\$0	\$5,187,966	\$15,868,699

LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES

Liabilities:

Accounts payable	\$135,114	\$7,554	\$0	\$63,630	\$206,298
Accrued payroll	263,755	0	0	0	263,755
Due to others	0	0	0	0	0
Accrued compensated absences	40,882	0	0	0	40,882
Total liabilities	439,751	7,554	0	63,630	510,935

Deferred inflows of resources -

Unavailable property taxes	3,900,000	0	0	0	3,900,000
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Fund balances:

Nonspendable	0	0	0	0	0
Restricted	0	2,148,493	0	0	2,148,493
Assigned	0	0	0	5,124,336	5,124,336
Unassigned	4,184,935	0	0	0	4,184,935
Total fund balances	4,184,935	2,148,493	0	5,124,336	11,457,764

Total liabilities, deferred
inflows of resources and
fund balances

\$8,524,686	\$2,156,047	\$0	\$5,187,966	\$15,868,699
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Lee County, Illinois

General Fund

Combining Statement of Revenues, Expenditures and Changes in Fund Balance

For the year ended November 30, 2020

	General Account	Solid Waste Management Account	Capital Projects Account	Capital Improvement Replacement Account	Total General Fund
Revenues:					
Property taxes	\$3,540,639	\$0	\$0	\$0	\$3,540,639
Intergovernmental revenue	4,281,185	0	0	0	4,281,185
Charges for services	1,681,683	365,745	0	0	2,047,428
Licenses and permits	1,244,811	0	0	0	1,244,811
Interest	6,446	18,083	37,995	12,688	75,212
Other revenue	242,546	0	0	0	242,546
Total revenues	10,997,310	383,828	37,995	12,688	11,431,821
Expenditures:					
Current:					
General control and administration	3,327,366	0	65,133	164,828	3,557,327
Public safety	4,377,388	0	0	0	4,377,388
Judiciary and court related	2,378,432	0	0	0	2,378,432
Transportation	0	0	0	0	0
Public health	0	86,876	0	0	86,876
Public welfare	0	0	0	0	0
Debt service:	0	0	0	0	0
Principal	50,568	0	0	0	50,568
Interest	2,536	0	0	0	2,536
Capital outlay	131,585	0	166,656	229,784	528,025
Total expenditures	10,267,875	86,876	231,789	394,612	10,981,152
Excess (deficiency) of revenues over expenditures	729,435	296,952	(193,794)	(381,924)	450,669
Other financing sources and (uses):					
Transfers in	30,814	0	0	5,424,078	5,454,892
Transfers out	(625,000)	(35,394)	(4,799,078)	0	(5,459,472)
Total other financing sources (uses)	(594,186)	(35,394)	(4,799,078)	5,424,078	(4,580)
Net change in fund balance	135,249	261,558	(4,992,872)	5,042,154	446,089
Fund balances, beginning of year	4,049,686	1,886,935	4,992,872	82,182	11,011,675
Fund balances, end of year	\$4,184,935	\$2,148,493	\$0	\$5,124,336	\$11,457,764

Lee County, Illinois

Non-Major Governmental
Combining Balance Sheet
November 30, 2020

ASSETS	Total Non-Major Governmental	Special Revenue Funds		
		Special Recording Automation	Vital Records Automation	County Collector Automation
Cash, deposits, and investments	\$9,409,896	\$65,645	\$11,875	\$23,952
Accounts receivable	152,909	2,527	232	0
Property tax receivable	3,456,900	0	0	0
Due from other governments	871,529	0	0	0
Inventory	55,787	0	0	0
Due from other funds	2,468	0	0	0
Total assets	\$13,949,489	\$68,172	\$12,107	\$23,952
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$190,599	\$0	\$0	\$3,385
Accrued payroll	164,607	0	0	0
Due to other funds	513,497	0	0	0
Unearned grant revenues	518,368	0	0	0
Accrued compensated absence	12,142	0	0	0
Total liabilities	1,399,213	0	0	3,385
Deferred inflows of resources -				
Unavailable property taxes	3,456,900	0	0	0
Total deferred inflows of resources	3,456,900	0	0	0
Fund balances:				
Nonspendable	55,787	0	0	0
Restricted	9,054,487	68,172	12,107	20,567
Assigned	0	0	0	0
Unassigned	(16,898)	0	0	0
Total fund balances	9,093,376	68,172	12,107	20,567
Total liabilities, deferred inflows of resources and fund balances	\$13,949,489	\$68,172	\$12,107	\$23,952

Lee County, Illinois

Non-Major Governmental
Combining Balance Sheet
(Continued)
November 30, 2020

ASSETS	Special Revenue Funds				
	County Tourism Promotion	Indemnity	G.I.S Recording Fees	Grant	Child Support Enforcement Program
Cash, deposits, and investments	\$0	\$239,791	\$142,411	\$0	\$54,155
Accounts receivable	0	0	9,459	0	236
Property tax receivable	0	0	0	0	0
Due from other governments	0	0	0	0	0
Inventory	0	0	0	0	0
Due from other funds	0	0	0	0	0
Total assets	\$0	\$239,791	\$151,870	\$0	\$54,391
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$12,329	\$0	\$181	\$0	\$0
Accrued payroll	0	0	2,082	0	0
Due to other funds	0	0	0	0	0
Unearned grant revenues	0	0	0	0	0
Accrued compensated absence	0	0	0	0	0
Total liabilities	12,329	0	2,263	0	0
Deferred inflows of resources:					
Unavailable property taxes	0	0	0	0	0
Total deferred inflows of resources	0	0	0	0	0
Fund balances:					
Nonspendable	0	0	0	0	0
Restricted	0	239,791	149,607	0	54,391
Assigned	0	0	0	0	0
Unassigned	(12,329)	0	0	0	0
Total fund balances	(12,329)	239,791	149,607	0	54,391
Total liabilities, deferred inflows of resources and fund balances	\$0	\$239,791	\$151,870	\$0	\$54,391

Lee County, Illinois

Non-Major Governmental
Combining Balance Sheet
(Continued)
November 30, 2020

ASSETS	Special Revenue Funds				
	Probation Services	Court Document Storage	Circuit Clerk Automation Fee	Circuit Clerk Operations	Law Library
Cash, deposits, and investments	\$328,732	\$190,129	\$111,558	\$155,032	\$5,420
Accounts receivable	397	5,587	5,685	2,963	1,460
Property tax receivable	0	0	0	0	0
Due from other governments	0	0	0	0	0
Inventory	0	0	0	0	0
Due from other funds	0	0	0	0	0
Total assets	\$329,129	\$195,716	\$117,243	\$157,995	\$6,880
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$7,307	\$0	\$1,559	\$0	\$0
Accrued payroll	0	0	0	0	0
Due to other funds	0	0	0	0	0
Unearned grant revenues	0	0	0	0	0
Accrued compensated absence	0	0	0	0	0
Total liabilities	7,307	0	1,559	0	0
Deferred inflows of resources:					
Unavailable property taxes	0	0	0	0	0
Total deferred inflows of resources	0	0	0	0	0
Fund balances:					
Nonspendable	0	0	0	0	0
Restricted	321,822	195,716	115,684	157,995	6,880
Assigned	0	0	0	0	0
Unassigned	0	0	0	0	0
Total fund balances	321,822	195,716	115,684	157,995	6,880
Total liabilities, deferred inflows of resources and fund balances	\$329,129	\$195,716	\$117,243	\$157,995	\$6,880

Lee County, Illinois

Non-Major Governmental
Combining Balance Sheet
(Continued)
November 30, 2020

ASSETS	Special Revenue Funds			
	Drug Forfeiture	Home Confinement	JJC Council	JJC Youth Diversion
Cash, deposits, and investments	\$13,072	\$15,711	\$0	\$25,236
Accounts receivable	515	312	4,700	0
Property tax receivable	0	0	0	0
Due from other governments	0	0	0	0
Inventory	0	0	0	0
Due from other funds	0	0	0	0
Total assets	\$13,587	\$16,023	\$4,700	\$25,236
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$0	\$1,193	\$0	\$0
Accrued payroll	0	0	0	0
Due to other funds	0	0	0	0
Unearned grant revenues	0	0	0	0
Accrued compensated absence	0	0	0	0
Total liabilities	0	1,193	0	0
Deferred inflows of resources:				
Unavailable property taxes	0	0	0	0
Total deferred inflows of resources	0	0	0	0
Fund balances:				
Nonspendable	0	0	0	0
Restricted	13,587	14,830	4,700	25,236
Assigned	0	0	0	0
Unassigned	0	0	0	0
Total fund balances	13,587	14,830	4,700	25,236
Total liabilities, deferred inflows of resources and fund balances	\$13,587	\$16,023	\$4,700	\$25,236

Lee County, Illinois

Non-Major Governmental Combining Balance Sheet

(Continued)

November 30, 2020

ASSETS	Special Revenue Funds				
	Title IV E	Drug Street Fine	Marriage	Drug Court	Domestic Violence
Cash, deposits, and investments	\$13,600	\$21,477	\$1,584	\$63,811	\$25,877
Accounts receivable	0	0	0	629	45
Property tax receivable	0	0	0	0	0
Due from other governments	0	0	0	0	0
Inventory	0	0	0	0	0
Due from other funds	0	0	0	0	0
Total assets	\$13,600	\$21,477	\$1,584	\$64,440	\$25,922
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$0	\$0	\$0	\$4,279	\$0
Accrued payroll	0	0	0	0	0
Due to other funds	0	0	0	0	0
Unearned grant revenues	0	0	0	0	0
Accrued compensated absence	0	0	0	0	0
Total liabilities	0	0	0	4,279	0
Deferred inflows of resources:					
Unavailable property taxes	0	0	0	0	0
Total deferred inflows of resources	0	0	0	0	0
Fund balances:					
Nonspendable	0	0	0	0	0
Restricted	13,600	21,477	1,584	60,161	25,922
Assigned	0	0	0	0	0
Unassigned	0	0	0	0	0
Total fund balances	13,600	21,477	1,584	60,161	25,922
Total liabilities, deferred inflows of resources and fund balances	\$13,600	\$21,477	\$1,584	\$64,440	\$25,922

Lee County, Illinois

Non-Major Governmental
Combining Balance Sheet
(Continued)
November 30, 2020

ASSETS	Special Revenue Funds					
	State's Attorney Collection	State's Attorney Records Automation	Social Services for Senior Citizens	Tuberculosis Sanatorium	Victim Impact Panel	Veterans Assistance
Cash, deposits, and investments	\$2,677	\$20,096	\$669	\$68,772	\$9,481	\$193,308
Accounts receivable	0	0	0	0	0	0
Property tax receivable	0	0	101,400	14,000	0	37,000
Due from other governments	0	0	0	0	0	0
Inventory	0	0	0	0	0	0
Due from other funds	0	0	0	0	0	0
Total assets	\$2,677	\$20,096	\$102,069	\$82,772	\$9,481	\$230,308
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
Liabilities:						
Accounts payable	\$0	\$0	\$0	\$2,575	\$0	\$1,200
Accrued payroll	0	0	0	0	0	679
Due to other funds	0	0	0	0	0	0
Unearned grant revenues	0	0	0	0	0	0
Accrued compensated absence	0	0	0	0	0	0
Total liabilities	0	0	0	2,575	0	1,879
Deferred inflows of resources:						
Unavailable property taxes	0	0	101,400	14,000	0	37,000
Total deferred inflows of resources	0	0	101,400	14,000	0	37,000
Fund balances:						
Nonspendable	0	0	0	0	0	0
Restricted	2,677	20,096	669	66,197	9,481	191,429
Assigned	0	0	0	0	0	0
Unassigned	0	0	0	0	0	0
Total fund balances	2,677	20,096	669	66,197	9,481	191,429
Total liabilities, deferred inflows of resources and fund balances	\$2,677	\$20,096	\$102,069	\$82,772	\$9,481	\$230,308

Lee County, Illinois

Non-Major Governmental
Combining Balance Sheet
(Continued)
November 30, 2020

ASSETS	Special Revenue Funds				
	Animal Control	Lee County Cooperative Extension Service	Arrestee's Medical Costs	Mental Health	Pet Population
Cash, deposits, and investments	\$119,073	\$820	\$10,889	\$29,271	\$51,986
Accounts receivable	13,027	0	342	0	1,580
Property tax receivable	0	100,000	0	0	0
Due from other governments	0	0	0	0	0
Inventory	0	0	0	0	0
Due from other funds	0	0	0	0	0
Total assets	\$132,100	\$100,820	\$11,231	\$29,271	\$53,566
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$746	\$0	\$0	\$0	\$645
Accrued payroll	2,459	0	0	0	0
Due to other funds	133,464	0	0	0	0
Unearned grant revenues	0	0	0	0	0
Accrued compensated absence	0	0	0	0	0
Total liabilities	136,669	0	0	0	645
Deferred inflows of resources:					
Unavailable property taxes	0	100,000	0	0	0
Total deferred inflows of resources	0	100,000	0	0	0
Fund balances:					
Nonspendable	0	0	0	0	0
Restricted	0	820	11,231	29,271	52,921
Assigned	0	0	0	0	0
Unassigned	(4,569)	0	0	0	0
Total fund balances	(4,569)	820	11,231	29,271	52,921
Total liabilities, deferred inflows of resources and fund balances	\$132,100	\$100,820	\$11,231	\$29,271	\$53,566

Lee County, Illinois

Non-Major Governmental
Combining Balance Sheet
(Continued)
November 30, 2020

ASSETS	Special Revenue Funds				
	County Special Bridge	Federal Aid Secondary Matching	County Motor Fuel Tax	Police Vehicle	Coroner
Cash, deposits, and investments	\$768,412	\$1,830,210	\$1,342,097	\$2,172	\$27,523
Accounts receivable	5,511	0	6,197	0	987
Property tax receivable	275,000	314,500	0	0	0
Due from other governments	0	0	66,382	0	0
Inventory	0	0	0	0	0
Due from other funds	0	0	0	0	0
Total assets	\$1,048,923	\$2,144,710	\$1,414,676	\$2,172	\$28,510
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$29,474	\$0	\$6,322	\$0	\$287
Accrued payroll	0	0	0	0	0
Due to other funds	0	0	0	0	0
Unearned grant revenues	0	0	518,368	0	0
Accrued compensated absence	0	0	0	0	0
Total liabilities	29,474	0	524,690	0	287
Deferred inflows of resources:					
Unavailable property taxes	275,000	314,500	0	0	0
Total deferred inflows of resources	275,000	314,500	0	0	0
Fund balances:					
Nonspendable	0	0	0	0	0
Restricted	744,449	1,830,210	889,986	2,172	28,223
Assigned	0	0	0	0	0
Unassigned	0	0	0	0	0
Total fund balances	744,449	1,830,210	889,986	2,172	28,223
Total liabilities, deferred inflows of resources and fund balances	\$1,048,923	\$2,144,710	\$1,414,676	\$2,172	\$28,510

Lee County, Illinois

Non-Major Governmental Combining Balance Sheet

(Continued)

November 30, 2020

ASSETS	Special Revenue Funds				
	County Highway	County Health	Social Security	IMRF	Sheriff Tow
Cash, deposits, and investments	\$1,697,975	\$813,943	\$496,122	\$356,470	\$31,240
Accounts receivable	39,474	24,417	0	0	750
Property tax receivable	950,000	556,000	389,000	720,000	0
Due from other governments	0	296,161	0	0	0
Inventory	0	55,787	0	0	0
Due from other funds	0	0	930	1,538	0
Total assets	\$2,687,449	\$1,746,308	\$886,052	\$1,078,008	\$31,990
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$15,181	\$95,160	\$0	\$0	\$5,889
Accrued payroll	41,939	40,354	27,430	49,664	0
Due to other funds	0	0	0	0	0
Unearned grant revenues	0	0	0	0	0
Accrued compensated absence	4,890	7,252	0	0	0
Total liabilities	62,010	142,766	27,430	49,664	5,889
Deferred inflows of resources -					
Unavailable property taxes	950,000	556,000	389,000	720,000	0
Total deferred inflows of resources	950,000	556,000	389,000	720,000	0
Fund balances:					
Nonspendable	0	55,787	0	0	0
Restricted	1,675,439	991,755	469,622	308,344	26,101
Assigned	0	0	0	0	0
Unassigned	0	0	0	0	0
Total fund balances	1,675,439	1,047,542	469,622	308,344	26,101
Total liabilities, deferred inflows of resources and fund balances	\$2,687,449	\$1,746,308	\$886,052	\$1,078,008	\$31,990

Lee County, Illinois

Non-Major Governmental
Combining Balance Sheet
(Continued)
November 30, 2020

ASSETS	Special Revenue Funds					
	OVW Grant	VCT Grant	VCVA Grant	IL DCEO Grants	FEMA Grant	CARES Grant
Cash, deposits, and investments	\$27,622	\$0	\$0	\$0	\$0	\$0
Accounts receivable	0	0	7,000	0	18,877	0
Property tax receivable	0	0	0	0	0	0
Due from other governments	0	32,569	0	0	0	476,417
Inventory	0	0	0	0	0	0
Due from other funds	0	0	0	0	0	0
Total assets	\$27,622	\$32,569	\$7,000	\$0	\$18,877	\$476,417
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
Liabilities:						
Accounts payable	\$96	\$1,306	\$0	\$0	\$495	\$990
Accrued payroll	0	0	0	0	0	0
Due to other funds	12,793	29,673	2,087	0	0	335,480
Unearned grant revenues	0	0	0	0	0	0
Accrued compensated absence	0	0	0	0	0	0
Total liabilities	12,889	30,979	2,087	0	495	336,470
Deferred inflows of resources -						
Unavailable property taxes	0	0	0	0	0	0
Total deferred inflows of resources	0	0	0	0	0	0
Fund balances:						
Nonspendable	0	0	0	0	0	0
Restricted	14,733	1,590	4,913	0	18,382	139,947
Assigned	0	0	0	0	0	0
Unassigned	0	0	0	0	0	0
Total fund balances	14,733	1,590	4,913	0	18,382	139,947
Total liabilities, deferred inflows of resources and fund balances	\$27,622	\$32,569	\$7,000	\$0	\$18,877	\$476,417

Lee County, Illinois

Non-Major Governmental

Combining Statement of Revenue, Expenditures, and Changes in Fund Balances

For the year ended November 30, 2020

	Total Non-Major Governmental	Special Revenue Funds		
		Special Recording Automation	Vital Records Automation	County Collector Automation
Revenues:				
Property taxes	\$3,265,046	\$0	\$0	\$0
Intergovernmental revenue	3,753,747	0	0	0
Charges for services	3,450,665	28,728	3,753	16,000
Licenses and permits	114,394	0	0	0
Interest	80,611	471	111	190
Other revenue	50,739	0	0	0
Total revenues	10,715,202	29,199	3,864	16,190
Expenditures:				
Current:				
General control and administration	635,580	33,549	1,356	16,427
Public safety	997,713	0	0	0
Judiciary and court related	838,911	0	0	0
Transportation	4,434,790	0	0	0
Public health	2,004,211	0	0	0
Public welfare	0	0	0	0
Debt service:				
Principal	0	0	0	0
Interest	0	0	0	0
Capital outlay	254,574	0	0	0
Total expenditures	9,165,779	33,549	1,356	16,427
Excess (deficiency) of revenues over expenditures	1,549,423	(4,350)	2,508	(237)
Other financing sources and (uses):				
Transfers in	48,370	0	0	0
Transfers out	(39,302)	0	0	0
Net other financing sources (uses)	9,068	0	0	0
Net change in fund balance	1,558,491	(4,350)	2,508	(237)
Fund balances (deficit), beginning of year	7,534,885	72,522	9,599	20,804
Fund balances (deficit), end of year	\$9,093,376	\$68,172	\$12,107	\$20,567

Lee County, Illinois

Non-Major Governmental

Combining Statement of Revenue, Expenditures, and Changes in Fund Balances

(Continued)

For the year ended November 30, 2020

	Special Revenue Funds				
	County Tourism Promotion	Indemnity	G.I.S Recording Fees	Grant	Child Support Enforcement Program
Revenues:					
Property taxes	\$0	\$0	\$0	\$0	\$0
Intergovernmental revenue	0	0	0	0	0
Charges for services	76,227	12,984	138,248	0	9,894
Licenses and permits	0	0	0	0	0
Interest	74	5,055	932	0	448
Other revenue	0	0	0	0	0
Total revenues	76,301	18,039	139,180	0	10,342
Expenditures:					
Current:					
General control and administration	81,859	1,288	123,341	0	0
Public safety	0	0	0	0	0
Judiciary and court related	0	0	0	0	5,421
Transportation	0	0	0	0	0
Public health	0	0	0	0	0
Public welfare	0	0	0	0	0
Debt service:					
Principal	0	0	0	0	0
Interest	0	0	0	0	0
Capital outlay	0	0	0	0	0
Total expenditures	81,859	1,288	123,341	0	5,421
Excess (deficiency) of revenues over expenditures	(5,558)	16,751	15,839	0	4,921
Other financing sources and (uses):					
Transfers in	0	0	0	0	0
Transfers out	(16,326)	0	0	0	0
Net other financing sources (uses)	(16,326)	0	0	0	0
Net change in fund balance	(21,884)	16,751	15,839	0	4,921
Fund balances (deficit), beginning of year	9,555	223,040	133,768	0	49,470
Fund balances (deficit), end of year	(\$12,329)	\$239,791	\$149,607	\$0	\$54,391

Lee County, Illinois

Non-Major Governmental

Combining Statement of Revenue, Expenditures, and Changes in Fund Balances

(Continued)

For the year ended November 30, 2020

	Special Revenue Funds				
	Probation Services	Court Document Storage	Circuit Clerk Automation Fee	Circuit Clerk Operations	Law Library
Revenues:					
Property taxes	\$0	\$0	\$0	\$0	\$0
Intergovernmental revenue	0	0	0	0	0
Charges for services	112,239	64,382	64,427	37,872	18,090
Licenses and permits	0	0	0	0	0
Interest	5,143	2,283	1,161	3,544	31
Other revenue	0	0	0	0	0
Total revenues	117,382	66,665	65,588	41,416	18,121
Expenditures:					
Current:					
General control and administration	0	0	0	0	0
Public safety	0	0	0	0	0
Judiciary and court related	50,830	83,787	46,978	9,215	15,654
Transportation	0	0	0	0	0
Public health	0	0	0	0	0
Public welfare	0	0	0	0	0
Debt service:					
Principal	0	0	0	0	0
Interest	0	0	0	0	0
Capital outlay	0	0	0	0	0
Total expenditures	50,830	83,787	46,978	9,215	15,654
Excess (deficiency) of revenues over expenditures	66,552	(17,122)	18,610	32,201	2,467
Other financing sources and (uses):					
Transfers in	12,976	0	0	0	0
Transfers out	0	0	0	0	0
Net other financing sources (uses)	12,976	0	0	0	0
Net change in fund balance	79,528	(17,122)	18,610	32,201	2,467
Fund balances (deficit), beginning of year	242,294	212,838	97,074	125,794	4,413
Fund balances (deficit), end of year	\$321,822	\$195,716	\$115,684	\$157,995	\$6,880

Lee County, Illinois

Non-Major Governmental

Combining Statement of Revenue, Expenditures, and Changes in Fund Balances

(Continued)

For the year ended November 30, 2020

	Special Revenue Funds				
	Drug Forfeiture	Home Confinement	JJC Council	JJC Youth Diversion	Title IV E
Revenues:					
Property taxes	\$0	\$0	\$0	\$0	\$0
Intergovernmental revenue	0	0	4,700	0	0
Charges for services	952	1,998	0	4,415	5,215
Licenses and permits	0	0	0	0	0
Interest	104	196	115	229	111
Other revenue	0	0	0	0	0
Total revenues	1,056	2,194	4,815	4,644	5,326
Expenditures:					
Current:					
General control and administration	0	0	0	0	0
Public safety	0	0	0	0	0
Judiciary and court related	1,350	6,396	0	0	0
Transportation	0	0	0	0	0
Public health	0	0	0	0	0
Public welfare	0	0	0	0	0
Debt service:					
Principal	0	0	0	0	0
Interest	0	0	0	0	0
Capital outlay	0	0	0	0	0
Total expenditures	1,350	6,396	0	0	0
Excess (deficiency) of revenues over expenditures	(294)	(4,202)	4,815	4,644	5,326
Other financing sources and (uses):					
Transfers in	0	0	0	0	0
Transfers out	0	0	(12,976)	0	0
Net other financing sources (uses)	0	0	(12,976)	0	0
Net change in fund balance	(294)	(4,202)	(8,161)	4,644	5,326
Fund balances (deficit), beginning of year	13,881	19,032	12,861	20,592	8,274
Fund balances (deficit), end of year	\$13,587	\$14,830	\$4,700	\$25,236	\$13,600

Lee County, Illinois

Non-Major Governmental

Combining Statement of Revenue, Expenditures, and Changes in Fund Balances

(Continued)

For the year ended November 30, 2020

	Special Revenue Funds				
	Drug Street Fine	Marriage	Drug Court	Domestic Violence	State's Attorney Collection
Revenues:					
Property taxes	\$0	\$0	\$0	\$0	\$0
Intergovernmental revenue	0	0	0	0	0
Charges for services	6,727	0	42,336	2,240	0
Licenses and permits	0	0	0	0	0
Interest	187	0	410	252	27
Other revenue	0	0	0	0	0
Total revenues	6,914	0	42,746	2,492	27
Expenditures:					
Current:					
General control and administration	0	0	0	0	0
Public safety	0	0	0	0	0
Judiciary and court related	4,010	0	22,251	0	0
Transportation	0	0	0	0	0
Public health	0	0	0	0	0
Public welfare	0	0	0	0	0
Debt service:					
Principal	0	0	0	0	0
Interest	0	0	0	0	0
Capital outlay	0	0	0	0	0
Total expenditures	4,010	0	22,251	0	0
Excess (deficiency) of revenues over expenditures	2,904	0	20,495	2,492	27
Other financing sources and (uses):					
Transfers in	0	0	0	0	0
Transfers out	0	0	0	0	0
Net other financing sources (uses)	0	0	0	0	0
Net change in fund balance	2,904	0	20,495	2,492	27
Fund balances (deficit), beginning of year	18,573	1,584	39,666	23,430	2,650
Fund balances (deficit), end of year	\$21,477	\$1,584	\$60,161	\$25,922	\$2,677

Lee County, Illinois

Non-Major Governmental

Combining Statement of Revenue, Expenditures, and Changes in Fund Balances

(Continued)

For the year ended November 30, 2020

	Special Revenue Funds				
	State's Attorney Records Automation	Social Services for Senior Citizens	Tuberculosis Sanatorium	Victim Impact Panel	Veterans Assistance
Revenues:					
Property taxes	\$0	\$99,352	\$12,818	\$0	\$36,858
Intergovernmental revenue	0	0	0	0	0
Charges for services	13,916	0	1,371	580	0
Licenses and permits	0	0	0	0	0
Interest	126	43	699	0	4,029
Other revenue	0	0	0	0	16,131
Total revenues	14,042	99,395	14,888	580	57,018
Expenditures:					
Current:					
General control and administration	0	0	0	0	50,322
Public safety	0	0	0	0	0
Judiciary and court related	3,449	0	0	632	0
Transportation	0	0	0	0	0
Public health	0	100,000	15,555	0	0
Public welfare	0	0	0	0	0
Debt service:					
Principal	0	0	0	0	0
Interest	0	0	0	0	0
Capital outlay	0	0	0	0	0
Total expenditures	3,449	100,000	15,555	632	50,322
Excess (deficiency) of revenues over expenditures	10,593	(605)	(667)	(52)	6,696
Other financing sources and (uses):					
Transfers in	0	0	0	0	0
Transfers out	0	0	0	0	0
Net other financing sources (uses)	0	0	0	0	0
Net change in fund balance	10,593	(605)	(667)	(52)	6,696
Fund balances (deficit), beginning of year	9,503	1,274	66,864	9,533	184,733
Fund balances (deficit), end of year	\$20,096	\$669	\$66,197	\$9,481	\$191,429

Lee County, Illinois

Non-Major Governmental

Combining Statement of Revenue, Expenditures, and Changes in Fund Balances

(Continued)

For the year ended November 30, 2020

	Special Revenue Funds			
	Animal Control	Lee County Cooperative Extension Service	Arrestee's Medical Costs	Mental Health
Revenues:				
Property taxes	\$0	\$99,351	\$0	\$0
Intergovernmental revenue	0	0	0	0
Charges for services	0	0	4,556	0
Licenses and permits	67,186	0	0	0
Interest	568	617	119	302
Other revenue	0	0	0	0
Total revenues	67,754	99,968	4,675	302
Expenditures:				
Current:				
General control and administration	0	0	0	0
Public safety	8,106	0	0	0
Judiciary and court related	0	0	0	0
Transportation	0	0	0	0
Public health	0	102,000	4,727	0
Public welfare	0	0	0	0
Debt service:				
Principal	0	0	0	0
Interest	0	0	0	0
Capital outlay	0	0	0	0
Total expenditures	8,106	102,000	4,727	0
Excess (deficiency) of revenues over expenditures	59,648	(2,032)	(52)	302
Other financing sources and (uses):				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
Net other financing sources (uses)	0	0	0	0
Net change in fund balance	59,648	(2,032)	(52)	302
Fund balances (deficit), beginning of year	(64,217)	2,852	11,283	28,969
Fund balances (deficit), end of year	(\$4,569)	\$820	\$11,231	\$29,271

Lee County, Illinois

Non-Major Governmental

Combining Statement of Revenue, Expenditures, and Changes in Fund Balances

(Continued)

For the year ended November 30, 2020

	Special Revenue Funds				
	Pet Population	County Special Bridge	Federal Aid Secondary Matching	County Motor Fuel Tax	Police Vehicle
Revenues:					
Property taxes	\$0	\$253,186	\$302,868	\$0	\$0
Intergovernmental revenue	0	652,715	0	1,171,186	0
Charges for services	23,251	0	0	0	366
Licenses and permits	0	0	0	0	0
Interest	351	4,750	10,960	6,098	92
Other revenue	0	0	0	0	0
Total revenues	23,602	910,651	313,828	1,177,284	458
Expenditures:					
Current:					
General control and administration	0	0	0	0	0
Public safety	11,442	0	0	0	9,587
Judiciary and court related	0	0	0	0	0
Transportation	0	673,126	201,539	891,778	0
Public health	0	0	0	0	0
Public welfare	0	0	0	0	0
Debt service:					
Principal	0	0	0	0	0
Interest	0	0	0	0	0
Capital outlay	0	0	0	0	0
Total expenditures	11,442	673,126	201,539	891,778	9,587
Excess (deficiency) of revenues over expenditures	12,160	237,525	112,289	285,506	(9,129)
Other financing sources and (uses):					
Transfers in	0	0	0	0	0
Transfers out	(10,000)	0	0	0	0
Net other financing sources (uses)	(10,000)	0	0	0	0
Net change in fund balance	2,160	237,525	112,289	285,506	(9,129)
Fund balances (deficit), beginning of year	50,761	506,924	1,717,921	604,480	11,301
Fund balances (deficit), end of year	\$52,921	\$744,449	\$1,830,210	\$889,986	\$2,172

Lee County, Illinois

Non-Major Governmental

Combining Statement of Revenue, Expenditures, and Changes in Fund Balances

(Continued)

For the year ended November 30, 2020

	Special Revenue Funds					
	Coroner	County Highway	County Health	Social Security	IMRF	Sheriff Tow
Revenues:						
Property taxes	\$0	\$704,266	\$551,260	\$387,045	\$818,042	\$0
Intergovernmental revenue	0	112,964	1,028,544	0	55,000	0
Charges for services	14,121	2,566,671	157,856	0	0	21,250
Licenses and permits	0	0	47,208	0	0	0
Interest	237	15,239	8,622	3,509	2,421	246
Other revenue	0	34,608	0	0	0	0
Total revenues	14,358	3,433,748	1,793,490	390,554	875,463	21,496
Expenditures:						
Current:						
General control and administration	0	0	0	86,576	169,755	0
Public safety	9,543	0	0	252,016	494,142	27,222
Judiciary and court related	0	0	0	158,416	310,615	0
Transportation	0	2,602,893	0	65,454	0	0
Public health	0	0	1,710,415	71,514	0	0
Public welfare	0	0	0	0	0	0
Debt service:						
Principal	0	0	0	0	0	0
Interest	0	0	0	0	0	0
Capital outlay	0	31,305	0	0	0	0
Total expenditures	9,543	2,634,198	1,710,415	633,976	974,512	27,222
Excess (deficiency) of revenues over expenditures	4,815	799,550	83,075	(243,422)	(99,049)	(5,726)
Other financing sources and (uses):						
Transfers in	0	35,394	0	0	0	0
Transfers out	0	0	0	0	0	0
Net other financing sources (uses)	0	35,394	0	0	0	0
Net change in fund balance	4,815	834,944	83,075	(243,422)	(99,049)	(5,726)
Fund balances (deficit), beginning of year	23,408	840,495	964,467	713,044	407,393	31,827
Fund balances (deficit), end of year	\$28,223	\$1,675,439	\$1,047,542	\$469,622	\$308,344	\$26,101

Lee County, Illinois

Non-Major Governmental

Combining Statement of Revenue, Expenditures, and Changes in Fund Balances

(Continued)

For the year ended November 30, 2020

	Special Revenue Funds					
	OVW Grant	VCT Grant	VCVA Grant	IL DCEO Grants	FEMA Grant	CARES Grant
Revenues:						
Property taxes	\$0	\$0	\$0	\$0	\$0	\$0
Intergovernmental revenue	69,079	64,306	28,000	0	18,877	548,376
Charges for services	0	0	0	0	0	0
Licenses and permits	0	0	0	0	0	0
Interest	400	79	30	0	0	0
Other revenue	0	0	0	0	0	0
Total revenues	69,479	64,385	28,030	0	18,877	548,376
Expenditures:						
Current:						
General control and administration	0	71,107	0	0	0	0
Public safety	0	0	0	0	495	185,160
Judiciary and court related	91,907	0	28,000	0	0	0
Transportation	0	0	0	0	0	0
Public health	0	0	0	0	0	0
Public welfare	0	0	0	0	0	0
Debt service:						
Principal	0	0	0	0	0	0
Interest	0	0	0	0	0	0
Capital outlay	0	0	0	0	0	223,269
Total expenditures	91,907	71,107	28,000	0	495	408,429
Excess (deficiency) of revenues over expenditures	(22,428)	(6,722)	30	0	18,382	139,947
Other financing sources and (uses):						
Transfers in	0	0	0	0	0	0
Transfers out	0	0	0	0	0	0
Net other financing sources (uses)	0	0	0	0	0	0
Net change in fund balance	(22,428)	(6,722)	30	0	18,382	139,947
Fund balances (deficit), beginning of year	37,161	8,312	4,883	0	0	0
Fund balances (deficit), end of year	\$14,733	\$1,590	\$4,913	\$0	\$18,382	\$139,947

Lee County, Illinois

Internal Service Fund

Liability Insurance Fund

Statement of Revenues, Expenses, and Changes in Net Position -

Budget (Non-GAAP Basis) and Actual

For the year ended November 30, 2020

	Budget Original	Budget Final	Actual	Variance with Final Budget
Revenues:				
Taxes -				
Property taxes	\$349,506	\$349,506	\$346,946	(\$2,560)
Other revenue -				
Interest	100	100	1,816	1,716
Miscellaneous	5,000	5,000	5,625	625
	5,100	5,100	7,441	2,341
Total revenues	354,606	354,606	354,387	(219)
Expenses:				
General control and administration	394,000	394,000	433,937	(39,937)
Operating income	(39,394)	(39,394)	(79,550)	(40,156)
Other financing sources and (uses) -				
Transfers in	0	0	0	0
Change in net position	<u>(\$39,394)</u>	<u>(\$39,394)</u>	(79,550)	<u>(\$40,156)</u>
Adjustment from budgetary basis to generally accepted accounting principles basis			574	
Net position, beginning of year			<u>415,559</u>	
Net position, end of year			<u>\$336,583</u>	

Lee County, Illinois

Internal Service Fund

Employee Group Insurance Fund

Statement of Revenues, Expenses, and Changes in Net Position -

Budget (Non-GAAP Basis) and Actual

For the year ended November 30, 2020

	Budget Original	Budget Final	Actual	Variance with Final Budget
Revenues:				
Interest	0	0	0	0
Expenses	0	0	0	0
Excess (deficiency) of revenues over expenditures	0	0	0	0
Other financing sources and (uses):				
Transfers out	0	0	0	0
Change in net position	<u>\$0</u>	<u>\$0</u>	0	<u>\$0</u>
Adjustment from budgetary basis to generally accepted accounting principles basis			0	
Net position, beginning of year			<u>0</u>	
Net position, end of year			<u>\$0</u>	

Lee County, Illinois

Combining Statement of Changes in Assets and Liabilities

All Agency Funds

For the year ended November 30, 2020

	Balance Beginning of Year	Additions	Deductions	Balance End of Year
Escrow #1				
Assets -				
Cash, deposits, and investments	\$42,273	\$11	\$0	\$42,284
Liabilities -				
Agency funds due to others	\$42,273	\$11	\$0	\$42,284
Township Motor Fuel				
Assets -				
Cash, deposits, and investments	\$1,489,905	\$2,911,338	\$1,724,998	\$2,676,245
Account receivables	0	13,223	0	13,223
Due from other governments	173,301	148,254	173,301	148,254
Total assets	\$1,663,206	\$3,072,815	\$1,898,299	\$2,837,722
Liabilities -				
Accounts payable	\$31,324	\$7,477	\$31,324	\$7,477
Agency funds due to others	1,631,882	2,555,512	1,866,975	2,320,419
Deferred revenue	0	509,826	0	509,826
Total liabilities	\$1,663,206	\$3,072,815	\$1,898,299	\$2,837,722
Township Bridge Program				
Assets -				
Cash, deposits, and investments	\$575,209	\$343,087	\$650,743	\$267,553
Liabilities -				
Agency funds due to others	\$575,209	\$343,087	\$650,743	\$267,553
DUI Equipment				
Assets -				
Cash, deposits, and investments	\$24,118	\$20,767	\$17,332	\$27,553
Accounts receivable	855	0	855	0
Total assets	\$24,973	\$20,767	\$18,187	\$27,553
Liabilities -				
Accounts payable	\$235	\$0	\$235	\$0
Agency funds due to others	24,738	20,767	17,952	27,553
Total liabilities	\$24,973	\$20,767	\$18,187	\$27,553

Lee County, Illinois

Combining Statement of Changes in Assets and Liabilities

All Agency Funds

(Continued)

For the year ended November 30, 2020

	Balance Beginning of Year	Additions	Deductions	Balance End of Year
Commissary				
Assets -				
Cash, deposits, and investments	\$31,147	\$142,688	\$119,339	\$54,496
Liabilities -				
Agency funds due to others	\$31,147	\$142,688	\$119,339	\$54,496
County Clerk				
Assets -				
Cash, deposits, and investments	\$144,817	\$1,602,875	\$1,598,300	\$149,392
Liabilities -				
Agency funds due to others	\$144,817	\$1,602,875	\$1,598,300	\$149,392
County Collector				
Assets -				
Cash, deposits, and investments	\$113,805	\$69,712,157	\$69,718,000	\$107,962
Liabilities -				
Accounts Payable	\$0	\$2,495	\$0	\$2,495
Agency funds due to others	113,805	69,709,662	69,718,000	105,467
Total liabilities	\$113,805	\$69,712,157	\$69,718,000	\$107,962
Circuit Clerk				
Assets -				
Cash, deposits, and investments	\$830,726	\$1,880,053	\$1,850,539	\$860,240
Liabilities -				
Agency funds due to others	\$830,726	\$1,880,053	\$1,850,539	\$860,240
Maple Grove Drainage Distribution				
Assets -				
Cash, deposits, and investments	\$34,082	\$13,736	\$14,166	\$33,652
Liabilities -				
Agency funds due to others	\$34,082	\$13,736	\$14,166	\$33,652

Lee County, Illinois

Combining Statement of Changes in Assets and Liabilities

All Agency Funds

(Continued)

For the year ended November 30, 2020

	Balance Beginning of Year	Additions	Deductions	Balance End of Year
Harmon Marion Drainage				
Assets -				
Cash, deposits, and investments	\$35,093	\$10,264	\$22,593	\$22,764
Liabilities -				
Agency funds due to others	\$35,093	\$10,264	\$22,593	\$22,764
Hamilton Hahnman Drainage				
Assets -				
Cash, deposits, and investments	\$9,763	\$3,062	\$5,830	\$6,995
Liabilities -				
Agency funds due to others	\$9,763	\$3,062	\$5,830	\$6,995
Harmon Drainage Dist No. 1				
Assets -				
Cash, deposits, and investments	\$14,893	\$6,117	\$12,210	\$8,800
Liabilities -				
Agency funds due to others	\$14,893	\$6,117	\$12,210	\$8,800
Harmon Drainage Dist No. 2				
Assets -				
Cash, deposits, and investments	\$29,297	\$3,753	\$4,531	\$28,519
Liabilities -				
Agency funds due to others	\$29,297	\$3,753	\$4,531	\$28,519
Harmon Montmorency Drainage				
Assets -				
Cash, deposits, and investments	\$9,704	\$9,319	\$11,626	\$7,397
Liabilities -				
Agency funds due to others	\$9,704	\$9,319	\$11,626	\$7,397

Lee County, Illinois

Combining Statement of Changes in Assets and Liabilities

All Agency Funds

(Continued)

For the year ended November 30, 2020

	Balance Beginning of Year	Additions	Deductions	Balance End of Year
MH Road Districts				
Assets -				
Cash, deposits, and investments	\$1,787,786	\$0	\$1,673,808	\$113,978
Liabilities:				
Accounts payable	\$1,093,450	\$0	\$1,093,450	\$0
Agency funds due to others	694,336	0	580,358	113,978
Total liabilities	\$1,787,786	\$0	\$1,673,808	\$113,978
Sheriff Agency				
Assets -				
Cash, deposits, and investments	\$81,411	\$60,833	\$92,522	\$49,722
Liabilities -				
Agency funds due to others	\$81,411	\$60,833	\$92,522	\$49,722
Trustee Agency				
Assets -				
Cash, deposits, and investments	\$0	\$0	\$0	\$0
Liabilities -				
Agency funds due to others	\$0	\$0	\$0	\$0
All Agency Funds				
Assets:				
Cash, deposits, and investments	\$5,254,029	\$76,720,060	\$77,516,537	\$4,457,552
Accounts receivable	855	13,223	855	13,223
Due from other governments	173,301	148,254	173,301	148,254
Total assets	\$5,428,185	\$76,881,537	\$77,690,693	\$4,619,029
Liabilities:				
Accounts payable	\$1,125,009	\$9,972	\$1,125,009	\$9,972
Agency funds due to others	4,303,176	76,361,739	76,565,684	4,099,231
Deferred revenue	0	509,826	0	509,826
Total liabilities	\$5,428,185	\$76,881,537	\$77,690,693	\$4,619,029

Other Information

Lee County, Illinois

Schedule of Assessed Valuations, Tax Levies, Tax Extensions, and Tax Rates Tax Years 2019 and 2018

	2019			2018		
	Assessed Valuation					
	\$801,292,684			\$769,837,973		
Fund	Levy	Rate	Extension	Levy	Rate	Extension
County General	\$3,571,500	0.4419	\$3,540,912	\$3,416,811	0.4344	\$3,344,176
County Highway	710,000	0.0879	704,336	653,000	0.0830	638,966
Federal Aid Secondary Matching	305,000	0.0378	302,889	304,500	0.0388	298,697
County Special Bridge	256,000	0.0316	253,209	241,500	0.0307	236,340
County Health	556,000	0.0688	551,289	556,000	0.0707	544,276
Tuberculosis Sanatorium	12,500	0.0016	12,821	12,500	0.0016	12,317
Illinois Municipal Retirement	825,000	0.1021	818,120	762,500	0.0969	745,973
County Veterans Assistance	37,000	0.0046	36,860	37,500	0.0048	36,952
Liability Insurance	350,000	0.0433	346,960	356,966	0.0454	349,507
Social Security	390,000	0.0483	387,024	475,000	0.0604	464,982
Social Services for Senior Citizens	100,000	0.0124	99,360	102,500	0.0130	100,079
Extension Education	100,000	0.0124	99,360	100,000	0.0127	97,769
	\$7,213,000	0.8927	\$7,153,140	\$7,018,777	0.8924	\$6,870,034